



## MARKET REPORT – WEEK 44

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30<sup>TH</sup> OCTOBER 2020.

While most governments around the world find themselves in the invidious position of having to further risk their economies by increasing the severity of Covid-19 related lockdowns in order to preserve lives, we should at least get a resolution to the world's other major matter of concern this week, which is who will be the President of the United States of America for the next 4 years. Both issues (Covid and the US election) have their own serious effect on the world's economies and shipping so we will continue to monitor them both with interest.

The BDI continued to fall last week, this time by -9.3% w-o-w, meaning that from a high of 1894 points back in week 27 the BDI is now back down to 1283 (at COB on Friday). The Capes (BCI) were again the largest mover, down by -17%. The BPI actually gained +1.2% during last week, but the BSI and BHSI both drifted down a little more by -2.4% and -1% respectively. Nevertheless the list of bulker sales for last week was fairly extensive, probably because the values of handy through supramax size vessels appear to be holding fairly steady on the back of daily average t/c rates that remain above \$10,000 daily for these size vessels. Capesize bulkers on the other hand are now only averaging about \$15,500 daily, which is being used as a bargaining chip by Capesize buyers thereby causing such vessel's values to slip a little and a few more to change hands.

Due to a mainly Covid induced lack of demand for oil (for transport and manufacturing) the Baltic wet indexes have continued their slow declines last week with the Dirty and Clean rates off by about -1.5% and -6.3% respectively as oil prices return to where they were about 5 months ago. This in turn is causing increased S+P interest in older VLCCs, Suezmaxes and Aframax as speculators again consider the likely upside of buying crude at today's low prices and storing it afloat until post Covid or winter heating demand etc cause the oil prices to spike again.

There is nothing new to report on the sub-continent recycling sector except maybe the possibility of a small increase in rates on offer from the Indian market due to a slight lack of candidate vessels at this time, however cash buyers and breakers alike are likely to wait to see the outcome of the US Presidential election this week before planning their further strategies.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SKOPELOS	319,360	2002	SAMHO HEAVY, S. KOREA	N/A	25.50M	MALAYSIAN	BWTS FITTED
OLYMPIC LOYALTY II	306,999	2005	SAMSUNG HEAVY, S. KOREA	N/A	32.00M	UNDISCLOSED	SS PASSED & BWTS FITTED
OCEAN TRADER	108,770	2008	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	16.50M	UNDISCLOSED	LR2, DPP TRADING
ATLANTIC MIRAGE	51,476	2009	STX OFFSHORE, S. KOREA	EPOXY	16.35M	SPANISH (MARFLET)	IMO 3
GLAFKOS	50,800	2013	STX OFFSHORE, S. KOREA	EPOXY	23.00M	SPANISH (MARFLET)	DEEPWELL
<b>ECO CALIFORNIA</b>	<b>50,290</b>	<b>2019</b>	<b>HYUNDAI MIPO, S. KOREA</b>	EPOXY	<b>110.00M</b>	<b>USA BASED (GLOBAL MARITIME)</b>	<b>ENBLOC</b>
<b>STENAWECO IMPULSE</b>	<b>50,000</b>	<b>2016</b>	<b>GUANGZHOU, CHINA</b>	<b>EPOXY</b>			<b>ECO VSLS</b>
<b>STENAWECO EXCELLENCE</b>	<b>49,973</b>	<b>2016</b>	<b>HYUNDAI-VINASHIN, VIETNAM</b>	<b>EPOXY</b>			<b>FIXED ON LONG TC</b>
<b>STENAWECO EVOLUTION</b>	<b>49,973</b>	<b>2015</b>	<b>HYUNDAI-VINASHIN, VIETNAM</b>	<b>EPOXY</b>			
<b>STENAWECO ENERGY</b>	<b>49,973</b>	<b>2014</b>	<b>HYUNDAI-VINASHIN, VIETNAM</b>	<b>EPOXY</b>			
<b>ZHU JIANG</b>	<b>50,192</b>	<b>2009</b>	<b>SLS SHIPBUILDING, S. KOREA</b>	<b>EPOXY</b>	<b>12.80M</b>	<b>GREEK (CORAL SHIPPING)</b>	<b>ENBLOC PUMPROOM</b>
<b>BEI JIANG</b>	<b>50,120</b>	<b>2009</b>	<b>SLS SHIPBUILDING, S. KOREA</b>	<b>EPOXY</b>	<b>13.20M</b>		<b>BWTS FITTED PUMPROOM</b>
YAYOI EXPRESS	47,999	2006	IWAGI, JAPAN	EPOXY	12.00M	UNDISCLOSED	PUMPROOM SS/BWTS DUE CLEAN PUMPROOM SS/BWTS DUE 02/21
CARINA	47,962	2010	IWAGI, JAPAN	EPOXY	14.40M	GREEK (SPRING MARINE)	
<b>VALLE DI SIVIGLIA</b>	<b>42,721</b>	<b>2001</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>21.00M</b>	<b>INDONESIAN</b>	<b>ENBLOC</b>
<b>VALLE DI ANDALUSIA</b>	<b>40,218</b>	<b>2001</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>			<b>CLEAN DEEPWELL</b>
<b>VALLE DI ARAGONA</b>	<b>40,218</b>	<b>2001</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>			
MARINE LION	6,941	2012	GUANGXIN, CHINA	EPOXY	5.60M	SINGAPOREAN (KENOIL)	SINGAPORE "SB" BUNKER TANKER
OCEAN SOLAR	6,500	2011	ZHEJIANG XIFENG, CHINA	-	6.00M	UK BASED (VITOL)	BUNKER TANKER

