



MARKET REPORT – WEEK 37

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH SEPTEMBER 2021.

Per our prediction in last weeks comments the dry freight market just took a short 2 weeks 'holiday' as it dropped back to 3864 points but last week resumed its upward trajectory to close on Friday at a new 12 year high on 4275 points. All Baltic dry cargo indexes improved last week: BCI +15.3%, BPI +8.6%, BSI +4.3% and BHSI +3%, causing the BDI itself to post a w-o-w 10.6% gain.

While the two-week lull in the dry freight market had no effect on bulker S+P volume or values anyway, buying interest now definitely remains firm with sellers still always expecting to achieve something better than last done.

The tanker sector meantime remains depressed in respect of both freight and values and though there is an underlying expectation that values may soon start to inch up there meantime remains a fundamental oversupply of vessels for the amount of wet freight available and still no one can forward pinpoint when this situation might change due to the amount of 'world factors' that might / will affect it, e.g. countries and their transportation links returning to 'normal' (or a new normal whatever that may be) post Covid, how cold, or even extreme, the approaching northern hemisphere winter will be, whether sanctions will be lifted on Iranian and / or Venezuelan oil movements, what OPEC decides at any time regarding how much oil it releases to the market etc etc etc.

Despite feeling they may have increased their rates on offer too quickly this year and to too higher levels the subcontinent recyclers continue to buy vessels whenever they can while their domestic steel prices still remain high and very few bulk or container vessels are being offered for recycling all the while they are being fixed at the amazing freight rates currently on offer. Accordingly recycle rates on offer ranging \$560-610, or even a shade more, remain the order of the day.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
KHK VISION	305,749	2007	DAEWOO, S. KOREA	N/A	32.00M	UNDISCLOSED	
SUNNY ATLANTICA	114,896	2006	SAMSUNG HEAVY, S.KOREA	N/A	15.50M	UNDISCLOSED	ICE 1A SS DUE 11/21
MINERVA NIKE	105,320	2004	HYUNDAI SAMHO, S. KOREA	N/A	14.00M	UNDISCLOSED	
GREEN STARS	50,000	2022	HYUNDAI MIPO, S. KOREA	EPOXY	70.00M	DANISH (HAFNIA)	ENBLOC
YELLOW STARS	49,999	2021	HYUNDAI MIPO, S. KOREA	EPOXY			INCL 5YRS TC TO CLEARLAKE
ANGEL NO. 5	46,829	2009	JINLING SHIPYARD, CHINA	EPOXY	11.80M	UNDISCLOSED	CLEAN BWTS FITTED DEEPWELL
FSL LONDON	19,966	2006	USUKI, JAPAN	STST	10.20M	INDONESIAN (PT SAMUDERA)	INCL TC FR 3-5YRS SS DUE 12/21

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	PENNY H	300,361	1996	47,342	598	SUBCONT OPT	
TANK	HAPON	300,361	1996	47,342	595	BANGLADESH	
TANK	PERON	300,361	1997	47,342	598	SUBCONT OPT	
TANK	CAPE BALDER	159,998	2000	22,657	610	PAKISTAN	
TANK	ESCAPADE	107,181	1998	16,696	613	PAKISTAN	
TANK	EVER EXUBERANT	17,083	1994	5,994	605	BANGLADESH	
TANK	NEW HARMONY	8,248	1995	2,945	598	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q4 2024	K SHIPBUILDING	52.00M	LOUIS DREYFOUS	1	1
TANK	8,000DWT	H2 2022-H1 2023	CHINESE	-	VITOL	2	
LNG	174,000CBM	H1 2024	DAEWOO	-	MITSUI OSK	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	608	611	459	403	1589	579
BCTI	480	481	467	309	926	476

