



MARKET REPORT – WEEK 14

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9TH APRIL 2021.

The Catholic Easter holidays are over but the Orthodox festivities are yet to come at the end of the month so it is difficult to predict what will happen in this in-between 3 week period. From week 12 the dry freight markets seem to be using this time to cool a little with the BDI dropping back from 2281 at the end of week 11 to Fridays close at 2085 with all sectors (except the BCI which gained +20.5%) declining a little more last week: BPI -19.4%, the BSI -3.3% and the BHSI -7.7% w-o-w.

Bulker S+P activity has also reduced a little in the past week or so with buyers probably preferring to now wait and see what happens on the freight side once both Easters are behind us.

The tanker freight markets which had started to improve a little during weeks 10,11 and 12 have stalled again over the past 2 weeks with the Dirty and Clean indexes last week losing -7.6% and -9.1% respectively and although a low volume of tanker sales are taking place each week their values are still not gaining any traction. There is however an underlying feeling that as the world manages to get its vaccination programs in order and lockdowns end, the tanker freight and S+P markets could recover quite quickly as all forms of rejuvenated motorised transport (sea, air and roads) boost the daily demand for crude and refined petroleum products.

The subcontinent recycling markets remain fairly firm with domestic steel demand strong in all 3 main regions but unfortunately Covid-19 is still a real problem with infection rates rising thereby causing the Indian and Bangladesh governments being forced to close all non-essential businesses and also direct nearly all supplies of oxygen and medical gasses to hospitals only. Pakistan will soon likely have to take similar actions.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
DHT CONDOR	320,050	2004	DAEWOO, S. KOREA	N/A	28.50M	UNDISCLOSED	CAP 1 SCRUBBER FITTED
SANTA MARINA	299,984	2004	UNIVERSAL, JAPAN	N/A	29.00M	MIDDLE EASTERN	
DHT LAKE	298,564	2004	DAEWOO, S. KOREA	N/A	28.50M	UNDISCLOSED	CAP 1 SCRUBBER FITTED
DHT RAVEN	298,563	2004	DAEWOO, S. KOREA	N/A	28.50M	UNDISCLOSED	CAP 1 SCRUBBER FITTED
SUPREME	164,551	2002	HYUNDAI HEAVY, S. KOREA	N/A	15.85M	UNDISCLOSED	
SULU SEA	105,522	2005	SUMITOMO, JAPAN	N/A	14.00M	HONG KONG BASED	BWTS & SCRUBBER FITTED
HAFNIA EUROPE	74,997	2006	ONOMICHI, JAPAN	EPOXY	11.35M	GREEK (BENELUX)	SS DUE 08/21 CLEAN
ANALIPSI LADY	71,818	2005	STX SHIPBUILDING, S. KOREA	EPOXY	11.75M	GREEK	CLEAN
OVERSEAS GULF COAST	50,000	2019	HYUNDAI MIPO, S. KOREA	EPOXY	32.50M	SINGAPOREAN (EASTERN PACIFIC)	BWTS & SCRUBBER FITTED
ATLANTIC EAGLE	47,128	2007	HYUNDAI MIPO, S. KOREA	EPOXY	10.80M	UNDISCLOSED	CLEAN DEEPWELL
NOUNOU	44,990	2000	BRODOSPLIT, CROATIA	EPOXY_ PHEN	6.00M	UAE BASED	DD DUE 08/21 DIRTY PUMPROOM
KRISJANIS VALDEMARS	37,266	2007	HYUNDAI MIPO, S. KOREA	EPOXY_ PHEN	10.00M	GREEK	BWTS FITTED DIRTY DEEPWELL
NORD HUMMOCK	37,159	2007	HYUNDAI MIPO, S. KOREA	EPOXY	9.35M	GERMAN	
CHEMBULK ULSAN	20,812	2004	KITANIHON, JAPAN	SSTEEL	7.75M	UNDISCLOSED	
OCTADEN	19,983	2007	USUKI, JAPAN	SSTEEL	41.00M	UK BASED (TUFTON)	ENBLOC
AS OLIVIA	19,981	2007	USUKI, JAPAN	SSTEEL			
AS OMARIA	19,974	2007	USUKI, JAPAN	SSTEEL			
AS ORELIA	19,971	2008	USUKI, JAPAN	SSTEEL			
OCEAN EAGLE	9,519	2011	NANJING TIANSHUN, CHINA	EPOXY	3.95M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SC OCEAN LI	105,501	1999	17,124	485	ASIS BATAM	
TANK	MASS I	47,172	1996	9,302	502	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q4 2022	DAEHAN SHIPBUILDING	50.00M	CHANDRIS	1	
TANK	115,000DWT	JAN 2023	DAEHAN SHIPBUILDING	-	PLEIADES SHIPPING	1	
LPG	23,000CBM	H1 2022	HYUNDAI MIPO	-	E.A. TEMILE & SONS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	646	699	1383	403	1589	632
BCTI	567	624	874	309	2170	552

