



## **MARKET REPORT – WEEK 10+11**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19<sup>TH</sup> MARCH 2021.

The dry freight market has continued to rapidly improve over the past 2 weeks whereby the BDI closed at 1960 at the end of week 10 and last week (11) bust through the 2000 level for the first time since August 2019, to close at 2281 on Friday. These latest gains mean that since the beginning of 2021 the BCI is up by almost 17%, the BPI by 118%, the BSI by 107% and the BHSI by 103% which means that the average daily t/c rates for all the Baltic indexed drycargo sizes are now in the \$20,000, with Kamsarmaxes currently topping the charts at about \$26,800 although one such vessel last week managed to fix at about \$52,000 daily for a prompt trip Continent to the Far East.

Driven by the improving dry freight market, bulker values have also risen sharply so far this year with the trend unlikely to stop as long as the freight levels hold or move up even further. Ten year old Capes, Kamsarmaxes, Supras and 32k Handy types have so far this year increased by approximately 30%, 35%, 26% and 33% respectively and we anticipate there is still further upside value potential for would be buyers who have not yet dealt.

Even though the Baltic dirty and clean tanker freight markets have improved by respectively 43% and 30% so far this year they remain at such low base levels that they are still not yet tempting would be tanker buyers to move in any numbers.

Ship recycling levels being offered by the 3 subcontinent markets have improve further over the past 2 weeks too, by about a further \$20 per LDT across all types, which means the current top payer, Bangladesh, is now paying about \$490-470 depending on the vessel type, with Pakistan and India about \$10 and \$20 behind respectively. Due to the fast improving dry and container freight rates tempting owners to pass special surveys rather than scrap older vessels it seems that these recycling levels approaching \$500 per LDT are likely to be maintained for a while in order for the breakers to tempt in whatever tonnage they can.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
QI LIAN SAN	318,348	2012	SHANGHAI WAIGAOQIAO, CHINA	N/A	45.00M	GREEK	JUDICIAL SALE
CS SHANDONG VENTURE	308,000	2021	DALIAN SHIPBUILDING, CHINA	N/A	86.00M	MIDDLE EASTERN (ADNOC)	DELY EX YARD BWTS & SCRUBBER FITTED
MARAN CYGNUS	306,317	2001	DAEWOO, S. KOREA	N/A	23.70M	CHINESE	BSS PPT DELY
<b>INTISAR</b>	<b>112,668</b>	<b>2002</b>	<b>SAMHO HEAVY, S. KOREA</b>	<b>N/A</b>	<b>11.20M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>EL GURDABIA</b>	<b>112,664</b>	<b>2002</b>	<b>SAMHO HEAVY, S. KOREA</b>	<b>N/A</b>	<b>11.20M</b>		
OCEAN QUEEN	108,953	2008	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	13.75M	GREEK (IMS)	LR2 - DIRTY DD DUE 04/21 JUDICIAL SALE
KORO SEA	105,905	2008	NAMURA, JAPAN	N/A	16.50M	UNDISCLOSED	SCRUBBER FITTED
NECTAR SEA	105,370	2008	SUMITOMO HEAVY, JAPAN	N/A	16.50M	NORWEGIAN	SCRUBBER FITTED
<b>LEOPARD MOON</b>	<b>51,800</b>	<b>2013</b>	<b>SPP SHIPBUILDING, S. KOREA</b>	<b>EPOXY_PHEN</b>	<b>21.40M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC ECO M/E</b>
<b>LEOPARD SUN</b>	<b>51,800</b>	<b>2013</b>	<b>SPP SHIPBUILDING, S. KOREA</b>	<b>EPOXY_PHEN</b>	<b>21.40M</b>		<b>INCL 7YRS BB BACK CLEAN DEEPWELL</b>
<b>CHANG JIANG</b>	<b>50,179</b>	<b>2008</b>	<b>SLS SHIPBUILDING, S. KOREA</b>	<b>EPOXY</b>	<b>22.00M</b>	<b>GREEK (SPRING MARINE)</b>	<b>ENBLOC PUMPROOM</b>
<b>DONG JIANG</b>	<b>50,094</b>	<b>2009</b>	<b>SLS SHIPBUILDING, S. KOREA</b>	<b>EPOXY</b>			<b>JUDICIAL SALE</b>
STENA CONCERT	47,288	2004	ULJANIK BRODOGRADILIST, CROATIA	EPOXY_PHEN	10.20M	MIDDLE EASTERN	BWTS & SCRUBBER FITTED CLEAN DEEPWELL
FSL OSAKA	45,998	2007	SHIN KURUSHIMA ONISHI, JAPAN	EPOXY	11.20M	INDONESIAN	CLEAN PUMPROOM
EMERALD STARS	37,270	2005	HYUNDAI MIPO, S. KOREA	EPOXY	8.20M	UNDISCLOSED	BWTS FITTED DIRTY DEEPWELL
AULAC JUPITER	13,655	2008	TAIZHOU MAPLE LEAF, CHINA	EPOXY	4.10M	MIDDLE EASTERN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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# NILIMAR Ships Sale & Purchase

