



MARKET REPORT – WEEK 41

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9TH OCTOBER 2020.

The world's main 2 talking points remain the same, ie (1) now that the northern hemisphere is post the main holiday season it appears Covid-19 infection rates are increasing again which serves to demonstrate the conundrum all governments face whereby they can currently only push their economies back into commerce and production at the expense of lives, and vice versa. A vaccine cannot come soon enough. And (2) the approaching US Presidential election keeps people watching the news (mainly through the gaps in their fingers while covering their eyes) purely in order to know whether President Trump is still Covid-19 infectious or not nor what he will say, do or claim next.....

The BDI took a small hit last week, predictably due to the capes maxing out in the low \$30,000 per day as the Chinese seemingly completed their restocking of ore and coal. The BCI accordingly fell back by nearly -11% in the last 2 days of the week. The BPI meanwhile closed up +4.8%, the BSI down by -1%. The BHSI closed up by a smidgen of +0.35%. Overall the BDO closed -6.34% down for the week.

The wet freight markets have gone further from bad to worse last week, especially for crude carriers whereby while VICCs are currently averaging a lowly \$3,380 daily, Suezmaxes and Aframax are only seeing averages of about \$470 and \$138 daily respectively.

The sub-continent recycling markets appear to be remaining steady, with rates on offer still ranging \$330-360 depending on the vessel type and local competition between buyers and despite the apparent operation of a cartel between the larger buyers in Bangladesh we cannot be sure exactly what effect it is having.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>HUNTER LAGA</i>	<i>299,995</i>	<i>2019</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>	<i>84.00M</i>	<i>UAE BASED (ADNOC)</i>	<i>ENBLOC</i>
<i>HUNTER SAGA</i>	<i>299,995</i>	<i>2019</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>	<i>84.00M</i>		<i>ON SUBS</i>
MAERSK PROGRESS	109,181	2005	DALIAN, CHINA	EPOXY	12.75M	VIETNAMESE	SS DUE
CHAMPION PRINCESS	105,258	2012	HYUNDAI HEAVY, S. KOREA	EPOXY	26.40M	INDIAN (GREAT EASTERN)	CLEAN
NORD INTEGRITY	48,026	2010	IWAGI ZOSEN, JAPAN	EPOXY	16.10M	UNDISCLOSED	SS PASSED BWTS FITTED PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS JENNY	49,345	1991	KAWASAKI, JAPAN	73,846	13.00M	UAE BASED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2022	SAMSUNG HEAVY	45.00M	UNISEA	2	2
LPG	23,000CBM	JUL-SEP 2022	HYUNDAI MIPO	38.40M	WEST AFRICA LPG	2	
LPG	5,500CBM	2022	CMJL YANGZHOU	-	SHENZHEN LPG SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	412	429	1355	429	1589	898
BCTI	361	372	604	329	2170	679

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PACIFIC ENDURANCE	181,458	2011	KOYO, JAPAN	-	19.20M	GREEK (MOUNDRAS)	SS DUE 01/21
ROYAL ACCORD	180,129	2009	IMABARI, JAPAN	-	18.20M	GREEK (GOLDEN UNION)	
MINERAL ANTWERPEN	172,424	2003	DAEWOO, S. KOREA	-	10.00M	GREEK (MOUNDRAS)	
SBI CONGA	81,167	2015	HUDONG-ZHONGHUA, CHINA		18.40M	UNDISCLOSED	SS PASSED BWTS FITTED
NORD NEPTUNE	75,726	2006	SANOYAS, JAPAN	GLESS	8.50M	UNDISCLOSED	
ISABELLA MANX	63,700	2018	TSUNEISHI ZHOUSHAN, CHINA	CR 4X35T	25.80M	UAE BASED (ADNOC)	BWTS FITTED
BULK CHILE	55,486	2009	KAWASAKI, JAPAN	CR 4X30T	9.20M	INDONESIAN	
OSPREY I	50,206	2002	MITSUI CHIBA, JAPAN	CR 4X30T	4.90M	CHINESE	
QUEEN ANATOLIA	28,350	1996	IMABARI, JAPAN	CR 4X30T	2.90M	UNDISCLOSED	SS DUE 01/21

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BERGE KIBO	289,889	1993	37,363	375	PAKISTAN	ASIS LABUAN
BULK	KT 06	45,863	1994	8,002	370	BANGLADESH	NON-CARTEL BUYER
BULK	SHANTHI INDAH	45,681	1996	7,440	345	BANGLADESH	VIA CARTEL UNDER TOW

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1892	2020	1801	407	1894	1109
BCI	3555	3987	3031	-328	4440	1636
BPI	1439	1373	1804	541	1840	1120
BSI	982	991	1199	388	1222	729
BHSI	595	593	664	228	664	426

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RIO BLACKWATER	68,121	2000	HYUNDAI, S. KOREA	GLESS	5,447	10.10M	GREEK	
KOTA LAGU	50,689	2006	DALIAN SHIPBUILDING, CHINA	GLESS	4,250	9.00M	TAIWANESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	CONTINENTAL HIGHWAY	17,201	2001	15,000	347	INDIA	GREEN RECYCLING INCL ABT 350T ROB
RORO	NIPPON HIGHWAY	16,827	1999	13,400	356	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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