



MARKET REPORT – WEEK 13

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND APRIL 2021.

We are now into the 2021 Easter period whereby this year the Catholic and Orthodox celebrations take place 4 weeks apart at each end of April and it seems the dry and wet freight markets both took time out last week for Easter holidays with the BDI declining by 4.9% w-o-w. There were losses in the BPI, BSI and BHSI by -12.1%, -7.2% and -10.6% respectively while the BCI gained +4.4%. Happily though the BDI still remains above the 2000 mark at 2072.

On the wet side the Baltic Dirty and Clean indexes both also lost a little ground last week by -8.6% and -7.5% respectively.

Bulker S+P volumes and values have remained fairly strong last week with larger sizes of panamax through to Newcastlemax sales dominating.

While tanker S+P volume remains very thin we note quite a few tanker period fixtures are now being reported which would suggest the bigger players are now expecting or hedging for wet rates to soon start to improve more quickly and to higher levels.

Covid-19 continues to dominate the newsfeeds and none more so than in the subcontinent where a third wave of infections have caused the governments in Bangladesh and India to impose immediate 7-day lockdowns from today with Pakistan likely to follow suit. This means that breaking yard workers will be compelled to stay at home for this week at least with the only exceptions maybe for essential ship deliveries. As of now there has been little or no effect on the rates on offer for recyclable ships but should the lockdowns be extended then demand for domestic steel could decline along with rates the breakers are then able to pay.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
UMLMA	106,005	2006	HYUNDAI SAMHO, S. KOREA	EPOXY	15.00M	GREEK	SS PASSED BWTS FITTED
HULL YZJ2015-2203	49,600	2021	JIANGSU NEWYANGZI, CHINA	-	31.50M	DANISH (CELSIUS)	ENBLOC BWTS FITTED DELY 06/21
HULL YZJ2015-2204	49,600	2021	JIANGSU NEWYANGZI, CHINA	-	31.50M		BWTS FITTED DELY 08/21
NORD IMAGINATION	48,006	2009	IWAGI ZOSEN, JAPAN	EPOXY	13.80M	UNDISCLOSED	BWTS FITTED PUMPROOM
EVER GRANDEUR	45,727	2004	MINAMINIPPON, JAPAN	EPOXY	8.20M	FAR EASTERN	PUMPROOM
NAVIG8 UNIVERSE	45,000	2013	SHINASB, S. KOREA	-	18.80M	DANISH (NAVIG8 LTD)	PO DECLARED DEEPWELL
GP B3	6,191	2010	RONGCHENG SHENFEI, CHINA	EPOXY	2.62M	UNDISCLOSED	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
LOTUS GAS	53,067	2008	KAWASAKI, JAPAN	78,582	48.00M	INDIAN (FORESIGHT)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	FPSO LAYANG	68,139	1981	14,315	350	ASIS DUBAI	AUCTION SALE
TANK	ACE	43,716	1999	9,360	423	INDIA	
TANK	PVT SEA LION	16,187	1995	4,683	745	INDIA	INCL STST
TANK	ELEGANT	10,329	1996	3,292	645	ASIS KHOR FAKKAN	INCL 186T SUS 316 & 123T CLADDED SUS GREEN RECYCLING
GAS	CELIA	5,140	1991	3,578	416	INDIA	
TANK	JIZAN	5,121	1995	1,629	414	INDIA	
TANK	SEA PRINCESS	4,586	1993	3,027	400	INDIA	
TANK	ANGEL 201	3,392	1993	1,238	215	ECUADOR	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	Q2 2023	SAMSUNG HEAVY	58.00M	CENTROFIN MANAGEMENT	2	
TANK	115,000DWT	MAR 2023	COSCO YANGZHOU	-	AEGEAN SHIPPING	1	
TANK	50,000DWT	2022	STX OFFSHORE	34.00M	ISLAND NAVIGATION	1	
TANK	50,000DWT	JULY 2022	HYUNDAI MIPO	36.00M	SOCATRA	2	
VLEC	98,000CBM	Q4 2022	HYUNDAI HEAVY	-	UNDISCLOSED ASIAN	2	
VLGC	91,000CBM	2023	HYUNDAI HEAVY	80.00M	CIDO SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	699	765	1230	403	1589	643
BCTI	624	675	855	309	2170	557

