



## MARKET REPORT – WEEK 33

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 14<sup>TH</sup> AUGUST 2020.

Although it is the middle of the summer there are two major issues taking place in the world that will each have their own unique bearing on how the shipping sector performs going forward. The first is the Covid-19 pandemic which is unfortunately regaining its hold in many countries around the world, especially holiday destinations, during respective governments reluctant 'unlocks' which they felt compelled to allow in order to try and save industries and domestic economies. Unfortunately, as soon as people start to socialise, especially in a less guarded in 'holiday mode', this virulent virus again spreads rapidly and will continue to do so until vaccines are available which will probably not be until 1st or 2nd quarter 2021. Meantime we can expect governments to reintroduce lockdowns come September and economies to shrink again. The second issue that will ultimately have a big effect on shipping is the current run up to Presidential elections in the United States in November. If President Trump is re elected we can expect a continuation of his heavy handed / tariff driven approach to rebalancing the US / China and Europe trade deficits and his sanction driven attempts to 'control' the likes of Iran, N.Korea, Venezuela, Russia and China, all of which is not good for shipping volumes, whereas should Biden's Democrats win the vote we can anticipate a more diplomatic approach to the above issues resulting in less restrictions on international movement of goods which would be a bonus for shipping etc.

Meanwhile, the BDI made small gains across all its indexes last week and closed on Friday up by +6.3%. Accordingly, bulker S+P volume continues at moderate levels with prices still slowly rising. Japanese sellers have been quick to recognise this market direction and continue to successfully conclude sales whereby inspections are invited, or due to Covid a recent independent inspection report is provided, and then buyer's offers are invited on a certain date.

The wet sector remains under pressure on both rates and values which are not helped by more tankers becoming available as they continue to deliver the crude and products that had been stored in them since the April 2020 glut.

It seems the sub-continent recycling sector continued its recent trends last week with Pakistan still paying the highest rates in the mid \$300's for their preferred tonnage, with India and Bangladesh still quite a way behind in the low \$300's and India concentrating on HKC Green type breaking.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SONANGOL KIZOMBA	159,165	2001	DAEWOO, S. KOREA	N/A	12.30M	FAR EASTERN	NO BWTS
<b>GW DOLPHIN</b>	<b>55,600</b>	<b>2019</b>	<b>CHENGXI, CHINA</b>	<b>POLYMER</b>	<b>36.60M</b>	<b>CHINESE (CSSC SHIPPING)</b>	<b>ENBLOC</b>
<b>GW FORTUNE</b>	<b>55,600</b>	<b>2019</b>	<b>CHENGXI, CHINA</b>	<b>POLYMER</b>	<b>34.37M</b>		<b>INCL 10YRS BBB</b>
GLOBAL LAKE	7,500	2016	TAIXING GANGHUA, CHINA	MARINE LINE	6.80M	UNDISCLOSED	LAUNCHED 2011

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	H2 2021	HYUNDAI MIPO	35.50M	NISSHIN SHIPPING	2	2
TANK	6,600DWT	H1 2022	STX OFFSHORE	-	WOOLIM SHIPPING	3	
TANK	6,060DWT	Q1 2021	ZHEJIANG SHENZHOU	-	HAI SOON DIESEL	3	
TANK	3,000DWT	Q1 2021	ZHEJIANG SHENZHOU	-	NATHALIN	3	
LPG	40,000CBM	Q1 2023	JIANGNAN SHIPYARD	-	KUMIAI SENPAKU	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	498	507	646	467	1589	951
BCTI	399	350	453	329	2170	687

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PACIFIC ENDURANCE	181,458	2011	KOYO DOCKYARD, JAPAN	-	18.00M	GREEK	
JUBILANT EXCELLENCE	181,415	2013	KOYO, JAPAN	-	24.50M	UNDISCLOSED	SCRUBBER & BWTS FITTED DD JUST PASSED
CHINA STEEL GROWTH	175,775	2002	CHINA SHIPBUILDING, TAIWAN	-	9.00M	HONG KONG BASED	
GIOVANNI CORRADO	81,100	2020	OSHIMA, JAPAN	-	30.50M	CHINESE	BWTS FITTED
ECOMAR G.O.	75,093	2008	HUDONG-ZHONGHUA, CHINA	GLESS	9.50M	GREEK	
IKAN SALMON	61,380	2012	IWAGI ZOSEN, JAPAN	CR 4X30T	13.75M	UNDISCLOSED	BWTS FITTED
SAM HAWK	57,200	2013	STX OFFSHORE, S. KOREA	CR 4X30T	10.70M	UNDISCLOSED	VIA AUCTION
VALENTINA	28,290	2001	NAIKAI ZOSEN, JAPAN	CR 4X30T	3.50M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	HAN FENG	7,802	1992	3,693	315	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	2022	COSCO NANTONG	-	NORDEN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1595	1501	2088	407	2462	1209
BCI	2402	2401	3826	-328	4949	1891
BPI	1824	1563	2169	541	2260	1212
BSI	927	855	1118	388	1338	779
BHSI	491	471	560	228	692	442

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BOMAR AURORA	38,104	2005	NORDSEEWERKE, GERMANY	GLESS	2,702	6.00M	HK BASED (SITC)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SINGAPORE EXPRESS	66,793	2000	20,053	365	ASIS HONG KONG	INT INDIA HKC GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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