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	PERISAI KAMELIA	127,540	1980	34,000	415	ASIS MALAYSIA	NO GAS FREE
TANK	SUN I	109,326	2001	19,854	449	BANGLADESH	
TANK	NABIIN	106,361	2002	16,337	475	BANGLADESH	INCL ABT ROB 800T
GAS	RAMDANE ABANE	83,296	1981	28,018	345	ASIS ARZEW, ALGERIA	
TANK	GOLDEN NORI	11,677	1997	3,118	392	ASIS SINGAPORE	
TANK	FATEYEVO	3,389	1985	1,226	445	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	Q3 2022 – Q1 2023	HYUNDAI HEAVY	90.00M	CENTRAL SHIPPING	4	
TANK	300,000DWT	Q4 2022	HYUNDAI HEAVY	90.00M	CAPITAL MARITIME	2	
TANK	300,000DWT	2022-2023	DAEWOO	100.00M	ADVANTAGE TANKERS INTERNATIONAL SEAWAYS	4	
TANK	300,000DWT	2022-2023	DAEWOO	100.00M	AET	3	
TANK	300,000DWT	2022-2023	DAEWOO	100.00M		3	
FPSO	300,000DWT	2025	SHANGHAI WAIGAOQIAO	-	SBM OFFSHORE	1	
TANK	50,000DWT	H1 2022	HYUNDAI MIPO	35.00M	DEE4 CAPITAL	2	
TANK	50,000DWT	H2 2022	HYUNDAI VINASHIN	36.00M	THENAMARIS	2	
TANK	50,000DWT	H1 2022	STX OFFSHORE	-	HONG KONG BASED	1	2
TANK	23,000DWT	2023	YANGFAN GROUP	-	HENGHUI SHIPPING	1	
TANK	6,800DWT	2023	DAE SUN SHIPBUILDING	-	KOREAN BASED	2	1
TANK	6,600DWT	2022	STX OFFSHORE	-	JAPANESE BASED	3	
VLGC	93,000CBM	JUN-AUG-SEP 2023	JIANGNAN SHIPYARD	76.70M	PETREDEC	3	
VLGC	91,000CBM	NOV 2022 – Q1 2023	HYUNDAI HEAVY	80.00M	ENEOS OCEAN	2	
VLGC	91,000CBM	SEP 2022- OCT 2023	DAEWOO	78.00M	ZODIAC MARITIME SHENZHEN LPG SHIPPING	3	
LNG	80,000CBM	2023	HUDONG ZHONGHUA CHINA MERCHANTS GROUP	140.00M		1	
LNG	45,000CBM	2023		-	EQUATOR FUND		

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	748	721	1434	403	1589	664
BCTI	581	531	816	309	2170	565

