



## **MARKET REPORT – WEEK 19**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 14<sup>TH</sup> MAY 2021.

While the dry freight market forged ahead during the various recent holidays around the world it somewhat surprisingly underwent a minor adjustment last week whereby rates for the capes dropped off a little, the panamax rates remained flat and the smaller size bulkers made small gains. Overall the BDI dropped -7.7% w-o-w to close just below 3000 on 2939. Some of the current fluctuation is being caused by the political fallout between China and Australia whereby China is currently reducing or banning imports of Australian produce like ore, copper, soya, barley, meat and wine thereby causing these same items to be sourced by China from countries further away. Overall the increased ton / mileage is good for shipping but Baltic Indexes may meantime be affected as rates on certain key routes adjust.

The dry freight market didn't however affect bulker S+P activity last week which remains at firm levels both in terms of volume and improving values.

Conversely there is still nothing very positive to report on the tanker markets with rates remaining poor and fairly flat. Accordingly Tanker S+P activity remains slow although of late we are seeing one or two representative sales in most sectors (VLCC, Suezmax, Aframax, MR) each week.

Technically the big news of last 2 weeks is the huge rise in rates apparently on offer from subcontinent breakers in order to secure fresh tonnage. We say 'apparently' because although the local market reports indicate a \$50-70 per LDT rise in rates on offer (now ranging \$520-560) over the past 2 weeks, we don't see many fresh vessels actually reported sold for recycling and so assume the beneficiaries are the cash buyers who are already holding stock vessels but had not so far sold them onto breakers. This sudden upsurge in prices is also somewhat surprising considering that almost all breakers yards in the subcontinent are currently closed by their respective governments so all available oxygen supplies can be diverted to their fight against a severe strain of Covid-19 in the region. Contributing factors to the rise in rates are that domestic steel prices having definitely risen sharply in the past 2 weeks, and its likely that breakers are also keen to secure tonnage now in the period between Eid and the start of the monsoon season.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
JIU HUA SAN	317,977	2009	SHANGHAI WAIGAOQIAO, CHINA	N/A	37.00M	UNDISCLOSED	
STARLIGHT VENTURE	317,970	2004	HYUNDAI HEAVY, S. KOREA	N/A	30.60M	MIDDLE EASTERN	
NEW CENTURY	299,031	2004	UNIVERSAL, JAPAN	N/A	31.00M	UNDISCLOSED	BWTS FITTED
SMITI	281,396	2005	IHI MARINE, JAPAN	N/A	31.50M	CHINESE	BWTS & SCRUBBER FITTED
<b>SCF URAL</b>	<b>159,314</b>	<b>2002</b>	<b>HYUNDAI HEAVY, S.KOREA</b>	<b>N/A</b>	<b>16.00M</b>	<b>GREEK</b>	<b>ENBLOC</b>
<b>SCF CAUCASUS</b>	<b>159,173</b>	<b>2002</b>	<b>HYUNDAI HEAVY, S.KOREA</b>	<b>N/A</b>	<b>16.00M</b>		
FILIKON	149,989	2002	UNIVERSAL, JAPAN	N/A	16.50M	CHINESE	
NAVIG8 CONSTELLATION	45,000	2013	SHINASB, S. KOREA	N/A	18.80M	UK BASED (NAVIG8)	PURCHASE OPTION

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AZOV SEA	47,363	1998	9,641	535	INDIA	HKC GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	8,000CBM	2023	CIMC SINOPACIFIC	45.00M	FRATELLI COSULICH	1	
LPG	5,000CBM	2023	HUANGPU WENCHONG	30.00M	TIANJIN SOUTHWEST	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	610	607	863	403	1589	567
BCTI	517	472	1163	309	1163	473