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS BEAUTY I	55,361	1982	WARTSILA TURKU, FINLAND	74,169	12.00M	VIETNAMESE	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	DYNAMIC PRODUCER	111,567	1987	33,032	283	ASIS BRAZIL	FPSO

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	2022	HYUNDAI HEAVY	88.50M	CIDO SHIPPING	2	
TANK	110,000DWT	2023	GSI	58.50M	VIKEN SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	411	417	1029	412	1589	844
BCTI	312	333	687	329	2170	654

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TRUE DREAM	180,694	2014	TSUNEISHI HEAVY, PHILIPPINES	-	23.00M	UNDISCLOSED	
<b>TIGER GUANGDONG</b>	<b>180,099</b>	<b>2011</b>	<b>QINGDAO BEIHAI, CHINA</b>	-	<b>64.00M</b>	<b>GREEK (THENAMARIS)</b>	<b>ENBLOC</b>
<b>TIGER JIANGSU</b>	<b>180,096</b>	<b>2010</b>	<b>QINGDAO BEIHAI, CHINA</b>	-			
<b>TIGER SHANDONG</b>	<b>180,091</b>	<b>2011</b>	<b>QINGDAO BEIHAI, CHINA</b>	-			
<b>TIGER LIAONING</b>	<b>180,082</b>	<b>2011</b>	<b>QINGDAO BEIHAI, CHINA</b>	-			
CSSC WAN MEI	176,460	2012	SHANGHAI WAIGAOQIAO, CHINA	-	17.80M	UNDISCLOSED	
GEMINI OCEAN	82,000	2017	JAPAN MARINE UTD, JAPAN	-	26.00M	UNDISCLOSED	
DEWI PARWATI	75,700	2011	GUANGZHOU HUANGPU, CHINA	GLESS	9.40M	CHINESE	
BRIGHT PHOENIX	55,636	2011	mitsui TAMANO, JAPAN	CR 4X30T	11.50M	GREEK	SS DUE 03/21 BWTS FITTED
NERAIDA	55,567	2005	OSHIMA, JAPAN	CR 4X30T	7.80M	TURKISH	SS PASSED GRABS FITTED
V ARCTIC TERN	51,536	2002	STX SHIPBUILDING, S.KOREA	CR 4X30T	5.30M	UNDISCLOSED	BWTS FITTED
INDIGO IMABARI	38,271	2010	IMABARI, JAPAN	CR 4X30T	10.60M	EUROPEAN	SS PASSED, BWTS FITTED, BBHP DEAL
AEC ABILITY II	37,504	2006	SAIKI HEAVY, JAPAN	CR 4X36T	6.50M	FAR EASTERN	SS DUE 03/21
NEW EVEREST	35,065	2009	SHIKOKU, JAPAN	CR 4X30T	8.90M	GREEK	BWTS FITTED
RAINBOW QUEST	34,627	2011	SHANHAIGUAN, CHINA	CR 4X30T	7.00M	UNDISCLOSED	
K&A SP	33,170	2011	KANDA KAWAJIRI, JAPAN	CR 4X30T	8.00M	GREEK	
MS CHARM	32,449	2010	ZHEJIANG HONGXIN, CHINA	CR 4X30T	6.50M	TURKISH	SS PASSED BWTS FITTED
FAIR WINDS	28,434	2009	SHIMANAMI, JAPAN	CR 4X35T	6.50M	UNDISCLOSED	
STAR AQUA	28,225	2011	IMABARI SHBLDG, JAPAN	CR 4X30T	6.40M	UNDISCLOSED	SS DUE 02/21 LOG FITTED
GLORIOUS SUNLIGHT	28,202	2013	IMABARI SHBLDG, JAPAN	CR 4X30T	7.20M	GREEK	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STELLAR OCEAN	305,668	1994	38,687	393	BANGLADESH-PAKISTAN OPTION	
BULK	STELLAR LIBERTY	291,435	1993	39,941	393	BANGLADESH-PAKISTAN OPTION	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	JAN-MAR 2022	COSCO DALIAN	-	VALHAL SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1283	1415	1697	407	2020	1096
BCI	1875	2261	2950	-328	4440	1619
BPI	1289	1274	1513	541	1824	1094
BSI	949	972	1045	388	1045	716
BHSI	591	597	580	228	599	423

