



MARKET REPORT – WEEK 48

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 27TH NOVEMBER 2020.

It appears that President Trump is finally conceding electoral defeat and we will see a smooth-ish transition to President Biden / Democrats on 20th January. Where Trump has immersed the USA into trade wars etc with the likes of China, Venezuela and Iran, Biden will likely take a more conciliatory tone and that will overall be helpful to shipping. Similarly, with the likelihood of at least 3 Covid-19 vaccines going to be available and rolled out within the next 1-3 months there is now reason to expect lockdowns around the world to be eased and more normal trading patterns to return during the first half of 2021, which will also likely have a positive effect on shipping.

The BDI saw a 7.1% improvement last week due to gains across all dry indexes for the first time since week 39 (9 weeks ago): BCI +6.8%, BPI +5.6%, BSI +9.5% and BHSI +7.8%. Bulker S+P activity was fairly small last week with sales mainly from Japanese owners who tend to sell 'at best' once they have pushed the for sale button.

The wet markets remain extremely lacklustre due especially to the effects of Covid lockdowns resulting in much reduced worldwide consumption of fuels for transportation. While the Baltic dirty index improved by 3.8%, last week the Baltic Clean index fell by -2.2%. The tanker S+P market remains quite active, especially for the larger tonnage.

Now that the Bangladesh Cartel has disbanded we are seeing recycling buyers there now outbidding India and Pakistan in order to make up for lost time buying in tonnage. Accordingly rates on offer out of that region are now much closer to, or even exceeding, the \$400 per LDT mark with Pakistan and India now in general the under bidders by about \$10 and \$20 respectively. India remains the 'go to' location for HKC green spec ship recycling.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
JING GANG SAN	319,000	2013	SHANGHAI JIANGNAN, CHINA	N/A	48.00M	GREEK (PANTHEON)	JUDICIAL SALE DD DUE 03/21
KUN LUN SAN	318,757	2011	SHANGHAI WAIGAOQIAO, CHINA	N/A	70.00M	UK BASED (ZODIAC)	ENBLOC
WU TAI SAN	318,663	2011	SHANGHAI WAIGAOQIAO, CHINA	N/A			JUDICIAL SALE
SELENE TRADER	300,727	2003	MITSUI CHIBA, JAPAN	N/A	23.80M	MIDDLE EASTERN	
SUNNY ATLANTICA	114,896	2006	SAMSUNG HEAVY, S. KOREA	N/A	15.50M	VIETNAMESE (FGAS)	SS DUE 01/21
CHAMPION PRINCE	105,258	2012	HYUNDAI HEAVY, S. KOREA	EPOXY	23.85M	GREEK (EAST MED)	
GUNESHLI	104,403	2002	NAMURA, JAPAN	N/A	8.50M	UNDISCLOSED	DD PASSED
TORM CAMILLA	46,219	2003	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	9.75M	CHINESE	CLEAN DEEPWELL
BALOS	45,729	2004	MINAMINIPPON, JAPAN	EPOXY	9.50M	UNDISCLOSED	CLEAN PUMPROOM BWTS FITTED
NORD BUTTERFLY	38,431	2008	GUANGZHOU, CHINA	EPOXY	8.00M	UNDISCLOSED	INCL TC BACK DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BOSPORUS	96,755	1994	14,142	400	BANGLADESH	
TANK	TAIHUA SPIRIT	13,843	1997	5,677	760	INDIA	INCL ABT 1100MT SOLID STST AVESTA 2205 AND 400T ROB ON DELIVERY
TANK	NBCO 3	6,954	1981	2,680	356	PAKISTAN	
TANK	UNIT STAR	6,049	1980	2,020	360	INDIA	
TANK	NARLICA	5,430	1992	2,100	670	INDIA	HIGH STST CONTENT
GAS	QUEEN PHENIX	4,998	1996	3,380	483	INDIA	
TANK	AL EZZ AL SAUDI	4,953	1994	2,101	356	PAKISTAN	
GAS	JISAN GAS	3,785	1992	2,078	270	ASIS BUSAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	MAR 2022	DAEHAN SHIPBUILDING	45.50M	ATLAS MARITIME	1	1
TANK	50,000DWT	NOV 2021	STX OFFSHORE	-	GOLDEN ENERGY MANAGEMENT	1	
LPG	40,000CBM	SEP-DEC 2022	HYUNDAI MIPO	52.50M	TRAFIFURA	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	455	438	1283	403	1589	791
BCTI	360	368	940	309	2170	625

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEN-OKU	206,306	2006	IMABARI, JAPAN	-	15.00M	CHINESE	
E. R. BORNEO	178,978	2010	HYUNDAI HEAVY, S. KOREA	-	17.80M	UNDISCLOSED	SS PASSED, SCRUBBER FITTED
CETUS OCEAN	82,986	2013	SANOYAS, JAPAN	-	17.50M	UNDISCLOSED	BWTS FITTED
LEDA	82,165	2013	TSUNEISHI, JAPAN	-	16.70M	GREEK (BULKSEAS)	BWTS INCLUDED
HAPPY CLIPPER	73,414	2001	SUMITOMO, JAPAN	GLESS	5.10M	UNDISCLOSED	SS DUE 03/21
SBI ANTARES	61,593	2015	NANTONG COSCO, CHINA	CR 4X30T	67.00M	HONG KONG BASED (PACIFIC BASIN)	ENBLOC
SBI BRAVO	61,587	2015	NANTONG COSCO, CHINA	CR 4X30T			SCRUBBER FITTED
SBI HYDRA	61,115	2015	NANTONG COSCO, CHINA	CR 4X30T			BWTS FITTED
SBI MAYA	61,105	2015	NANTONG COSCO, CHINA	CR 4X30T			
SEA MELODY	58,117	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.00M	UNDISCLOSED	BWTS FITTED
INDIGO DEVOTION	55,623	2011	MITSUI TAMANO, JAPAN	CR 4X30T	11.00M	GREEK	SS PASSED BWTS FITTED
SHRIKE	53,343	2003	TOYOHASHI, JAPAN	CR 4X30T	5.30M	VIETNAMESE	DD DUE 12/20

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GMB ATHENA	53,035	2010	ZHOUSHAN WUZHOU, CHINA	CR 4X45T	34.00M	CHINESE (CMB FINANCIAL LEASING)	MPP
GMB ALCMENE	53,021	2009	ZHOUSHAN WUZHOU, CHINA	CR 4X45T			INCL 3YRS TC
GMB ARTEMIS	52,998	2009	ZHOUSHAN WUZHOU, CHINA	CR 4X45T			
GMB ASTERIA	52,928	2010	ZHOUSHAN WUZHOU, CHINA	CR 4X45T			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SILVER SHARK	26,564	1985	5,636	390	PAKISTAN	
TWEEN	SARAH F	12,275	1984	4,462	392	INDIA	OPTION PAKISTAN
BULK	ZARA	8,556	1983	2,943	370	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1230	1148	1528	407	2020	1076
BCI	1533	1435	3131	-328	4440	1540
BPI	1429	1353	1225	541	1824	1094
BSI	1018	930	816	388	992	722
BHSI	649	602	505	228	602	428

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORDCLAIRE	23,512	2016	ZHEJIANG OUHUA, CHINA	CR 1X45T	1,700	33.80M	ASIAN	ENBLOC
NORDEMILIA	23,476	2016	ZHEJIANG OUHUA, CHINA	CR 1X45T	1,700			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	WAN HAI 211	23,837	1993	6,963	364	SUB-CONT	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
RORO	4,000LM	APR 2022	FLENSBURGER	168.00M	IVP SHIP INVEST	1	1

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