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LINDA DREAM	180,180	2007	IMABARI, JAPAN	-	20.75M	CHINESE	
CAPE RAY	177,853	2007	SHANGHAI WAIGAOQIAO, CHINA	-	16.00M	CHINESE	INCL TC ATTACHED
SIBERIAN EXPRESS	92,974	2012	COSCO DALIAN, CHINA		16.00M	UNDISCLOSED	POST PMX
OCEANIC	82,471	2007	TSUNEISHI, JAPAN	-	16.00M	UNDISCLOSED	
NORD STELLAR	81,183	2016	HUDONG-ZHONGHUA, CHINA	-	25.50M	UNDISCLOSED	SCRUBBER FITTED
XI JIANG YUE	74,940	2011	SASEBO HEAVY, JAPAN	GLESS	18.50M	GREEK (CASTOR MARITIME)	BWTS FITTED
GH NORTHERN DANCER	64,000	2017	NEW TIMES, CHINA	CR 4X30T	21.75M	NORWEGIAN (BELSHIPS)	80% CASH & 20% SHARES
SNOWY	63,516	2015	ZHEJIANG ZENGZHOU, CHINA	CR 4X30T	19.20M	UNDISCLOSED	ENBLOC
EMPEROR	63,411	2015	ZHEJIANG ZENGZHOU, CHINA	CR 4X30T	19.20M		BWTS FITTED ICE CLASS
HUA RONG 5	52,713	2012	ZHEJIANG DONGHONG, CHINA	CR 4X30T	11.34M	CHINESE	VIA AUCTION
SWEET BRIER	49,507	2008	TSUNEISHI, JAPAN	CR 3X14T	10.50M	INDONESIAN	WOODCHIP BWTS FITTED DD DUE 09/21
NAVIOS SERENITY	34,690	2011	SPP SHIPBUILDING, S. KOREA	CR 4X35T	10.50M	GREEK	SS & BWTS DUE 07/21
NORDIC BULKER 2	28,458	2002	IMABARI, JAPAN	CR 4X30T	5.80M	MIDDLE EASTERN	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,300DWT	Q3 2022	COSCO DALIAN	-	OLDENDORFF	2	
MPP	12,500DWT	Q4 2022- Q1 2023	FERUS SMIT	12.50M	SYMPHONY SHIPPING	2	
BULK	5,000DWT	Q1-Q2 2023	ROYAL BODEWES	16.50M	HAGLAND	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2085	2072	616	407	2281	1354
BCI	2883	2394	319	26	4440	1939
BPI	2003	2484	797	603	2975	1429
BSI	1780	1840	495	388	2122	979
BHSI	1049	1137	340	228	1360	588

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ST BLUE	33,381	2011	NAIKAI ZOSEN, JAPAN	GLESS	2,535	22.50M	S. KOREAN (SINOKOR)	
SEABOXER III	23,695	2010	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	15.00M	UNDISCLOSED	
A KIBO	21,937	2008	IMABARI, JAPAN	GLESS	1,708	13.00M	UNDISCLOSED	
MERATUS MINAHASA	12,012	1999	CELIKTEKNE TUZLA, TURKEY	CR 2X50T	1,115	4.00M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	H2 2023-2024	GSİ NASHA	125.50M	MSC	6	5
CONT	16,000TEU	H2 2023-2024	DALIAN SHIPBUILDING	125.50M	MSC	7	5
CONT	3,100TEU	2022-2023	ZHOUSHAN CHANGHONG	36.00M	SEA CONSORTIUM	3	2
CONT	2,500TEU	2022-2024	ZHOUSHAN CHANGHONG	31.00M	RUIYANG SHIPPING	6	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	FUJI MARU	4,613	1989	9,949	443	ASIS SINGAPORE	
REEF	WIN SHENG 6	4,360	1979	2,836	420	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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