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TIGER SHANDONG	180,091	2011	QINGDAO BEIHAI, CHINA	-	24.00M	CHINESE	VIA AUCTION SS DUE 05/21
SPRING AEOLIAN	83,478	2012	SANOYAS, JAPAN	GLESS	21.30M	GREEK (COSTAMARE)	
TANGERINE ISLAND	82,265	2012	TSUNEISHI, JAPAN	GLESS	20.80M	GREEK (NEWPORT)	
JAIGARH	82,166	2010	TSUNEISHI, JAPAN	GLESS	19.00M	GREEK	BWTS FITTED
<b>PEDHOULAS FARMER</b>	<b>81,541</b>	<b>2012</b>	<b>ZHEJIANG OUHUA, CHINA</b>	<b>GLESS</b>	<b>44.00M</b>	<b>GREEK (COSTAMARE)</b>	<b>ENBLOC SCRUBBER FITTED</b>
<b>PEDHOULAS BUILDER</b>	<b>81,541</b>	<b>2012</b>	<b>ZHEJIANG OUHUA, CHINA</b>	<b>GLESS</b>			<b>BWTS &amp; SCRUBBER FITTED</b>
COUNTESS I	79,235	2013	JIANGSU EASTERN, CHINA	GLESS	18.85M	CHINESE	TIER II
WISDOM DIVA	76,606	2009	SHIN KASADO, JAPAN	GLESS	17.00M	GREEK (APOLLONIA)	
S'HAIL AL MAFYAR	75,522	1999	MITSUI CHIBA, JAPAN	GLESS	6.90M	CHINESE	BWTS FITTED
GH SEABIRD	63,553	2016	YANGFAN GROUP, CHINA	CR 4X30T	21.55M	GREEK (COSTAMARE)	
PACIFIC HERO	58,677	2012	KAWASAKI, JAPAN	CR 4X30T	18.00M	HKG BASED (TAYLOR)	
HUA RONG 2	56,439	2013	ZHEJIANG ZHENGHE, CHINA	CR 4X35T	18.60M	CHINESE	VIA AUCTION
INDIGO TRAVELLER	55,596	2011	MITSUI TAMANO, JAPAN	CR 4X30T	15.80M	HKG BASED (TAYLOR)	SS DUE
ZOE S	53,054	2002	OSHIMA, JAPAN	CR 4X30T	8.50M	UNDISCLOSED	
CLIPPER ENDEAVOUR	52,483	2004	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	9.75M	UNDISCLOSED	DD/BWTS DUE 10/21
GREAT PRAISE	52,424	2006	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.50M	UNDISCLOSED	BWTS FITTED
GREAT LEGEND	52,385	2006	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.20M	CHINESE (JINHUI)	
C. S. DREAM	50,780	2010	OSHIMA, JAPAN	CR 4X30T	13.80M	UNDISCLOSED	BWTS FITTED
<b>XING ZUN HAI</b>	<b>38,947</b>	<b>2015</b>	<b>JIANGMEN NANYANG, CHINA</b>	<b>CR 4X30T</b>	<b>16.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>XING RONG HAI</b>	<b>38,903</b>	<b>2015</b>	<b>JIANGMEN NANYANG, CHINA</b>	<b>CR 4X30T</b>	<b>16.00M</b>		<b>BWTS FITTED</b>
<b>XING YI HAI</b>	<b>38,898</b>	<b>2016</b>	<b>JIANGMEN NANYANG, CHINA</b>	<b>CR 4X30T</b>	<b>16.00M</b>		
<b>XING RU HAI</b>	<b>38,858</b>	<b>2016</b>	<b>JIANGMEN NANYANG, CHINA</b>	<b>CR 4X30T</b>	<b>16.00M</b>		
BASIC RAINBOW	38,468	2011	MINAMINIPPON, JAPAN	CR 4X30T	14.60M	UNDISCLOSED	BOXED
<b>FOUR DIAMOND</b>	<b>34,059</b>	<b>2011</b>	<b>PHA RUNG, VIETNAM</b>	<b>CR 4X30T</b>	<b>20.00M</b>	<b>UNDISCLOSED</b>	<b>SS/BWTS DUE 08/21</b>
<b>FOUR EMERALD</b>	<b>33,992</b>	<b>2013</b>	<b>PHA RUNG, VIETNAM</b>	<b>CR 4X30T</b>			<b>BWTS FITTED</b>
LADY C	32,790	2011	UNIVERSE SHIPBUILDING, CHINA	CR 4X30T	9.50M	CHINESE	TIER II SS DUE 09/21
<b>LOVELAND ISLAND</b>	<b>28,316</b>	<b>2010</b>	<b>IMABARI, JAPAN</b>	<b>CR 4X30T</b>	<b>8.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>CRYSTAL ISLAND</b>	<b>28,228</b>	<b>2011</b>	<b>SHIMANAMI, JAPAN</b>	<b>CR 4X30T</b>	<b>9.50M</b>		<b>BWTS FITTED</b>
BEAGLE VII	16,822	2007	KANASASHI, JAPAN	CR 4X30T	5.80M	UNDISCLOSED	

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
LIVESTOCK	KENoz	10,453	1970	10,600	490	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2939	3183	514	407	3183	1559
BCI	4165	5006	461	26	5006	2277
BPI	2961	2955	667	603	2975	1603
BSI	2297	2196	423	423	2196	1137
BHSI	1269	1189	228	228	1360	670

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>BARRY</i>	<i>41,800</i>	<i>2004</i>	<i>SZCZECINSKA NOWA, POLAND</i>	<i>CR 3X45T</i>	<i>3,091</i>	<i>10.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>BARO</i>	<i>23,679</i>	<i>2004</i>	<i>GUANGZHOU WENCHONG, CHINA</i>	<i>CR 2X45T</i>	<i>1,736</i>	<i>10.00M</i>		
ST GREEN	33,417	2011	NAIKAI ZOSEN, JAPAN	GLESS	2,535	22.25M	S. KOREAN (SINOKOR)	
<i>LANTAU ACE</i>	<i>15,315</i>	<i>2001</i>	<i>HANJIN HI, S. KOREA</i>	<i>GLESS</i>	<i>1,216</i>	<i>6.20M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC SS DUE</i>
<i>LANTAU ARROW</i>	<i>14,901</i>	<i>2001</i>	<i>HANJIN HI, S. KOREA</i>	<i>GLESS</i>	<i>1,216</i>	<i>6.20M</i>		<i>SS DUE</i>

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	H1 2024	DAEWOO	110.00M	ZODIAC	4	
CONT	2,700TEU	2023	HUANGPU WENCHONG	32.00M	GREEN WORLD	2	2
CONT	1,900TEU	2023	HUANGPU WENCHONG	26.00M	GREEN WORLD	2	2

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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