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NSS DYNAMIC	233,584	2002	IMABARI, JAPAN	-	18.50M	CHINESE	DELY 12/21-01/22
PROSPEROUS	179,100	2011	SUNG Dong, S. KOREA	-	31.00M	TURKISH (BEKS)	BWTS FITTED
CHS MAGNIFICENSE	173,541	2006	BOHAI, CHINA	-	19.50M	UNDISCLOSED	BWTS FITTED
LDN FORTUNA	93,251	2011	JIANGSU YANGZIJIAN, CHINA	-	19.70M	CHINESE	SS DUE 11/21 BWTS FITTED
PEAK PEGASUS	82,026	2013	TSUNEISHI, JAPAN	-	27.00M	GREEK (GLOBUS)	BWTS FITTED
LOWLANDS NELLO	82,014	2015	SANOYAS, JAPAN	-	32.00M	GREEK (NEDA)	BWTS FITTED
PEAK LIBERTY	81,837	2015	TSUNEISHI, JAPAN	-	28.75M	GREEK (NEWPORT)	BWTS FITTED
GREAT TALENT	76,773	2005	SASEBO, JAPAN	GLESS	17.00M	CHINESE	BWTS FITTED
BELLAMYS	76,286	2005	TSUNEISHI, JAPAN	GLESS	17.00M	CHINESE	BWTS FITTED
SHAO SHAN 5	75,700	2012	GUANGZHOU HUANGPU, CHINA	GLESS	20.82M	UNDISCLOSED	VIA AUCTION BWTS FITTED
MAHAVIR	74,005	2000	IMABARI MARUGAME, JAPAN	GLESS	11.90M	UNDISCLOSED	
SEA ARIRANG	71,535	1994	HITACHI ZOSEN, JAPAN	GLESS	6.80M	CHINESE	SS DUE 12/21
TRANS OCEANIC	58,168	2012	TSUNEISHI, JAPAN	CR 4X30T	23.00M	UNDISCLOSED	BWTS FITTED
GREAT AMITY	56,050	2004	MITSUI TAMANO, JAPAN	CR 4X30T	14.70M	CHINESE	
INGENIOUS	55,648	2011	HYUNDAI VINASHIN, VIETNAM	CR 4X30T	17.80M	UNDISCLOSED	SS PASSED BWTS FITTED DELY 02/22
KAIWO MARU	50,433	2011	OSHIMA, JAPAN	CR 4x30T	19.00M	CHINESE	OHBS
OCEAN OPAL	37,187	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	18.00M	UNDISCLOSED	TIER II
KMARIN MUGUNGHWA	37,423	2014	HYUNDAI VINASHIN, VIETNAM	CR 4X30T	21.00M	UNDISCLOSED	ECO M/E BWTS FITTED
SFL TRENT	34,025	2012	JIANGSU YANGZIJIAN, CHINA	CR 4X30T	15.10M	CHINESE (CDBL)	ENBLOC
SFL KENT	34,003	2012	JIANGSU YANGZIJIAN, CHINA	CR 4X30T	15.10M		INCL TC TO CLIPPER
SFL SPEY	33,985	2011	JIANGSU YANGZIJIAN, CHINA	CR 4X30T	14.70M		
SFL MEDWAY	33,800	2011	JIANGSU YANGZIJIAN, CHINA	CR 4X30T	14.70M		
SFL TYNE	31,905	2012	GUANGZHOU WENCHONG, CHINA	CR 4X30T	13.20M		
SFL DEE	31,716	2013	GUANGZHOU WENCHONG, CHINA	CR 4x30T	14.00M		
SFL CLYDE	31,639	2012	GUANGZHOU WENCHONG, CHINA	CR 4x30T	13.20M		
MARITIME FAITH	33,166	2011	KANDA, JAPAN	CR 4X30T	16.75M	HKG BASED	BWTS FITTED OHBS TIER I
SERENITY C	31,754	2011	FUJIAN MAWEI, CHINA	CR 4x30T	13.50M	NORWEGIAN	
NAREW	17,060	2012	TAIZHOU SANFU, CHINA	CR 3X30T	9.30M	UNDISCLOSED	

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DOREEN	35,015	2004	KOUAN, CHINA	CR 4X35T	12.50M	UNDISCLOSED	OHBS TIER II 1,900TEU
MERMAID STAR	14,026	1999	HAKATA, JAPAN	CR 2X36T	4.30M	UNDISCLOSED	SEMI-BOX
CSC ZHI HAI	12,313	2013	YICHANG, CHINA	CR 2x60T DE 2x25T	7.85M	CHINESE (YIHUN)	VIA AUCTION
CSC REN HAI	12,312	2013	YICHANG, CHINA	CR 2x60T DE 2x25T	7.85M	CHINESE (YIHUN)	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GOLDEN SAILING	4,050	1992	1,508	580	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	88,800DWT	H2 2024	CHENGXI	34.00M	CINER	3	
BULK	85,000DWT	Q3 2023 - Q1 2024	DALIAN SHIPBUILDING	-	GOLDEN OCEAN	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	4275	3864	1267	1115	4235	2299
BCI	6420	5567	1839	1242	6162	3062
BPI	3904	3595	1313	1190	4269	2423
BSI	3307	3170	917	884	3470	1908
BHSI	1861	1807	560	558	1897	1103

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CMA CGM HUGO	101,661	2004	HYUNDAI HEAVY, S. KOREA	GLESS	8,238	78.00M	SWISS (MSC)	
CAPE CHRONOS	79,294	2015	HHIC, PHILIPPINES	GLESS	6,865	135.00M	UNDISCLOSED	
E. R. SWEDEN	68,025	2002	SAMSUNG, S. KOREA	GLESS	5,990	42.00M	UK BASED (MOUNT STREET)	INCL TC TILL 06/22
MP THE LAW	52,315	2009	HHIC, PHILIPPINES	GLESS	4,400	58.00M	USA BASED	ENBLOC
MP THE MCGINEST	51,532	2010	HYUNDAI SAMHO, S. KOREA	GLESS	4,400	58.00M		BWTS & SCRUBBER FITTED
BOSTON TRADER	12,930	2004	DAMEN HOOGEZAND, NETHERLANDS	CR 2X45T	1,083	17.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	Q3 2023 - Q4 2024	SAMSUNG	120.00M	CMA CGM	6	
CONT	5,300TEU	2023	HANJIN	65.00M	MPC CAPITAL	4	2
CONT	3,500TEU	2023	TAIZHOU SANFU	62.00M	HARTMANN	3	3
CONT	2,900TEU	H2 2023	FUJIAN MAWEI	40.00M	TS LINES	2	2
CONT	1,380TEU	2023-2024	PENGLAI ZHONGHAI	30.00M	NORDIC HAMBURG	3	
CONT	1,380TEU	2023-2024	PENGLAI ZHONGHAI	30.00M	USC BARNKRUG	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FERRY	600 PAX	AUG 2023	NAIKAI ZOSEN	-	TAIWAN NAVIGATION	1	

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