



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9TH JULY 2021.

The BDI managed a further small +0.5% gain last week. The BCI and BHSI were the upward movers by +6.5% and +6.2% respectively, while the BPI and BSI moved down by -4% and -1.5% respectively but more sleep will be lost by the Italians celebrating their Euro 2020 win than panamax and supramax owners who remain confident that the dry freight markets will all continue to gain for some time yet to come. Congratulations Italy!!!

There is nothing new or significant to report in the S+P second hand markets whereby bulkers continue to consistently change hands at ever improving values while on the tanker side very few sales are reported each week although there is an underlying feeling it cannot be much longer before cash buyers / investors decide to deal at such depressed values with a view to the potential asset value and chartering profits to be made as soon as consumption of crude and its products starts to return to pre Covid levels.

Levels offered by the two strongest subcontinent ship recycling countries, Bangladesh and Pakistan, have increased even further with Bangladesh now taking back its number one position by offering levels ranging \$570-590 per LDT while Pakistan has increased to region \$560-580 per LDT. It seems that the \$600 level could soon be breached due to the combined effect of higher domestic steel prices in the region and a lack of vessels being offered for scrap from the dry side because owners can earn such high freight while continuing to trade them. It should be noted however that these exceptional levels are not expected to become the norm and could reduce quickly as soon as domestic steel prices diminish and / or more vessels become available. The Indian recycling market is still lagging at only \$530-550 per LDT levels but continues to be the go-to location for HKC green recycling.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
OLYMPIC LEGEND	309,270	2003	SAMSUNG HEAVY, S. KOREA	N/A	31.50M	CHINESE	
HULL 169	114,000	2019	HHIC-PHIL INC, PHILIPPINES	EPOXY	55.00M	USA BASED (JP MORGAN)	ENBLOC
HULL 170	114,000	2019	HHIC-PHIL INC, PHILIPPINES	EPOXY	55.00M		
CHEMROUTE BRILLIANT	25,594	2009	SHIN KURUSHIMA, JAPAN	SSTEEL	16.50M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	RUBICON VANTAGE	72,040	1987	19,697	585	ASIS KOHSICHANG	
TANK	SIMBA	45,229	1996	10,845	565	PAKISTAN	
TANK	JETSTAR	9,677	1994	2,621	575	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	H1 2023	STX OFFSHORE	-	UNDISCLOSED	4	
TANK	50,000DWT	Q2 2023 - Q4 2023	STX OFFSHORE	36.00M	SINOKOR	6	
LNG	180,000CBM	FEB 2024	SAMSUNG HEAVY	193.00M	CELSIUS SHIPPING	3	
LNG	174,000CBM	-	HYUNDAI SAMHO	-	SOVCOMFLOT	2	
LNG	174,000CBM	NOV 2023	HYUNDAI SAMHO	190.00M	H-LINE	1	
LNG	174,000CBM	2024	HUDONG ZHONGHUA	-	CSSC (HONG KONG)	1	
VLGC	91,000CBM	H2 2023	HYUNDAI SAMHO	88.00M	SK SHIPPING	2	
VLGC	91,000CBM	Q1 2024	HYUNDAI SAMHO	-	EVALEND	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	586	590	471	403	1589	558
BCTI	445	444	382	309	926	455

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HULL H1525	210,000	2021	SHANGHAI WAIGAOQIAO, CHINA	-	51.00M	GREEK (ALPHA BULKERS)	ENBLOC
HULL H1526	210,000	2022	SHANGHAI WAIGAOQIAO, CHINA	-	51.00M		
LEADERSHIP	171,199	2001	KOYO DOCKYARD, JAPAN	-	12.00M	GREEK	SS DUE 10/21
DOUBLE PROVIDENCE	95,720	2012	IMABARI, JAPAN	-	21.25M	GREEK	
SEA EXPRESS	79,252	2012	COSCO DALIAN, CHINA	CR 4X35T	18.50M	GREEK	TIER II
QC MATILDE	76,015	2002	TSUNEISHI, JAPAN	GLESS	10.80M	UNDISCLOSED	
NAVIGARE BELLUS	63,500	2016	CHENGXI, CHINA	CR 4X30T	25.00M	USA BASED (GENCO)	ENBLOC
NAVIGARE BEATUS	63,500	2016	CHENGXI, CHINA	CR 4X30T	25.00M		BWTS FITTED
NAVIGARE BONITAS	63,166	2014	ZHEJIANG SHBLDG, CHINA	CR 4X35T	22.00M		
KMARIN ULSAN	63,151	2014	JIANGSU NEW HANTONG, CHINA	CR 4X30T	21.00M	CHINESE	BASIS CFREE DELY 01/22 BWTS FITTED
BULK COSTA RICA	58,758	2012	NANTONG COSCO, CHINA	CR 4X30T	18.60M	GREEK	BWTS FITTED
VIET THUAN 56-01	57,334	2009	STX OFFSHORE, S. KOREA	CR 4X30T	14.30M	UNDISCLOSED	BWTS FITTED TIER I
CENTENARIO FORZA BELFRI	56,129 55,866	2012 2007	mitsui CHIBA, JAPAN KAWASAKI, JAPAN	CR 4X30T CR 4X30T	18.50M 15.30M	UNDISCLOSED UNDISCLOSED	
SOPHIA K	53,496	2008	NAM TRIEU, VIETNAM	CR 4X36T	11.50M	GREEK	INCL TC UNTIL 12/21
DRY BEAM NEO	37,900	2019	SHIN KOCHI, JAPAN	CR 4X30T	26.00M	UNDISCLOSED	BWTS & LOG FITTED
MING YUAN	33,002	2010	TAIZHOU HAIBIN, CHINA	CR 4X30T	11.00M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	K. PHOENIX	148,681	1996	17,724	552	ASIS KOREA	INCL ABT ROB 200T
BULK	KARUNIA	69,235	1993	8,543	585	BANGLADESH	INCL LARGE QUANTITY OF ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q4 2023	OSHIMA SHIPBUILDING	-	SAFE BULKERS	1	
BULK	40,000DWT	2023	ONOMICHI	-	WISDOM MARINE	2	
BULK	37,000DWT	2023	ONOMICHI	-	UNDISCLOSED	3	
BULK	37,000DWT	2023	ONOMICHI	-	UNDISCLOSED	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3300	3285	1894	1115	3285	1892
BCI	3735	3510	4440	1242	5006	2629
BPI	4101	4269	1316	1190	4269	1993
BSI	2891	2935	701	701	2935	1469
BHSI	1651	1555	412	412	1555	844

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORDATLANTIC	33,853	2003	AKER MTW WERFT, GERMANY	CR 3X45T	2,478	21.00M	SWISS (MSC)	
MCC KYOTO	22,314	2008	CSBC CORP, TAIWAN	CR 2X40T	1,713	21.50M	FRENCH (CMA CGM)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	3,300TEU	H2 2023-H1 2024	YANGZIJIANG SHIPBUILDING	-	NINGBO OCEAN SHIPPING	3	
CONT	1,400TEU	2023	PENGLAI JINGLU	-	NINGBO OCEAN SHIPPING	3	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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