



## MARKET REPORT – WEEK 39

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 25<sup>TH</sup> SEPTEMBER 2020.

While Covid-19 continues to blight the world with many areas in Europe and the US being further 'locked down', the dry freight market last week enjoyed a rather unexpected uplift fueled mainly by increased demand for capesize bulkers by China in order to boost its iron ore stocks. It would appear that China is upgrading the quality of the steel it produces which in turn required increased importation of quality iron ore, typically from Brazil and Australia. Despite the hurt that the pandemic has done to world consumption this year it seems that China's iron and coal imports will fortunately be up on 2019. US grain exports are also slightly increasing at this time. The BDI last week improved by +28.6%, mainly due to the 53.4% w-o-w uplift in the BCI, while the BPI, BSI and BHS also improved by +5%, +5.4% and +4.8% respectively.

In the S+P sector we again see quite a lot of activity on bulkers as buyers take advantage of very low values underpinned by a feeling that from hereon they may only improve. We are reporting a few more tanker sales this week too and the list should actually be a little longer since we know of other deals apparently done but we don't yet know the prices or buyers details. Another important aspect supporting the second hand S+P markets this year is the fact that according to Clarkson Research the worldwide newbuilding orderbook is now at its lowest level since 1989 with only 7.4% of the operational fleet currently on order. That aspect of the shipping market has now 'improved' massively from the 52% (of the fleet) the orderbook was at when the financial crash happened in 2008. Shipbuilding capacity and available finance are now also much reduced from those heady days of 2004-2008 and for the sake of our entire industry the reduction in shipbuilding capacity is an especially good thing....

There is still strong activity and competition between the 3 main sub-continent recycling centres with Bangladesh currently trying to keep offer levels under control by some of the larger breakers forming a cartel. They have done similar things in the past and it has never worked in their favour and with Pakistan and India currently keen to buy and willing to pay more than Bangladesh, the cartel is bound to fairly quickly fail again. Levels currently on offer range \$340 to \$370 (Bulkers to Container vessels) from Pakistan, \$330 to \$360 from Bangladesh and \$320-350 from India which these days mainly specialises in HKC green breaking which is more expensive to do.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BASTIA	159,155	2005	HYUNDAI HEAVY, S. KOREA	EPOXY	21.00M	INDIAN (SEVEN ISLANDS)	SS DUE
ALDUS	149,994	2003	UNIVERSAL, JAPAN	N/A	17.00M	GREEK (EDGE MARINE)	
MINERVA ZENIA	105,851	2002	DAEWOO, S. KOREA	N/A	12.00M	VIETNAMESE	DD PASSED
MO SATU	7,550	2008	NANJING SHENGHUA, CHINA	EPOXY	4.50M	SINGAPOREAN (STRAITS INTER LOGISTICS)	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	H1 2022	SAMSUNG HEAVY	-	NORDIC AMERICAN TANKERS	2	
TANK	50,000DWT	H2 2021	PENGLAI JINGLU	30.50M	RAFFLES SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	434	441	935	441	1589	923
BCTI	388	419	465	329	2170	684

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SIDERIS GS	174,187	2006	SHANGHAI WAIGAOQIAO, CHINA	-	11.50M	UNDISCLOSED	
TOKIWA MARU	91,438	2003	IMABARI, JAPAN	-	6.90M	FAR EASTERN	SS DUE 02/21
KEY CALLA	83,353	2010	SANOYAS, JAPAN	-	13.10M	MONACO BASED (ARMINTER)	PREVIOUS SALE FAILED SS DUE 10/20
PRECIOUS SKY	81,893	2015	TSUNEISHI SHBLDG, JAPAN	-	22.00M	GREEK	SS PASSED BWTS FITTED
SEA IRIS	58,117	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.00M	UNDISCLOSED	SS PASSED BWTS FITTED
TENWA MARU	57,700	2016	TSUNEISHI SHBLDG, JAPAN	CR 4X30T	17.00M	JAPANESE	BWTS FITTED
GLOBAL MAJESTY	56,052	2012	OSHIMA, JAPAN	CR 4X30T	11.70M	INDONESIAN	OHBS
SRI GANESH	56,039	2007	MITSUI CHIBA, JAPAN	CR 4X30T	7.60M	CHINESE	
SSI NEMESIS	56,023	2005	MITSUI CHIBA, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	SS PASSED BWTS FITTED
SANTORINI QUEEN	55,809	2005	KAWASAKI, JAPAN	CR 4X30T	7.80M	VIETNAMESE	SS PASSED BWTS FITTED
PACIFIC JOURNEY	38,225	2011	IMABARI, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	
<b>OCEAN HARVEST</b>	<b>33,418</b>	<b>2004</b>	<b>HAKODATE, JAPAN</b>	<b>CR 4X30T</b>	<b>4.80M</b>	<b>CHINESE</b>	<b>ENBLOC</b>
<b>OCEAN LUCK</b>	<b>32,040</b>	<b>2004</b>	<b>HAKODATE, JAPAN</b>	<b>CR 4X30T</b>	<b>4.80M</b>		
JUPITER ACE	32,527	2009	ZHEJIANG HONGXIN, CHINA	CR 4X30T	5.80M	UNDISCLOSED	
APOLLONIA	28,741	2002	SHINA, S. KOREA	CR 4X30T	4.10M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MISSISSIPPI ENTERPRISE	37,244	1980	8,077	317	INDIA	HKC GREEN RECYCLING DELY ASIS PORT SUEZ

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1667	1296	1857	407	1894	1108
BCI	2915	1900	3338	-328	4440	1626
BPI	1380	1315	1804	541	1840	1136
BSI	992	941	1260	388	1260	739
BHSI	585	558	690	228	690	430

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SINAR SANGIR	21,937	2008	IMABARI, JAPAN	GLESS	1,708	6.80M	CHINESE	ENBLOC
SINAR SUBANG	21,935	2008	IMABARI, JAPAN	GLESS	1,708	6.80M		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	NINOS	18,253	1990	5,235	400	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	HEYMA	8,044	1987	7,383	360	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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