



## MARKET REPORT – WEEK 30

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30<sup>TH</sup> JULY 2021.

The dry bulk freight market's BDI gained another +2.9% w-o-w with improvements to all sectors except the BPI which has lost ground for a 4th straight week, last week by a further -6.3%. Friday's close saw the BCI up by +10%, the BSI by +2.6% and the BHSI by +1.4%. This means that it is currently only the Kamsarmaxes / Panamax that have a Baltic Exchange rated average daily t/c rate of below \$30,000 daily at \$29,735.

Fuelled by the still improving dry freight rates, Bulkcarrier S+P activity is still brisk with new purchase enquiries entering the market daily and values still on the rise. In as much as there are vessels willing to sell now albeit often basis forward delivery dates, we sense even more units will be put on the sales market after the peak August holiday season is over with the sellers expectations that the longer they delay the higher the prices they will be able to ask.

Tanker rates and values remain in the doldrums although a small glimmer has been observed in MR rates recently, which the market will be watching closely.

We don't usually comment on the specialised container sector but it should be noted that the FBX index, which is an algorithm of the 12 main container vessel routes, has increased 7.1 times during the past 19 months. In money terms that means whereas the cost shipping an FEU from China to USWC at the beginning of 2020 was \$2,500 that same container movement today will cost about \$18,300, which is a significant sum that has to be reflected in the cost, profit or loss of whatever is being shipped in the millions of containers that move around the world every day. This massive increase in container freight rates is also contributing to the surge in handy bulker utilisation / rates, due to shippers seeking cheaper alternative methods to move cargoes that can also be moved in such vessels. These unprecedented container rates have also had a massive effect on full container vessel's earnings and values, e.g. a 5000 teu, 2006 Korea built Container vessel has just fixed for 60-90 days at \$300,000 daily, while a similar size and 2 years older vessel which was worth only \$5.5 mio for recycling in 2016 has just reportedly been sold for \$54 million....

With the Eid celebrations and holidays now over and subcontinent recyclers, led by Bangladesh, still offering high levels for vessels ranging \$560 up to \$610 per LDT, they are still finding it difficult to attract owners to scrap their container and bulker tonnage due to the fantastic freight rates available today. This means tanker owners are currently the most likely owners that might be tempted to recycle, but it seems most of them having waited this long for a better freight market are currently prepared to watch and wait a little longer before biting the scrapyards bullet.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TSURUGA	309.960	2009	IMABARI, JAPAN	N/A	39.00M	GREEK	
SARPEN	105.656	2002	DAEWOO, S. KOREA	N/A	12.20M	CHINESE	OLD SALE DELIVERED
SUPER LOTUS	70.426	2004	UNIVERSAL, JAPAN	EPOXY	7.80M	FAR EASTERN	CLEAN NO COILS
GRAND ACE2	46.185	2006	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	9.30M	GREEK (AERIO SHIPMANAGEMENT)	SS PASSED BWTS FITTED DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	GEM FEEDER	8.858	1990	3.050	669	INDIA	
TANK	GULF GLOW III	8.838	1988	2.889	484	INDIA	
GAS	GAS ICON	5.588	1994	2.481	610	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	155,000DWT	Q4 2023	DALIAN SHIPBUILDING	-	SHANGHAI NORTH SEA SHIPPING	1	
TANK	115,000DWT	Q2+Q3 2023	SUMITOMO	54.50M	SAMOS STEAMSHIP	2	
TANK	115,000DWT	2022	NEW TIMES	48.00M	BIHAR SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	604	593	520	403	1589	563
BCTI	488	457	355	309	926	462

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HARK OLDENDORFF	209.325	2016	JIANGSU NEWYANGZI, CHINA	-	45.00M	USA BASED (JP MORGAN)	
HARVEST SKY	95.717	2013	IMABARI, JAPAN	-	23.00M	GREEK	BWTS FITTED DELY 10/21
DYNA CAMELLIA	91.569	2007	IMABARI, JAPAN	-	17.50M	CHINESE	BWTS FITTED DELY 9-10/21
AM EXPRESS	82.245	2010	TSUNEISHI HEAVY, PHILIPPINES	-	21.80M	UNDISCLOSED	
<b>CALICO JACK</b>	<b>61.305</b>	<b>2015</b>	<b>I-S SHIPYARD, JAPAN</b>	<b>CR 4X30T</b>	<b>55.00M</b>	<b>GREEK</b>	<b>ENBLOC BWTS FITTED TC ATTACHED UNTIL Q2' 22</b>
<b>PHOENIX RISING</b>	<b>60.417</b>	<b>2015</b>	<b>MITSUI CHIBA ICHIHARA, JAPAN</b>	<b>CR 4X30T</b>			<b>BWTS FITTED</b>
ATLANTIC MERIDA	56.670	2012	TAIZHOU KOUAN, CHINA	CR 4X30T	15.00M	GREEK (COSTAMARE)	BWTS & GRABS FITTED
DORY	55.705	2010	IHI MARINE UNITED - YO, JAPAN	CR 4X35T	17.50M	UNDISCLOSED	BWTS & GRABS FITTED
GENCO PROVENCE	55.317	2004	NANTONG COSCO, CHINA	CR 4X30T	13.20M	UNDISCLOSED	BWTS FITTED
NORDIC INCHEON	35.700	2017	SAMJIN, CHINA	CR 4X30T	20.50M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2023	QINGDAO BEIHAI	61.00M	COMPAGNIE MARITIME BELGE	2	2
BULK	85,000DWT	Q4 2022 - 2023	DALIAN SHIPBUILDING	30.50M	SHANDONG SHIPPING	2	
BULK	40,000DWT	2023-2024	IMABARI	29.00M	WISDOM MARINE	2	
BULK	40,000DWT	2023-2024	NAMURA	29.00M	WISDOM MARINE	2	
BULK	7,200DWT	2022-2023	OKSKAYA SHIPYARD	-	VOLGA SHIPPING	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3292	3199	1317	1115	3300	1974
BCI	4306	3915	2084	1242	5006	2635
BPI	3304	3528	1198	1190	4269	2130
BSI	2945	2871	915	855	2935	1591
BHSI	1760	1736	471	471	1736	919

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MAINE TRADER	67.679	2004	HANJIN HI & CONST, S. KOREA	GLESS	4.992	54.00M	UNDISCLOSED	DELY 01/22
COSMOS	34.457	2006	STX SHIPBUILDING, S. KOREA	CR 4X40T	2.602	33.00M	UNDISCLOSED	DD DUE

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2023-2024	GUANGZHOU SHIPYARD	-	CMB FINANCE	2	
CONT	16,000TEU	2023-2024	DALIAN SHIPBUILDING	-	MINSHENG FINANCIAL LEASING	2	
CONT	5,300TEU	H2 2023-2024	ZHOUSHANG CHANGHONG	61.60M	NAVIOS MARITIME	4	2
CONT	1,900TEU	2023	HUANGPU WENCHONG	-	TS LINES	1	
CONT	1,800TEU	2023	HUANGHAI	-	BRIESE SCHIFFFAHRT	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	ALBATROS	5.936	1973	15.485	511	INDIA	
PASS	LEISURE WORLD	2.227	1969	9.630	475	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	1,400PAX	2024-2025	JINLING WEIHAI	-	STENA RORO	2	

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