



MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21ST AUGUST 2020.

The dry freight market had a far more mid-summer feel last week as the BDI lost -7.1% w-o-w. The culprits were the larger sizes as the BCI and BPI dropped by -10% and -9.4% respectively, while the BSI improved by +3.8%. The non contributing (to the BDI) BHSI also gained an encouraging +11.2%.

Considering it is mid-summer plenty of bulkers remain for sale with even more added each week, especially from Japanese sources, but pleasingly a moderate volume of bulker S+P deals are concluding though mostly at last done or less levels.

The wet markets remain the complete antithesis of the dry with crude and products supply from both wells and storage way exceeding current world demand for same. Consequently, the already large list of tankers for sale grows each week with values falling and very few actually finding buyers.

The sub-continent league table of recycle buyers / rates on offer still has Pakistan on top at levels ranging \$340-370 per LDT albeit, probably due to summer holidays, there are currently fewer vessels being offered to any of the breakers. India currently occupies second place by still offering levels in the region of \$330-360 per LDT (mainly for HKC Green breaking) however the local steel plate price fell by nearly \$20 per ton last week so we watch with interest to see whether the breakers will adjust accordingly. Bangladesh is seemingly now in 3rd place apparently offering the lowest rates of about \$320-350 albeit they have not taken any fresh tonnage recently so it is quite possible they will pay more as and when suitable tonnage is offered.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MINERVA ASTRA	105,946	2001	DAEWOO, S. KOREA	N/A	10.50M	VIETNAMESE (GOLDEN LOTUS)	
TORM CAROLINE	46,414	2002	STX SHIPBUILDING, S. KOREA	EPOXY	9.50M	CHINESE	ENBLOC
TORM GERD	46,317	2002	STX SHIPBUILDING, S. KOREA	EPOXY	9.50M		
CHEMBULK SINGAPORE	19,940	2007	KITANIHON, JAPAN	SSTEEL	8.50M	FAR EASTERN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	KUTCH BAY	107,176	1997	16,701	358	PAKISTAN	
TANK	BAHIA DAMAS	35,652	1991	7,306	354	PAKISTAN	
TANK	NORMA	17,878	1982	5,869	200	ASIS BRAZIL	
TANK	TAGANROGA	6,297	1983	3,185	182	ASIS VLADIVOSTOK	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q1 2022	HYUNDAI MIPO	41.00M	BAHRI NAVIGATION	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	483	498	662	467	1589	948
BCTI	423	399	469	329	2170	686

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LOWLANDS ERICA	176,862	2007	NAMURA, JAPAN	-	15.00M	GREEK (ALBERTA SHIPPING)	
IKAN BAGANG	83,651	2009	SANOYAS, JAPAN	-	12.50M	GREEK (SWISS MARINE)	BWTS FITTED
SAKIZAYA JUSTICE	81,657	2017	NAMURA, JAPAN	-	25.20M	UNDISCLOSED	
FUKUYAMA STAR	63,633	2016	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	21.20M	UNDISCLOSED	
SAM JAGUAR	57,200	2013	STX OFFSHORE, S. KOREA	CR 4X30T	10.70M	TURKISH	SOLD VIA AUCTION IN SINGAPORE
FALCON BAY	38,464	2015	YANGZHOU GUOYU, CHINA	CR 4X30T	13.50M	UNDISCLOSED	SS DUE 8/20
SELINDA	34,236	2013	YANGFAN, CHINA	CR 4X30T	8.85M	GERMAN (NORDIC HAMBURG)	LOGS FITTED
STARGATE	28,221	2011	SHIMANAMI, JAPAN	CR 4X30T	6.50M	UNDISCLOSED	LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHANTHI INDAH	45,681	1996	7,440	270	ASIS INDONESIA	UNDER TOW
BULK	BEST FUTURE	45,320	1995	7,037	370	PAKISTAN	
TWEEN	KWANGSI	23,586	1995	9,439	325	INDIA	HKC GREEN RECYCLING ENBLOC WITH CONT "MELANESIAN CHIEF"
BULK	HAMOUDI	11,702	1982	3,581	355	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,500DWT	Q4 2021 - Q1 2022	NANTONG XIANGYU	-	DENSAY	3	
BULK	63,000DWT	2021	NEW DAYANG	-	OCEAN AGENCIES	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1481	1595	2168	407	2462	1199
BCI	2160	2402	3991	-328	4949	1862
BPI	1653	1824	2196	541	2260	1205
BSI	962	927	1249	388	1338	775
BHSI	546	491	619	228	692	441

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
DOMINGO	51,087	2001	SAMSUNG HEAVY, S. KOREA	CR 2X45T	3,739	5.60M	UNDISCLOSED	
ISOBEL	23,232	2010	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	5.75M	UNDISCLOSED	SS DUE 10/20

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	ZAGORA	14,100	1995	5,751	360	INDIA	HKC GREEN RECYCLING
CONT	MELANESIAN CHIEF	13,387	1990	5,704	325	INDIA	HKC GREEN RECYCLING ENBLOC WITH GC "KWANGSI"

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	<i>COSMOS ACE</i>	<i>15,439</i>	<i>1998</i>	<i>12,581</i>	<i>350</i>	<i>INDIA</i>	<i>ENBLOC INCL ABT 900T ROB</i>
RORO	<i>LUMINOUS ACE</i>	<i>15,181</i>	<i>1995</i>	<i>12,303</i>	<i>350</i>	<i>INDIA</i>	<i>HKC GREEN RECYCLING</i>
RORO	SHINSEN MARU	7,078	2002	7,560	370	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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