



MARKET REPORT – WEEK 8

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21ST FEBRUARY 2020.

What a difference a week makes! At face value, the markets close figures on Friday suggested that a post Convi-19 surge was possibly beginning. There was a +17% gain of the BDI during last week fuelled by gains in all indexes: BCI+23%, BPI+23.7% and BSI +11.5%. The BHSI also improved by +4.5% w-o-w. The Baltic clean index also improved by 3% while the dirty index remained flat. HOWEVER, the news today, especially in Europe is that Convi-19 is still far from under control and also in China although over 50% of their factories have now reopened many are still far from fully staffed and therefore not fully productive, therefore we cannot yet say that 'all is now rosy' though we feel that last week's small reversal of fortunes gives a very good indication that we will likely see a rapid surge in activity, freight rates and probably ship values too as soon as the spread of Convi-19 can actually be controlled, thereby allowing businesses and industry to gear back up to strength and people to resume travelling around the world, or even within their own countries, without fear.

S+P activity across all sectors remains weak due (a) to the difficulties of getting vessel inspections conducted due to Convi-19 related travel and boarding restrictions, and (b) because while buyers see the current environment a good opportunity to beat owners down on prices, most of the latter would rather wait a few weeks in the hope of better freight markets and therefore a stronger bargaining hand for themselves.

The recycling markets in the sub continent remain fairly unchanged whereby Bangladesh and India remain the most active, with India currently paying abt \$390 per LDT for tankers and \$380 for bulkers and Bangladesh about \$10 less for each. Pakistan remains a further \$10 behind Bangladesh and not very active.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MEDITERRANEAN GLORY	319,247	2004	HYUNDAI SAMHO, S. KOREA	N/A	31.50M	GREEK (EMBIRICOS)	
ASTIPALAIA	305,965	2001	DAEWOO, S. KOREA	N/A	26.50M	SINGAPORE BASED (MODEC)	CONVERSION TO FPSO FORWARD DELY
HULL 1161	156,900	2020	JIANGSU RONGSHENG, CHINA	N/A	52.50M	GERMAN (HAMMONIA REEDEREI)	DELY APRIL SCRUBBER FITTED
FSL SHANGHAI	115,915	2007	SAMSUNG HEAVY, S.KOREA	N/A	25.75M	GREEK (PERFORMANCE SHIPPING)	
NEGISHI MARU	106,650	2005	KOYO DOCKYARD, JAPAN	N/A	16.50M	UNDISCLOSED	
SC OCEAN LI	105,501	1999	SAMSUNG HEAVY, S. KOREA	N/A	7.80M	UNDISCLOSED	
NANYANG STAR	104,594	2012	SUMITOMO HEAVY, JAPAN	N/A	33.00M	UK BASED (ZODIAC)	
PORT UNION	46,256	2003	STX SHIPBUILDING, S. KOREA	EPOXY	7.20M	UNDISCLOSED	DEEPWELL DIRTY BANK SALE
CHEMBULK MINNEAPOLIS	33,682	2007	KITANIHON, JAPAN	SSTEEL	15.50M	UNDISCLOSED	ENBLOC
CHEMBULK LINDY ALICE	33,674	2008	KITANIHON, JAPAN	SSTEEL	16.50M		
CHEMBULK WESTPORT	32,044	2005	KITANIHON, JAPAN	SSTEEL	13.00M		
CELSIUS MIAMI	19,991	2005	USUKI, JAPAN	SSTEEL	10.10M	VIETNAMESE	SS DUE
NU SHI NALINI	16,705	2012	JIANGSU LONGHAI, CHINA	EPOXY_PHEN	1.90M	INDIAN (GLOBAL TANKERS)	VIA AUCTION
SL MAHOGANY	3,414	2006	SAMHO SHIPBUILDING, S. KOREA	EPOXY	3.90M	FAR EASTERN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	NAN HAI	254,642	1976	33,619	408	BANGLADESH	
TANK	ETERNAL BLOOM	2,715	1989	1,130	387	BANGLADESH	
TANK	BEREZOVNEFT	1,660	1971	1,234	376	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	H2 2021	DAESUN SHIPBUILDING	33.50M	EASTERN PACIFIC	2	2
FPSO	220,000DWT	2023	DALIAN SHIPBUILDING	-	EQUINOR BRASIL	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	865	865	828	618	1589	868
BCTI	689	668	594	450	940	606

