



MARKET REPORT – WEEK 47

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20TH NOVEMBER 2020.

President Trump has still not accepted his electoral defeat and appears to still believe he can reverse the results in the courts even though that likelihood is hugely diminishing by the day as family and Republicans urge him to concede gracefully and commence an orderly transition to Biden and the Democrats. Unfortunately President Trump is not particularly orthodox in almost anything he says or does so we will just have to continue watching that space – often with mouths wide open!

There was more good news last week regarding positive test results of Covid-19 vaccines and implications that mass vaccinations should commence by the end of 2020 or early in the New Year.

After 6 weeks of diminishing rates the dry freight markets appear to have stabilized with the BCI having closed on Friday with a +3% w-o-w gain. All the dry indexes improved except the BCI which posted a 7th week loss of -4.8%. The gains for the other dry types were not huge but at least they were back into positive territory: BPI + 12.9%, BSI +5.2%, and BHSI +2.7%.

Dry bulk S+P activity levels accordingly remains moderately good with values holding at same as last done but we would expect to see increased sales volumes and prices should freight rates continue to improve.

Though we have seen slight improvements in both the Baltic clean and dirty tanker indexes in the past 2 weeks the wet freight markets remain fundamentally low with no real positive likelihood of increased global oil demand on the horizon. Accordingly tanker values remain depressed and S+P activity low.

In the sub-continent recycling sector the news of the week is that the Bangladesh breakers price fixing cartel has finally been abolished. The only surprise is that it held together for as long as 2 months whereas past cartels have collapsed much quicker. During said past 2 months Bangladesh breakers have in reality been starved of fresh tonnage as they were unable to compete on price with Pakistan who have meantime become the predominant buyers in the area, however we expect that now Bangladesh is able to compete on equal terms we could quickly see rates on offer go from the \$350-390 spread of levers they are currently at to over \$400 per LDT for the most preferred tonnage.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
POSEIDON I	305,796	2002	DAEWOO, S. KOREA	N/A	26.00M	UNDISCLOSED	
SRI VISHNU	152,923	2000	HYUNDAI HEAVY, S. KOREA	N/A	11.50M	UNDISCLOSED	
JAG LAADKI	150,284	2000	NKK CORP, JAPAN	N/A	12.40M	CHINESE	ENBLOC SS PASSED
JAG LATEEF	147,080	2000	SAMSUNG HEAVY, S.KOREA	N/A	12.40M		
MAERSK EDWARD	37,300	2005	JINLING, CHINA	EPOXY_PHEN	7.10M	UNDISCLOSED	CLEAN DEEPWELL SS DUE 01/21

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
EPIC CATALINA	3,123	2007	KANREI NARUTO, JAPAN	3,444	8.00M	INDONESIAN	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SAM PURPOSE	44,549	1997	11,098	255	ASIS NIGERIA	UNDER TOWAGE
GAS	NAMHAE GAS	3,616	1991	2,744	275	INDIA	ASIS YEOSU, KOREA
GAS	GAS INDONESIA	3,607	1990	2,049	375	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	2023	HYUNDAI HEAVY	85.00M	EVEREST KOREA FINANCE	10	
TANK	157,000DWT	2022 - 2023	SAMSUNG HEAVY	58.20M	CENTROFIN	3	2
SHUTTLE	155,000DWT	2023	DALIAN SHIPBUILDING	-	SHANGHAI NORTH SEA	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	438	425	1296	403	1589	808
BCTI	368	337	880	309	2170	641

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BACCO	82,188	2011	TSUNEISHI, JAPAN	-	15.40M	GREEK (NEWPORT SHIPPING)	BWTS FITTED
SBI JIVE	82,000	2017	SHANGHAI, CHINA	-	20.50M	GREEK (CENTROFIN)	ENBLOC DELY H1 2021
SBI SWING	82,000	2017	SHANGHAI, CHINA	-	20.50M		BWTS & SCRUBBER FITTED
SBI MAZURKA	82,000	2016	SHANGHAI JIANGNAN, CHINA	-	20.50M		
SBI REGGAE	81,214	2016	HUDONG-ZHONGHUA, CHINA	-	19.50M		SS DUE 01/21
APOLLO	77,326	2006	OSHIMA, JAPAN	GLESS	9.20M	GREEK	SS DUE 02/21
HAI LU	76,629	2004	IMABARI, JAPAN	GLESS	7.68M	CHINESE	VIA ON LINE AUCTION
EDELWEISS	73,624	2004	JIANGNAN, CHINA	GLESS	6.00M	UNDISCLOSED	DD PASSED
ASIA EMERALD I	58,018	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	8.80M	CHINESE	BANK DRIVEN SALE
ASIA EMERALD IV	58,018	2012	YANGZHOU DAYANG, CHINA	CR 4X35T	9.40M		TIER II
DANOS Z	46,492	2001	MITSUI TAMANO, JAPAN	CR 4X30T	5.25M	CHINESE	
ASIA PEARL V	35,358	2010	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	5.70M	UNDISCLOSED	SS DUE 01/2021 LOGS FITTED BWTS INCLUDED BUT NOT FITTED
BAO SHUN	28,799	1997	SHIN KURUSHIMA, JAPAN	CR 4X30T	2.70M	CHINESE	LOGS FITTED
FOOLS GOLD	28,346	2010	I-S SHIPYARD, JAPAN	CR 4X30T	6.40M	GREEK	LOGS FITTED BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1148	1115	1284	407	2020	1079
BCI	1435	1507	2493	-328	4440	1561
BPI	1353	1198	1129	541	1824	1089
BSI	930	884	747	388	992	718
BHSI	602	586	494	228	599	426

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MIRAMARIN	85,523	2010	HANJIN HI, S. KOREA	GLESS	6,572	27.50M	KOREAN (KMTC)	
UNI FLORIDA	42,950	2007	HYUNDAI MIPO, S. KOREA	GLESS	3,450	10.00M	UAE BASED (SIMATECH)	
SINAR SABANG	23,350	2008	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	6.75M	GERMAN	ENBLOC
SINAR SUMBA	23,350	2008	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	6.75M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,900TEU	H2 2022	HUANGPU WENCHONG	-	KANWAY LINE	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
MARCO POLO	5,180	1965	MATHIAS THESEN, GERMANY	0	922	2.77M	UK BASED	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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