



MARKET REPORT – WEEK 16

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD APRIL 2021.

As mass vaccination programmes continue to roll out much of the world is now starting to see light at the end of the long Covid-19 tunnel and while many have financially suffered during their respective lockdowns others have by default saved due to their usual spending outlets also being closed. As the lockdowns end those pent up 'savings' are starting to be unleashed and we are already seeing an uplift in the retail, commodities, stocks and markets sectors etc which will likely soon to be followed by massive spending in the travel, vacation and entertainment industries, all of which means shipping is already benefiting and will continue to do more so, though we would caution that in our world where everything is instant the post Covid euphoria and spending surge is likely to be followed by a further correction as everything falls back to a degree of normality.

The Covid nightmare is unfortunately not yet under control everywhere and the subcontinent, India especially, is currently enduring a catastrophic second wave which is infecting about 350,000 and killing 2,800 people PER DAY and has completely overwhelmed the country's oxygen, medical and funeral facilities. International aid including oxygen generators and vaccine is now starting to arrive in India and we hope the authorities there can regain control of the pandemic asap.

Last week was positive for all dry cargo freight indexes whereby the BDI improved w-o-w by 16.9% closing on Friday on 2788 points. The individual improvements were: BCI + 21.9%, BPI +12%, BSI +12.8%. The BHSI was also up by +8.5%. On the back of the dry freight improvements seen over the past 2-3 weeks the bulker S+P market duly saw keener interest last week with sellers largely standing their ground or further increasing their prices.

Although the clean and dirty wet freight rates have drifted down for the past 3 weeks and continue to disappoint, tanker S+P activity has remained reasonably strong with some owners continuing to snap up larger tonnage (Aframax – VLCC) before the anticipated increase in values once post Covid travel domestic and international restrictions around the globe are lifted.

At face value the recycling levels on offer from subcontinent breakers remains firm in the \$450-490 range and indeed sometimes more for vessels with desirable specs, however, due to the massive Covid issues they now have in India (described above) and the redirection of all oxygen supplies to medical facilities only, physical ship demolition has now come to a stop in India with Bangladesh and Pakistan fearful of the same fate. Our thoughts and prayers are with everyone in the region.

Our next report will be in 2 weeks time due to Easter holidays here 30 April-3 May.

Kalo Pascha!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>NAUTILUS</i>	<i>307,284</i>	<i>2006</i>	<i>DALIAN, CHINA</i>	<i>N/A</i>	<i>30.00M</i>	<i>USA BASED (RIDGEBURY TANKERS)</i>	<i>ENBLOC</i>
<i>NAVARIN</i>	<i>307,284</i>	<i>2007</i>	<i>DALIAN, CHINA</i>	<i>N/A</i>	<i>30.00M</i>		<i>INCL BALANCE OF BAREBOAT TO EURONAV UNTIL Q1 2022 @ \$22,500/D</i>
<i>NEPTUN</i>	<i>307,284</i>	<i>2007</i>	<i>DALIAN, CHINA</i>	<i>N/A</i>	<i>30.00M</i>		
<i>NUCLEUS</i>	<i>307,284</i>	<i>2007</i>	<i>DALIAN, CHINA</i>	<i>N/A</i>	<i>30.00M</i>		
NEW CREATION	297,259	2009	DALIAN, CHINA	N/A	37.50M	GREEK (THENAMARIS)	
MAKRONISSOS	106,106	2002	HYUNDAI HEAVY, S. KOREA	EPOXY	10.50M	UNDISCLOSED	LR2 DIRTY
DAVIS SEA	106,062	2005	HYUNDAI HEAVY, S. KOREA	N/A	14.80M	GREEK (CASTOR)	BWTS & SCRUBBER FITTED
STAVANGER BLOSSOM	105,641	2007	SUMITOMO HEAVY, JAPAN	N/A	17.70M	UNDISCLOSED	
STAVANGER BLISS	105,400	2008	SUMITOMO HEAVY, JAPAN	N/A	19.50M	UNDISCLOSED	DD DUE 07/21
STAR MERLIN	53,755	2007	SHIN KURUSHIMA, JAPAN	EPOXY	11.25M	UNDISCLOSED	PUMPROOM
STAR OSPREY	51,213	2007	STX SHIPBUILDING, S. KOREA	EPOXY	12.25M	UNDISCLOSED	DEEPWELL
SETO EXPRESS	47,999	2007	IWAGI ZOSEN, JAPAN	EPOXY	10.20M	UNDISCLOSED	PUMPROOM
TORM CARINA	46,219	2003	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	9.80M	CHINESE	DD DUE 09/21 CLEAN DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BULL SULAWESI	109,579	1999	19,601	536	BANGLADESH	
TANK	ALASFAL	84,408	2001	16,694	535	BANGLADESH	
GAS	BP JACKY	6,332	1992	2,984	525	BANGLADESH	INCL ABT 60T OF STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	Q4 2022	HYUNDAI SAMHO	93.00M	EURONAV	2	1
TANK	157,000DWT	2022	NEW TIMES	57.50M	AVIN INTERNATIONAL	1	1
TANK	114,000DWT	JUN-SEP2023	SHANGHAI WAIGAOQIAO	50.00M	ENESEL SA	2	1
VLGC	91,000CBM	H2 2023	DAEWOO	-	AVANCE GAS	2	
LPG	40,000CBM	H1 2023	HYUNDAI MIPO	53.70M	GEOGAS MARITIME	2	
LPG	40,000CBM	2023	HYUNDAI MIPO	47.50M	BRAVE MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	604	605	1154	403	1589	607
BCTI	484	539	949	309	2170	541