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DREAM CORAL	181,249	2015	IMABARI SHBLDG, JAPAN	-	36.60M	GREEK (NAVIOS HOLDINGS)	PO DECLARED
DREAM CANARY	180,528	2015	TSUNEISHI HEAVY, PHILIPPINES	-	34.90M	GREEK (NAVIOS HOLDINGS)	PO DECLARED
MINERAL HOKKAIDO	180,159	2008	IMABARI SHBLDG, JAPAN		17.00M	UNDISCLOSED	
SBI BOLERO	81,210	2015	HUDONG-ZHONGHUA, CHINA	-	18.00M	GREEK	BWTS FITTED
HARVEST PEACE	74,193	2002	NAMURA, JAPAN	GLESS	6.30M	CHINESE	
DRAFTSLAYER	66,622	2014	MITSUI TAMANO, JAPAN	CR 4X30T	19.00M	BANGLADESHI (MEGHNA GROUP)	
ADVENTURE III	62,100	2019	OSHIMA, JAPAN	CR 4X30T	26.30M	BANGLADESHI (MEGHNA GROUP)	
ULTRA TOLHUACA	37,429	2015	OSHIMA, JAPAN	CR 4X30T	17.00M	UNDISCLOSED	
APUANA D	31,962	1998	SAIKI HEAVY, JAPAN	CR 4X30T	3.45M	CHINESE	SEMI-BOX

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SOLAR BREEZE	178,820	2000	22,729	403.5	BANGLADESH	
BULK	VICTORY	171,846	1996	21,221	401.5	BANGLADESH	
BULK	TACHIBANA	154,324	2000	19,098	390	INDIA	GREEN RECYCLING
BULK	SEA SHARK	26,536	1985	5,664	379	INDIA	
TWEEN	KWEILIN	23,586	1995	9,546	378	INDIA	GREEN RECYCLING
BULK	BOOLI MOOG	23,319	1987	5,790	381	INDIA	SUB CONT OPTION

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	H2 2021	COSCO NANTONG	-	KUMIAI NAVIGATION	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	497	425	634	415	2462	1315
BCI	-226	-294	545	-294	4949	2106
BPI	787	636	666	541	2260	1376
BSI	524	470	707	470	1338	871
BHSI	304	291	359	291	692	484

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
THALASSA PISTIS	152,343	2014	HYUNDAI HEAVY, S. KOREA	GLESS	13,806	105.20M	DANISH (NAVIGARE)	INCL TC TO EVERGREEN UNTIL 2024
MSC SPAIN	80,855	2008	HYUNDAI HEAVY, S. KOREA	GLESS	6,655	20.30M	UNDISCLOSED	ENBLOC
MSC PORTUGAL	80,855	2008	HYUNDAI HEAVY, S. KOREA	GLESS	6,655	20.30M		
ONTARIO II	63,350	2009	DAEWOO, S. KOREA	GLESS	4,860	10.65M	GREEK (TRANSWORD)	
SINAR SANGIR	21,937	2008	IMABARI, JAPAN	GLESS	1,708	14.50M	UNDISCLOSED	ENBLOC
SINAR SUBANG	21,935	2008	IMABARI, JAPAN	GLESS	1,708			
AS LEONA	12,790	2008	DAE SUN, S. KOREA	GLESS	1,049	6.50M	UNDISCLOSED	ENBLOC
AS LAURETTA	11,814	2008	DAE SUN, S. KOREA	GLESS	982	6.50M		
CACL TOKYO	12,550	2008	NANJING WUJIAZUI, CHINA	GLESS	908	4.20M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	WAN HAI 207	23,690	1992	23,916	355	ASIS SPORE	
CONT	MELANESIAN PRIDE	13,669	1990	5,607	375	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,400TEU	Q4 2020	JIANGSU NEW YANGZIJIAN	29.00M	SITC MARINE	1	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PASS	640PAX	Q4 2021	TERSAN	-	HAVILA VOYAGES	2	

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