



MARKET REPORT – WEEK 38

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18TH SEPTEMBER 2020.

We are tempted to simply copy / paste the opening two paragraphs of our last week's comments because realistically nothing much has changed, i.e. Covid-19 is still the overriding issue in the world today and continues to give almost all governments nightmares in trying to work out how to best protect their citizens from the deadly virus while at the same time preserving their economies from collapsing – it remains an impossible conundrum.

On the shipping fronts; bulker S+P has been more active especially for handys and supramaxes and we note an increasing number of purchase enquiries for same. Tanker S+P volume on the other hand remains very low with just a few MR and Aframaxes having recently changing hands though as stated last week a number of large crude carriers (VLCCs etc) have recently been chartered for speculative storage purposes due crude prices remaining so low.

On paper the BDI last week posted gains in all sectors except the BHSI but all the movements were so small that it would be more accurate to say the dry markets basically stood still: BCI was + 3.3%, BPI +0.15%, BSI +2.6% and BHSI -0.36%. The BDI overall closed up by +2.3% w-o-w. The Baltic oil indexes both dropped further last week: Dirty by -3.9% and Clean by -10.3% w-o-w.

Driven by the return of Pakistan in the sub-continent recycling markets, rates offered / paid have been resurgent in the past couple of months but there are concerns that levels may now be at or close to as good as they are likely to get for the time being. This is because Bangladesh breakers are rumoured to be forming a cartel in order to control prices offered and at the same time Pakistan breaking plots may now be nearing capacity causing competition among their buyers to flatten off a little. The next week or two will be interesting to observe.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PANTARISTE	309,287	2002	SAMSUNG HEAVY, S. KOREA	N/A	26.00M	GREEK (AKRON)	
PELAGOS	111,775	2005	HYUNDAI SAMHO, S. KOREA	N/A	14.80M	INDONESIAN (WARUNA)	SS PASSED BWTS FITTED
MARE TIRRENUM	110,673	2004	MITSUI TAMANO, JAPAN	N/A	14.00M	VIETNAMESE (FGAS)	
RESOLVE	76,020	1999	HALLA, S. KOREA	EPOXY	7.60M	UNDISCLOSED	
OCEAN LAUREL	46,549	2010	NAIKAI ZOSEN, JAPAN	EPOXY	15.40M	GREEK (SPRING MARITIME)	PUMPROOM SS PASSED
EAGLE MATSUYAMA	45,942	2010	SHIN KURUSHIMA, JAPAN	EPOXY	15.70M	UNDISCLOSED	PUMPROOM SS DUE BWTS INCLUDED BUT NOT INSTALLED
NALA	37,263	2001	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	7.20M	UNDISCLOSED	SS PASSED
STEN TOR	17,500	2018	TAIZHOU KOUAN, CHINA	N/A	29.00M	NORWEGIAN (NESTE)	ENBLOC
STEN ODIN	17,500	2018	TAIZHOU KOUAN, CHINA	N/A	29.00M		IMO 2 ICE 1A
HULL 511-6	11,000	2020	FUJIAN MAWEI, CHINA	EPOXY_PHEN	12.20M	SINGAPOREAN (HONG LAM MARINE)	IMO 2
AULAC DRAGON	10,000	2003	PLA 4807, CHINA	EPOXY	2.00M	VIETNAMESE	
HEREDIA SEA	7,550	2008	NANJING SHENGHUA, CHINA	EPOXY	3.00M	SINGAPOREAN (CONSORT)	
MARINE SWIFT	6,020	2011	YIZHENG YANGZI, CHINA	EPOXY	4.90M	SINGAPOREAN (CONSORT)	BUNKER TANKER

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GRACE RIVER	49,996	2002	KAWASAKI, JAPAN	77,747	32.00M	INDIAN	DD PASSED BWTS FITTED
JAG VIDHI	49,849	1996	MITSUBISHI, JAPAN	76,931	16.00M	UNDISCLOSED	SS/DD DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	TAG NAVYA	39,656	1991	10,031	244	ASIS MUMBAI	VIA AUCTION