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>CPO HAMBURG</i>	103,845	2009	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>GLESS</i>	8,580	62.00M	<i>GREEK</i>	<i>ENBLOC</i>
<i>CPO BREMEN</i>	103,773	2009	<i>HYUNDAI HEAV, S. KOREA</i>	<i>GLESS</i>	8,580			
<i>E. R. TIANSHAN</i>	101,532	2006	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>GLESS</i>	8,204	28.60M	<i>SWISS (MSC)</i>	<i>ENBLOC</i>
<i>E. R. TIANPING</i>	101,491	2006	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>GLESS</i>	8,204	28.60M		
<i>E. R. TOKYO</i>	100,680	2006	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>GLESS</i>	8,204	28.60M		
<i>E. R. TEXAS</i>	100,680	2006	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>GLESS</i>	8,204	28.60M		
<i>E. R. YOKOHAMA</i>	93,659	2004	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>GLESS</i>	7,849	22.00M		
<i>E. R. VANCOUVER</i>	93,638	2004	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>GLESS</i>	7,849	22.00M		
MAULLIN	81,002	2010	CSBC CORP, TAIWAN	GLESS	6,589	26.00M	GERMAN (DAL)	
OOCL KAOHSIUNG	66,940	2006	KOYO DOCKYARD, JAPAN	GLESS	5,888	15.00M	MIDDLE EASTERN	SS DUE 03/21
BALTIC EAST	64,989	2005	HYUNDAI HEAVY, S. KOREA	GLESS	4,738	10.00M	SWISS (MSC)	SS OVERDUE 05/20
GERHARD SCHULTE	42,082	2006	SHANGHAI, CHINA	GLESS	3,534	7.50M	GREEK	
KARIN RAMBOW	13,807	2005	JINLING, CHINA	CR 2X45T	1,118	2.20M	SE ASIAN	SS DUE 01/21
CAP PAPATELE	13,777	2008	JIANGSU EASTERN, CHINA	CR 2X45T	1,022	3.00M	HK-BASED (GOTO SHIPPING)	SS DUE 12/20
SONDERBORG	13,710	2006	JIANGSU EASTERN HEAVY, CHINA	CR 2X45T	1,118	2.65M	GREEK (CONTSHIPS)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KUO TAI	18,595	1995	5,955	368	INDIAN SUB-CONT	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
VASCO DA GAMA	7,637	1993	FINCANTIERI MONFALCONE, ITALY	0	1,613	10.90M	PORTUGUESE (MYSTIC CRUISES)	VIA AUCTION
COLUMBUS	7,505	1989	ATLANTIQUE CHS, FRANCE	0	1,856	5.32M	GREEK (SEAJET)	VIA AUCTION

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	KARNIKA	6,261	1990	29,773	380	ASIS MUMBAI	VIA AUCTION
PASS	ASTOR	3,498	1987	11,115	180	UNDISCLOSED	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	655PAX	DEC 2021	NAIKAI ZOSEN	-	MARIX LINE	1	
ROPAX	97PAX	JUN 2022	WESTCON	-	NORLED	1	

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