



## MARKET REPORT – WEEK 45

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6<sup>TH</sup> NOVEMBER 2020.

For the past weeks and months we have been reporting on how Covid-19 and the upcoming US Presidential election were factors that affect shipping etc., and we were hoping that this week we could finally at least take the election out of the equation because we would know who the next President will be. Alas it is not as simple as that in today's US politics and although the US media have declared Biden the new President elect, it was a very tight race and President Trump is not convinced all the balloting was fair, and so that uncertainty is likely to continue for a while longer...

Meantime Covid-19 continues to wreak havoc throughout the world (seemingly and ironically except in China) with much of Europe now back under strict lockdown rules which will in turn further damage affected countries' economies and further push back the potential for improvements in shipping demand and freight rates.

Notwithstanding the fact that dry freight rates continue to fall across the board (the BDI dropped a further -6.8% last week due to losses by the BCI of -7.3%, BPI -7.7%, BSI -5% and BHSI -1.4%), dry bulk S+P activity is continuing to grow with plethora of individual sales rumored last week albeit with values remaining fairly static. It seems that buyers are now of the opinion that prices are still attractive (low), the election will soon be behind us and maybe Covid too if viable vaccines are introduced soon / 1st quarter 2021.

Unfortunately the tanker markets are yet to find any positive pegs on which to hang similarly optimistic hats with the clean and dirty Baltic indexes still in decline (BCTI - 1% and BDTI -2% w-o-w) and wet freight rates now at or below vessel OPEX in most instances. Accordingly we continue to see an increasing number of tankers available for sale but a lot fewer willing buyers than for bulkers.

The sub-continent recycling markets remain fairly unchanged on rates offered although the number of vessels being offered for demolition at the moment is reduced, especially container vessels that have benefited from recently improved freight rates and bulkers that currently seem to be able to find second hand homes rather than the beaches. So far the cartel in Bangladesh is still holding but that may come under pressure if buyers continue to find they cannot compete with Pakistan which remains the market's highest payer at this time. India meantime remains the go to destination for HK Convention green recycling.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TRF HORTEN	320,000	2017	HHIC, PHILIPPINES	N/A	71.00M	GREEK (DELTA TANKERS)	SCRUBBER FITTED ON SUBJS
OLYMPIC LEGEND	309,270	2003	SAMSUNG, S. KOREA	N/A	26.00M	CHINESE	
BACALIAROS	159,988	2003	SAMSUNG, S. KOREA	N/A	15.00M	GREEK	
BONNY	159,152	2005	HYUNDAI HEAVY, S. KOREA	EPOXY	19.00M	INDIAN (SEVEN ISLANDS)	SS/DD DUE
DELOS VOYAGER	105,850	2003	NAMURA, JAPAN	N/A	12.50M	MIDDLE EASTERN	DD DUE 03/21
BERGINA	105,839	2007	TSUNEISHI, JAPAN	N/A	17.20M	VIETNAMESE	
EVINOS	50,800	2013	STX OFFSHORE, S. KOREA	EPOXY_PHEN	23.00M	SPANISH (MARFLET)	
CHEMBULK JAKARTA	19,935	2009	KITANIHON, JAPAN	SSTEEL	10.80M	VIETNAMESE	IMO 2, BWTS FITTED

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
EXCALIBUR	5,312	2012	BACH DANG, VIETNAM	4,410	11.00M	NETHERLANDS (ANTHONY VEDER)	ETHYLENE

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ALBA	47,431	1998	9,755	387	BANGLADESH	
TANK	JET	45,018	1989	9,200	385	BANGLADESH	
TANK	MEDELIN WEST	15,999	1990	4,826	385	BANGLADESH	
TANK	TARGET	13,011	1985	3,617	390	PAKISTAN	
TANK	PROSPERY	9,990	1995	2,756	361	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	H2 2021	HYUNDAI MIPO	34.50M	DEE4 CAPITAL	1	
TANK	50,000DWT	H2 2022	DAESUN SHIPBUILDING	-	UNDISCLOSED	2	2
LNG	174,000CBM	Q2 2022	HYUNDAI HEAVY	187.50M	KNUTSEN OAS SHIPPING	2	2
VLGC	93,000CBM	H1 2023	JIANGNAN SHIPYARD	76.70M	PETREDEC	3	3
VLGC	86,000CBM	2023	JIANGNAN	73.00M	AW SHIPPING	2	
LPG	5,000CBM	2022	MURAKAMI HIDE	17.90M	WISDOM MARINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	403	411	899	411	1589	831
BCTI	309	312	617	312	2170	647