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	441	459	828	459	1589	931
BCTI	419	467	451	329	2170	685

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ALPHA CENTURY	170,415	2000	SASEBO HEAVY, JAPAN	-	8.250M	CHINESE	SS/DD DUE
CORONA GARLAND	88,222	2000	IMABARI, JAPAN	GLESS	6.25M	INDONESIAN	POST-PANAMAX
ECOSTAR G.O.	75,149	2007	HUDONG-ZHONGHUA, CHINA	GLESS	8.75M	GREEK	
CORONIS	74,381	2006	HUDONG-ZHONGHUA, CHINA	GLESS	7.10M		SS DUE 01/21
ASIA EMERALD II	57,802	2010	ZHEJIANG SHBLDG, CHINA	CR 4X35T	7.80M	CHINESE	ENBLOC
ASIA EMERALD III	57,802	2010	ZHEJIANG SHBLDG, CHINA	CR 4X35T	7.80M	CHINESE	BWTS INCLUDED, NOT INSTALLED
WESTERN SEATTLE	57,689	2014	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	14.50M	UNDISCLOSED	BWTS FITTED
SOUTHAMPTON	56,975	2009	COSCO DALIAN, CHINA	CR 4X30T	7.80M	UNDISCLOSED	
GLOBAL PHOENIX	56,118	2010	MITSUI CHIBA, JAPAN	CR 4X30T	11.20M	GREEKS	SS PASSED BWTS FITTED
ELENA TOPIC	45,333	1999	TSUNEISHI, JAPAN	CR 4X30T	4.00M	UKRAINIAN (DCT SHIPPING)	
OCEAN PEACE	45,194	1996	CHINA SHIPBUILDING, TAIWAN	CR 4X30T	2.85M	UNDISCLOSED	
SUPREME STAR	37,000	2016	MINAMINIPPON, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	
WESTERN BOHEME	37,000	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	43.00M	UNDISCLOSED	ENBLOC
WESTERN CARMEN	37,000	2013	HYUNDAI MIPO, S. KOREA	CR 4X30T		UNDISCLOSED	
WESTERN FEDORA	37,000	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T		UNDISCLOSED	
WESTERN LUCREZIA	37,000	2013	HYUNDAI MIPO, S. KOREA	CR 4X30T		UNDISCLOSED	
THOMAS C	34,372	2011	SPP SHIPBUILDING, S. KOREA	CR 4X35T	8.00M	DANISH (JANCHART)	SS DUE 01/21
ZEYNEP KIRAN	29,330	2001	TUZLA GEMI, TURKEY	CR 4X30T	4.20M	UNDISCLOSED	
UNICO ANNA	28,407	2000	KANDA KAWAJIRI, JAPAN	CR 4X30T	3.20M	UNDISCLOSED	SS DUE 11/20

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GELASHA	277,218	1992	38,611	375	ASIS SINGAPORE	
BULK	MICHELLE HK	65,850	1989	10,338	377	BANGLADESH	
BULK	HALUS	27,836	1995	6,034	361	FULL SUB-CONT OPTIONS	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	209,000DWT	2022	SHANGHAI WAIGAOQIAO	66.00M	EASTERN PACIFIC	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1296	1267	2131	407	2131	1125
BCI	1900	1839	3952	-328	4440	1667
BPI	1315	1313	2013	541	2013	1150
BSI	941	917	1300	388	1300	746
BHSI	558	560	692	228	692	433

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MIAMI	68,463	2007	HANJIN HI, S. KOREA	GLESS	5,085	8.50M	SINGAPOREAN	
SM TACOMA	67,712	2000	KVAERNER WARNOW, GERMANY	GLESS	5,468	10.00M	SWISS (MSC)	
KOTA KASTURI	39,916	2005	TOYOHASHI, JAPAN	GLESS	3,081	5.00M	CHINESE	SS DUE 9/20

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,900TEU	Q3+Q4 2022	HUANGPU WENCHONG	22.80M	TS LINES	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	SINGLE EAGLE	3,845	1988	5,408	415	BANGLADESH	PCC

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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