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BULK SWITZERLAND	181,709	2010	IMABARI, JAPAN	-	26.30M	GREEK (SEANERGY)	BWTS & SCRUBBER FITTED
FRONTIER ISLAND	181,352	2011	KOYO, JAPAN	-	25.30M	GREEK (CYPRUS SEA)	BWTS FITTED
UNITED BREEZE	181,325	2012	IMABARI, JAPAN	-	28.50M	UNDISCLOSED	BWTS FITTED
XIN TAI HAI	180,346	2011	DALIAN, CHINA	-	21.00M	SINGAPOREAN (BERGE BULK)	SS/BWTS DUE 05/21
PACIFIC CANOPUS	180,330	2012	DALIAN, CHINA	-	20.80M	GREEK (PRIMEBULK)	
NEW EXPEDITION	176,387	2013	MITSUI CHIBA, JAPAN	-	28.00M	GREEK (SEANERGY)	BWTS FITTED
CAPE ARIA	176,346	2005	UNIVERSAL, JAPAN	-	16.80M	CHINESE	DELY JULY
CAPE PROVIDENCE	169,234	2010	DAEHAN, S. KOREA	-	20.00M	GREEK (MINERVA)	
LIMNIONAS	84,700	2016	SASEBO, JAPAN	-	29.00M	UNDISCLOSED	POST PMX BWTS FITTED
KARLOVASI	82,354	2016	OSHIMA, JAPAN	-	26.90M	DANISH (NORDEN)	TIER II SS DUE 06/21
JAIGARH	82,166	2010	TSUNEISHI, JAPAN	-	16.90M	UNDISCLOSED	DELY END 2021 SS PASSED BWTS FITTED
PEAK PROTEUS	82,158	2013	TSUNEISHI, JAPAN	-	19.50M	GREEK (NEWPORT)	
YANGZE 16	82,031	2019	JIANGSU NEWYANGZI, CHINA	-	26.50M	GREEK (THENAMARIS)	BWTS FITTED
<b>UWS 2</b>	<b>82,000</b>	<b>2020</b>	<b>JIANGSU YANGZI-MITSUI, CHINA</b>	-	<b>27.40M</b>	<b>DANISH (NORDEN)</b>	<b>ENBLOC DELY Q3/Q4 2021</b>
<b>UWS 3</b>	<b>82,000</b>	<b>2020</b>	<b>JIANGSU YANGZI-MITSUI, CHINA</b>	-	<b>27.40M</b>		<b>BWTS FITTED TIER II</b>
LADY GIOVI	81,791	2007	MITSUI TAMANO, JAPAN	-	16.30M	GREEK (POLFORCE)	BWTS FITTED
SUPER GRACE	81,629	2011	GUANGZHOU LONGXUE, CHINA	-	14.90M	UNDISCLOSED	
STELLA DORA	81,055	2014	JIANGSU JINLING, CHINA	-	22.00M	UNDISCLOSED	BWTS FITTED
WANISA	79,401	2012	JIANGSU EASTERN, CHINA	GLESS	13.65M	CHINESE	TIER II SS DUE 11/21
LORD BYRON	76,838	2005	OSHIMA, JAPAN	GLESS	10.50M	UNDISCLOSED	SS PASSED & BWTS FITTED INCL TC TILL 12/21
THESSALONIKI	76,598	2006	IMABARI, JAPAN	GLESS	11.30M	CHINESE	SS DUE 06/21 BWTS FITTED
JASMINE A	76,596	2006	IMABARI, JAPAN	GLESS	12.50M	UNDISCLOSED	SS/BWTS DUE
NEW EMPEROR	76,585	2006	IMABARI, JAPAN	GLESS	11.75M	UNDISCLOSED	SS DUE 08/21
GRACE ONE	75,563	2001	SANOYAS, JAPAN	GLESS	5.90M	CHINESE	SS DUE 06/21
OCEAN EMPEROR	74,002	1998	HASHIHAMA, JAPAN	GLESS	4.50M	CHINESE	
NAIAS	73,664	2006	JIANGNAN, CHINA	GLESS	11.25M	UNDISCLOSED	DELY 07/21
DIMITRIS L	73,193	2001	JIANGNAN, CHINA	GLESS	7.10M	CHINESE	SS DUE 06/21
HULL SF130130	63,345	2021	TAIZHOU SANFU, CHINA	CR 4X30T	25.20M	EUROPEAN	TIER II BWTS FITTED
TOKYO BULKER	61,439	2012	IWAGI Zosen, JAPAN	CR 4X30T	14.50M	CHINESE	
BASIC PORTLAND	60,513	2016	SANOYAS, JAPAN	CR 4X30T	21.50M	UNDISCLOSED	DELY 09/21 WITH SS/BWTS DUE 09/21
GLOBAL VENUS	58,635	2013	KAWASAKI HI, JAPAN	CR 4X30T	16.50M	UNDISCLOSED	
KOUYOU	58,595	2013	KAWASAKI HI, JAPAN	CR 4X30T	15.50M	FAR EASTERN	BWTS FITTED SS DUE 07/21
SAM WOLF	57,200	2012	STX OFFSHORE, S. KOREA	CR 4X30T	11.93M	UNDISCLOSED	VIA AUCTION
RHL VAREZIA	56,738	2011	TAIZHOU KOUAN, CHINA	CR 4X30T	10.00M	UNDISCLOSED	SS DUE 05/21
ORCHID HALO	56,174	2012	MITSUI TAMANO, JAPAN	CR 4X30T	14.50M	UNDISCLOSED	BWTS FITTED
SUMMERTIME DREAM	56,104	2014	OSHIMA, JAPAN	CR 4X30T	15.50M	GREEK (SEA WORLD)	BWTS FITTED
AMBER BEVERLY	53,177	2011	CHENGXI, CHINA	CR 4X36T	11.20M	UNDISCLOSED	SS PASSED BWTS FITTED