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>OLYMPIC HARMONY</b>	<b>182,644</b>	<b>2016</b>	<b>JMU, JAPAN</b>	-	<b>38.00M</b>	<b>USA BASED (JP MORGAN)</b>	<b>ENBLOC</b>
<b>OLYMPIC HOPE</b>	<b>182,631</b>	<b>2016</b>	<b>JMU, JAPAN</b>	-	<b>38.00M</b>		<b>BWTS &amp; SCRUBBER FITTED</b>
AQUA VISION	180,353	2011	DALIAN, CHINA	-	15.75M	GREEK (LAVINIA CORP.)	
INA	176,423	2003	UNIVERSAL, JAPAN	-	9.10M	UNDISCLOSED	
PACIFIC KINDNESS	82,177	2011	TSUNEISHI ZHOUSHAN, CHINA	-	15.00M	UNDISCLOSED	BWTS FITTED
MILD SEA	81,684	2013	QINGDAO BEIHAI, CHINA	-	14.00M	UNDISCLOSED	BWTS FITTED
NAUTICAL MADISON	63,800	2016	JIANGSU HANTONG, CHINA	CR 4X30T	18.50M	OMANI (OMAN SHIPPING)	SCRUBBER & BWTS FITTED
SEA MELODY	58,117	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	10.50M	GREEK	BWTS FITTED
SHINANO	56,676	2008	IHI MARINE, JAPAN	CR 4X30T	8.80M	UNDISCLOSED	BWTS FITTED
GENCO LOIRE	53,100	2009	YANGZHOU DAYANG, CHINA	CR 4X35T	7.65M	FAR EASTERN	BWTS FITTED
BALTIC PANTHER	53,100	2009	YANGZHOU DAYANG, CHINA	CR 4X35T	7.50M	UNDISCLOSED	BWTS FITTED
ANGELA	52,571	2004	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	5.00M	UNDISCLOSED	
V PETREL	52,307	2004	OSHIMA, JAPAN	CR 4X30T	6.50M	CHINESE	
RUBYRED	48,225	1997	OSHIMA, JAPAN	CR 4X25T	3.30M	UNDISCLOSED	SS DUE 02/21
ROOK	37,852	2010	JIANGSU EASTERN HEAVY, CHINA	CR 4X30T	6.90M	DANISH	SS PASSED BWTS FITTED
BALTIC HARE	31,887	2009	HAKODATE DOCK, JAPAN	CR 4X30T	7.70M	UNDISCLOSED	BWTS FITTED
THETIS	28,432	2004	IMABARI SHBLDG, JAPAN	CR 4X30T	4.90M	VIETNAMESE	
STELLAR HUDSON	23,186	2011	KURINOURA, JAPAN	CR 3X30T	6.80M	MIDDLE EASTERN (ADNOC)	SS DUE 04/21

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
YUUZAN	12,243	2006	HIGAKI, JAPAN	CR 1X60T CR 2X30T	3.50M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PING SHUN 1	46,376	1998	11,801	385	PAKISTAN	
BULK	ABK TRADER	28,452	1991	6,011	392	PAKISTAN	
TWEEN	MAKO	9,500	1991	3,610	370	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	Q4 2022	JIANGSU YANGZIJIAN	-	LEPTA SHIPPING	5	5
BULK	59,000DWT	2022	JIANGSU YANGZIJIAN	-	BAO STEEL	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1196	1283	1378	407	2020	1088
BCI	1739	1875	2444	-328	4440	1597
BPI	1190	1289	1290	541	1824	1090
BSI	901	949	824	388	992	714
BHSI	583	591	539	228	599	423

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GREENWICH BRIDGE	71,270	2006	HYUNDAI HEAVY, S. KOREA	GLESS	5,642	14.00M	SWISS (MSC)	
<b>HUGO SCHULTE</b>	<b>47,027</b>	<b>2010</b>	<b>SHANGHAI SHIPYARD, CHINA</b>	<b>CR 4X45T</b>	<b>3,635</b>	<b>25.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>MARTHA SCHULTE</b>	<b>46,925</b>	<b>2012</b>	<b>SHANGHAI SHIPYARD, CHINA</b>	<b>CR 4X45T</b>	<b>3,635</b>			
NATAL	44,233	2007	HANJIN HI, S. KOREA	GLESS	3,398	8.85M	INDONESIAN (MERATUS)	
BOMAR HERMES	34,365	2006	CRIST SP, POLAND	CR 3X45T	2,490	6.90M	SWISS (MSC)	SS DUE 03/21
GLUECKSBURG	23,710	2008	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	5.10M	GERMAN (OKEE MARITIME)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	23,000TEU	2024	COSCO DALIAN	157.70M	OOCL	4	
CONT	23,000TEU	2024	COSCO NANTONG	157.70M	OOCL	3	
CONT	3,500TEU	NOV 22-H1 2023	JIANGSU NEW YANGZIJIAN	39.60M	LEPTA SHIPPING	5	5

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	SHIN ZUI MARU	6,799	2001	7,604	352	PAKISTAN	
PASS	GRAND CELEBRATION	6,405	1987	20,535	125	INDIA	ASIS BAHAMAS
REEF	AMINA H	7,250	1989	2,302	440	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)