MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH SEPTEMBER 2020.

World news is still dominated by Covid-19 and the upcoming Presidential elections in the United States in November. Most are of course all already bored by both topics but are unfortunately also compelled to pay attention because of their individual importance and effect on the world's economies and ultimately shipping demand. Clearly much of the world's trade and consumption has been reduced due to Covid as demonstrated by last week's BDI performance whereby every index closed down from the week before: BCI -11.6%, BPI -8.9%, BSI -0.5% and BHSI -0.2%. Overall the BDI closed down -8.5% w-o-w.

The two Baltic wet indexes also both reduced last week: dirty -1.7% and clean -1.65% but tanker owners are currently enduring a far more difficult year than those with bulkers due to the triple whammy this year of Covid, various US sanctions, and OPEC (vs Russia) over production back in April May which first spiked the market as ships were taken out of circulation for storage, which are now being emptied and returned to the trading fleet thereby causing further depreciation of freight rates. It is interesting to note that the BDID and BDIC opened on week 1 of 2020 at 1517 and 888 points respectively. They then fell from those levels January through March, but rallied back to similar / better levels when rates spiked in week 17 at 1550 for Dirty and 2170 for Clean cargoes, but last week closed at just 466 and 477 respectively....

S+P activity remains low volume with flat or improving values for bulkers and almost nonexistent with flat or lowering values for tankers.

Sub-continent recycling demand, activity and rates paid appear to be remaining at similar levels across Pakistan, India and Bangladesh, and long may that remain the case in order old and overage vessels continue to be removed from their respective trading fleets.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
BAG MEUR	306,324	2000	HYUNDAI HEAVY, S. KOREA	N/A	22.00M	VIETNAMESE	SS DUE 11/20
EBN BATUTA	***112,679***	***2002***	***SAMHO HEAVY, S. KOREA***	***N/A***	***21.00M***	***UAE***	***DD DUE 09/20***
INTISAR	***112,668***	***2002***	***SAMHO HEAVY, S. KOREA***	***N/A***		***UAE***	***DD DUE 10/20***
BABEL	69,999	1999	NAMURA SHIPBUILDING, JAPAN	N/A	7.75M	UNDISCLOSED	DIRTY
NORD ANDES	49,962	2011	ONOMICHI DOCKYARD, JAPAN	EPOXY	20.60M	CHINESE	TIER II DEEPWELL
LOVELY LADY	47,431	1999	BRODOSPLIT, CROATIA	EPOXY	6.50M	UNDISCLOSED	DIRTY DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	JAG LEELA	105,148	1999	17,124	252.5	ASIS INDONESIA	FIRE DAMAGE

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	115,000DWT	2022	GUANGZHOU SHIPYARD	60.00M	VISTA SHIPPING	4	
TANK	52,000DWT	Q4 2021	HYUNDAI MIPO	35.00M	EUROPEAN	1	1
TANK	52,000DWT	Q4 2021	HYUNDAI MIPO	35.00M	ASIAN	1	
TANK	8,000DWT	2021	CHONGQING CHUANDONG	-	CHINA SHIPPING CHEMICAL	1	
TANK	7,500DWT	2021	JINLING	-	HUIZHOU HUAYI	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	466	474	683	467	1589	941
BCTI	417	485	459	329	2170	685

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
LOWLANDS KAMSAR	82,206	2010	TSUNEISHI HOLDINGS, JAPAN	GLESS	15.00M	CHINESE	BWTS FITTED
ANDANTE	81,615	2012	SPP SHIPBUILDING, S. KOREA	GLESS	15.75M	PORTUGUESE (NORSUL)	
WATFORD	57,022	2010	COSCO DALIAN, CHINA	CR 4X40T	8.50M	UNDISCLOSED	BWTS FITTED
SKUA	53,350	2003	TOYOHASHI, JAPAN	CR 4X30T	5.40M	CHINESE	DD DUE 11/20
GLOBAL GARNET	52,223	2005	OSHIMA SHIPBUILDING, JAPAN	CR 4X30T	6.50M	CHINESE	WAIVING INSPECTION
ANGELIC ZEPHYR	37,780	2014	KANDA KAWAJIRI, JAPAN	CR 4X30T	14.00M	CHINESE	BWTS FITTED LOG FITTED
GLORIOUS STARLIGHT	28,236	2012	I-S SHIPYARD, JAPAN	CR 4X30T	6.75M	GREEK	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	KHAN S	47,574	1996	7,585	370	PAKISTAN	
BULK	SEA HERO	22,256	1990	5,017	350	SUBCONT OPTIONS	
TWEEN	RITAJ-A	11,274	1982	2,877	335	SUBCONT OPTIONS	
TWEEN	STAR B	8,312	1979	4,691	368	SUBCONT OPTIONS	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	64,000DWT	2022	TSUNEISHI CEBU	-	GRAND BLUE SHIPPING	2	
BULK	63,500DWT	Q4 2021-Q1 2022	JINLING	-	DENSAY	2	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1362	1488	2462	407	2462	1168
BCI	1960	2218	4949	-328	4949	1781
BPI	1473	1617	2216	541	2260	1181
BSI	953	958	1338	388	1338	761
BHSI	569	570	689	228	692	438

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
YM LIBERTY	103,614	2008	CSBC CORP, TAIWAN	GLESS	8,241	27.00M	SWISS (MSC)	
GISELE A	39,446	2008	HYUNDAI MIPO, S. KOREA	GLESS	2,824	9.10M	UAE	BWTS FITTED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	1,800TEU	Q2 2022-Q1 2023	JIANGSU YANGZIJIANG	22.00M	SITC INTERNATIONAL HOLDINGS	6	2+2+2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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