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
JAG ROHAN	52,450	2006	TSUNEISHI, PHILIPPINES	CR 4X30T	10.00M	UNDISCLOSED	SS PASSED BWTS FITTED
CHANG YU HAI	52,364	2003	TSUNEISHI, PHILIPPINES	CR 4X30T	7.66M	CHINESE (WANJIANG FINANCIAL LEASING)	INCL 5YRS TC BACK
OCEAN HONESTY	38,276	2013	SHIMANAMI, JAPAN	CR 4X30T	14.20M	HONG KONG	SS DUE 07/21 BWTS ON ORDER
TBC PASSION	38,215	2011	IMABARI, JAPAN	CR 4X30T	11.50M	MIDDLE EASTERN (TRANSWORLD)	
BASIC PIONEER	37,196	2011	SAIKI, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	BWTS FITTED
LONE STAR	35,000	2012	NANTONG JINGHUA, CHINA	CR 4X30T	10.60M	UNDISCLOSED	
ATLANTIC CLOVER	33,671	2011	SHIN KURUSHIMA, JAPAN	CR 4X30T	11.50M	UNDISCLOSED	SS/DD PASSED OHBS
LOWLANDS BRABO	32,280	2010	KANDA KAWAJIRI, JAPAN	CR 4X30T	10.40M	GREEK	OHBS
AZUL	30,587	2007	COCHIN SHIPYARD, INDIA	CR 4X30T	7.75M	UNDISCLOSED	SS/DD PASSED BWTS FITTED
HTK SUNRISE	29,828	2006	SHIKOKU, JAPAN	CR 4X30T	7.35M	GREEK	
SOUTH STAR	28,515	2006	SHIMANAMI, JAPAN	CR 4X30T	6.70M	TURKISH	SS/DD PASSED & BWTS FITTED
ATLANTIC EAGLE	28,339	2014	IMABARI, JAPAN	CR 4X30T	10.80M	UNDISCLOSED	DELY Q3 2021

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SINAR AMBON	4,888	2006	WENLING KAILI, CHINA	GLESS	0.70M	INDONESIAN (PT PANURJWAN)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	187,000DWT	2023	SHANGHAI WAIGAOQIAO	60.00M	ANGLO AMERICAN	2	
BULK	59,000DWT	2022	JINLING	24.60M	SHANGHAI CHANGJIANG SHIPPING	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2281	1960	631	407	2020	1260
BCI	2344	2019	-311	-311	4440	1788
BPI	2975	2242	1007	603	2332	1314
BSI	2122	2077	750	388	2077	903
BHSI	1360	1283	395	228	1283	537

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CPO NORFOLK	51,727	2009	HYUNDAI HEAVY, S. KOREA	GLESS	4,255	27.30M	GREEK (COSTAMARE)	
IRENES RELIANCE	39,396	2005	HYUNDAI MIPO, S. KOREA	GLESS	2,824	16.10M	THAI (RCL)	
ST ISLAND	33,380	2010	NAIKAI ZOSEN, JAPAN	GLESS	2,535	20.50M	UNDISCLOSED	
NORDMARGHERITA	23,800	2016	ZHEJIANG OUHUA, CHINA	GLESS	1,700	21.80M	EUROPEAN	
<b>NORDVIOLET</b>	<b>23,519</b>	<b>2015</b>	<b>ZHEJIANG OUHUA, CHINA</b>	<b>GLESS</b>	<b>1,700</b>	<b>18.90M</b>	<b>SINGAPOREAN</b>	<b>ENBLOC</b>
<b>NORDLILY</b>	<b>23,491</b>	<b>2016</b>	<b>ZHEJIANG OUHUA, CHINA</b>	<b>GLESS</b>	<b>1,700</b>	<b>19.60M</b>		
CHARLIE	22,967	2002	SZCZECINSKA NOWAPOLLAND, POLLAND	CR 3X40T	1,730	6.00M	SWISS (MSC)	
RATANA THIDA	18,196	1996	MITSUBISHI, JAPAN	GLESS	1,094	2.45M	THAI (RCL)	
NORDIC TROMSOE	14,292	2011	NANJING WUJIAZUI, CHINA	GLESS	1,085	8.00M	UNDISCLOSED	
PICTOR	12,640	2009	GIJON NAVAL, SPAIN	GLESS	925	5.00M	SWISS (MSC)	
CSCL NAGOYA	12,562	2008	NANJING WUJIAZUI, CHINA	GLESS	908	5.70M	FAR EASTERN	
PERSEUS	12,558	2008	GIJON NAVAL, SPAIN	GLESS	925	5.00M	SWISS (MSC)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	DOLE HONDURAS	16,337	1991	8,424	485	INDIA	INCL 28T PROPELLER 6 GENS

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,900TEU	H2 2022	HYUNDAI HEAVY	125.00M	CIDO SHIPPING	2	2
CONT	15,000TEU	Q4 2023	YANGZIJIANG SHIPBUILDING	-	SEASPAN	4	4
CONT	13,000TEU	2023	HYUNDAI HEAVY	110.00M	WAN HAI LINES	6	3
CONT	13,000TEU	JUL 2023 - Q1 2024	NEW TIMES SHIPBUILDING	105.00M	CHARTWORLD	4	
CONT	1,900TEU	2023	HUANGPU WENCHONG	-	CHINA UNITED LINES	2	

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PASS	800PAX	2022	SEFINE SHIPYARD	-	CARONTE & TOURIST	5	

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