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
EIBHLIN	182,307	2011	UNIVERSAL, JAPAN	-	30.50M	GREEK	BWTS & SCRUBBER FITTED
KAMLESH	106,590	2011	STX DALIAN, CHINA	-	81.00M	INDIAN (ACELOS MITTAL)	ENBLOC
ISHWARI	106,529	2012	STX DALIAN, CHINA	-			
SHRAVAN	106,438	2012	STX DALIAN, CHINA	-			
KISHORE	106,438	2012	STX DALIAN, CHINA	-			
ASHOK	106,432	2012	STX DALIAN, CHINA	-			
ARUN	106,415	2012	STX DALIAN, CHINA	-			
JIN HUA FENG	93,738	2013	SHANHAIGUAN, CHINA	-	14.30M	CHINESE	TIER II
PEAK PROTEUS	82,158	2013	TSUNEISHI, JAPAN	-	22.00M	GREEK (CASTOR)	BWTS NOT FITTED TIER I
WANISA	79,401	2012	JIANGSU EASTERN, CHINA	GLESS	15.50M	CHINESE	SS DUE 11/21 DELY END 08/21 TIER II
NORD SIRIUS	78,095	2012	SHIN KURUSHIMA, JAPAN	GLESS	20.00M	GREEK (CASTOR)	
CEMTEX VENTURE	73,594	2006	JIANGNAN, CHINA	GLESS	12.80M	UNDISCLOSED	BWTS FITTED
GUO QIANG 8	64,000	2018	GUANGZHOU HUANGPU, CHINA	CR 4X30T	23.00M	UNDISCLOSED	BWTS FITTED
SERENA R	63,997	2016	YANGFAN, CHINA	CR 4X30T	20.20M	USA BASED (GENCO)	SS DUE 07/21 BWTS FITTED
SAGE AMAZON	63,227	2012	YANGZHOU DAYANG, CHINA	CR 4X35T	17.40M	UNDISCLOSED	
ORIENTAL ANGEL	59,941	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	14.80M	UNDISCLOSED	BWTS FITTED DELY 12/21 TIER II
K SPINEL	59,905	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	14.50M	UNDISCLOSED	SS DUE 08/21 BWTS FITTED
MEDI SEGESTA	58,730	2009	TSUNEISHI, PHILIPPINES	CR 4X30T	14.50M	INDONESIAN	BWTS FITTED
MARIA	58,407	2011	SPP SHIPBUILDING, S. KOREA	CR 4X36T	15.90M	CHINESE	SS PASSED BWTS FITTED TIER II
TOMINI ABILITY	56,971	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X36T	12.50M	CHINESE	TIER II
KOHINOOR	32,309	2010	KANDA KAWAJIRI, JAPAN	CR 4X30T	10.90M	UNDISCLOSED	

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q2 2022-Q2 2023	JIANGSU HANTONG	28.00M	NISSHIN SHIPPING	5	5

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2788	2385	726	407	2385	1419
BCI	4192	3439	887	26	4440	2049
BPI	2630	2347	821	603	2975	1483
BSI	2085	1849	411	388	2122	1033
BHSI	1092	1006	281	228	1360	616

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MATTINA	53,644	2007	HYUNDAI MIPO, S. KOREA	GLESS	4,363	23.00M	SWISS (MSC)	
FLORIDA BAY	50,800	2003	SAMSUNG HEAVY, S. KOREA	GLESS	4,253	27.00M	UNDISCLOSED	ENBLOC
ALEXANDER BAY	50,760	2003	SAMSUNG HEAVY, S. KOREA	GLESS	4,253	28.00M		
TEJAS	50,134	2011	JIANGSU NEWYANGZI, CHINA	GLESS	4,250	27.00M	SWISS (MSC)	
BOMAR CAEN	34,289	2004	HYUNDAI HEAVY, S. KOREA	CR 4X40T	2,556	30.00M	UNDISCLOSED	ENBLOC
ROSSINI	33,900	2005	AKER MTW WERFT, GERMANY	CR 3X45T	2,478			
HANSA NEUBURG	23,295	2010	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	11.75M	GERMAN (BRIESE SCHIFFAHRTS)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,400TEU	2023	YANGZIJIAN	-	SINOTRANS	2	
CONT	2,400TEU	2023	JINLING SHIPYARD	-	SINOTRANS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	CHINA FROST	5,409	1985	3,431	502	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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