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MP THE VINATIERY	208,000	2021	JIANGSU NEWYANGZI, CHINA	-	54.50M	CHINESE (CITIC GROUP)	ENBLOC
MP THE HARRISON	208,000	2021	JIANGSU NEWYANGZI, CHINA	-	54.50M		BWTS & SCRUBBER FITTED
MP THE KRAFT	208,000	2020	JIANGSU NEWYANGZI, CHINA	-	54.50M		
MP THE BRUSCHI	208,000	2020	JIANGSU NEWYANGZI, CHINA	-	54.50M		
SHIN NICHIO	203,180	2005	UNIVERSAL, JAPAN	-	16.50M	CHINESE	
KUMIAI SHAGANG	179,191	2011	SUNGDOG, S. KOREA	-	26.80M	UNDISCLOSED	BWTS FITTED SS DUE 07/21
BOTTIGLIERI GIULIO BORRIELLO	93,258	2011	JIANGSU NEWYANGZI, CHINA		11.90M	UNDISCLOSED	SS/DD 06/2021
INDUS PROSPERITY	92,988	2011	TAIZHOU SANFU, CHINA	-	51.00M	UNDISCLOSED	ENBLOC SS DUE 04/21
INDUS TRIUMPH	92,967	2012	TAIZHOU SANFU, CHINA	-			
INDUS FORTUNE	92,928	2011	TAIZHOU SANFU, CHINA	-			SS DUE 07/21
INDUS VICTORY	92,870	2013	TAIZHOU SANFU, CHINA	-			
DANAE	75,106	2001	SAMHO HEAVY, S. KOREA	-	9.50M	UNDISCLOSED	SS/DD PASSED, BWTS FITTED
MELATI LAUT	56,643	2011	QINGSHAN, CHINA	CR 4X30T	13.00M	CHINESE	ENBLOC
GOLDEN ROSE	56,628	2011	QINGSHAN, CHINA	CR 4X30T	13.00M		TIER II
NORD EMPEROR	55,692	2010	MITSUI TAMANO, JAPAN	CR 4X30T	13.50M	MONACO BASED (CTM)	
V FULMAR	52,307	2004	OSHIMA, JAPAN	CR 4X30T	9.50M	FAR EASTERN	SS PASSED BWTS FITTED
RIGHT HERO	51,725	2009	OSHIMA, JAPAN	CR 4X30T	11.00M	UNDISCLOSED	
VOGE MIA	36,866	2011	HYUNDAI, S. KOREA	CR 4X30T	14.50M	UNDISCLOSED	SS PASSED BWTS FITTED
VASILIS	32,081	2011	HAKODATE, JAPAN	CR 4X30T	11.50M	GREEK	INCL TC ATTACHED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BABY LEEN	4,706	1991	2,461	401	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	Q4 2022- Q1 2023	NAMURA SHIPBUILDING	50.00M	OCEAN LONGEVITY	2	
BULK	85,000DWT	2023	HUANGPU WENCHONG	-	SEACON SHIPS MNGMT	2	
BULK	59,990DWT	2023	NEW DAYANG	-	WUHU CHANGNENG LOGISTICS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2072	2178	556	407	2281	1324
BCI	2394	2293	-97	-97	4440	1890
BPI	2484	2827	729	603	2975	1394
BSI	1840	1983	641	388	2122	955
BHSI	1137	1272	401	228	1360	573

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,500TEU	H2 2023-2024	HUDONG ZHONGHUA	-	SEASPAN	3	
CONT	15,500TEU	H2 2023-2024	JIANGNAN SHIPYARD	-	SEASPAN	3	
CONT	6,000TEU	Q4 2022 - 2023	QINGDAO YANGFAN	-	CMB	4	
CONT	2,500TEU	Q4 2022 - 2024	ZHOUSHAN CHANGHONG	31.00M	STAROCEAN MARINE	6	
CONT	1,900TEU	2023	HUANGPU WENCHONG	-	ASEAN SEA LINES	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	RAHAL	1,118	1972	3,605	435	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	51,950GT	2025	MEYER WERFT	-	NYK CRUISES	1	

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