



MARKET REPORT – WEEK 32

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH AUGUST 2020.

It is now the middle of the summer and a traditionally quieter time for shipping and the markets in general, while people take their annual holidays. However 2020 will not go into the annals of history as anything like traditional or normal... The world remains ravaged by Covid-19 which is still far from controlled and now resurgent due to governments suspending lockdowns and re-opening air travel routes in order their respective economies (especially those which depend heavily on tourism) can restart. Unfortunately people on holidays tend to act rather more carefree which has meant social distancing and mask wearing rules have not be followed resulting in more infections and a probable return to lockdowns in many locations in the near future. As if Covid-19 and the trauma it brings is not enough, last week witnessed 2 more very unpleasant events: first was the massive and negligent Ammonia Nitrate explosion in Beirut which killed over 150 people, injured 6000 and made 300,000 homeless. The second was the news that the 203,000 DWT Capesize bulker MV 'Wakashio' that ran aground in the Maldives on 25 July is now leaking bunkers (heavy fuel oil) of which she has about 4000 tons on board. While this pollution cannot become anything like 'Exon Valdez' scale, it is nevertheless an ecological disaster for such a rare, protected and beautiful area. We wish all those affected in Lebanon and the Maldives a speedy return to something approaching normal.

Meanwhile, in direct shipping circles, the dry freight market saw a further +11% improvement in the BDI last week due to the BCI and BPI respectively improving by +9% and +27%, while the BSI declined by just -2% and the BHSI basically remained unchanged. The overall effect on the bulker S+P markets is that they remain positive, with more activity than would normally be expected for the mid-summer weeks and with values slowly improving.

The Baltic dirty and clean tanker indexes hardly moved last week and with governments again battenning down the hatches because of a resurgence of Covid cases there is currently very little activity in either the wet freight or S+P markets, with tanker values remaining under pressure as even more vessels are offered for sale.

As Eid celebrations end the sub-continent's appetite for recyclable tonnage remains firm especially in Pakistan where rates on offer were last week pitched even higher into the realms of \$330-360 per LDT depending on the vessel type. Pakistan is now offering levels way above India and Bangladesh which are at approximately \$315-335 and \$300-320 respectively. The question now is how long Pakistan will continue to lead the field since end buyer plots are being rapidly filled and they are also known to be rather short term performers in that market.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
OTOWASAN	302,477	2005	KAWASAKI, JAPAN	N/A	27.00M	GREEK	SS & BWTS DUE 12/20
V. HARMONY	299,682	2019	HYUNDAI SAMHO, S. KOREA	N/A	90.00M	S. KOREAN (SK SHIPPING)	ENBLOC
V. PROSPERITY	299,682	2020	HYUNDAI SAMHO, S. KOREA	N/A	90.00M		INCL 10YRS TC @ \$30K PD TO GS CALTEX
V. ADVANCE	299,682	2019	HYUNDAI SAMHO, S. KOREA	N/A	90.00M		
V. GLORY	299,472	2019	HYUNDAI SAMHO, S. KOREA	N/A	90.00M		
ADVANTAGE SKY	156,658	2010	JIANGSU RONGSHENG, CHINA	N/A	25.25M	UNDISCLOSED	VIA AUCTION L/UP SINCE 9/18

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
AVANCE	53,677	2003	KAWASAKI, JAPAN	80,906	35.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	JUN 2023	HYUNDAI SAMHO	186.40M	KNUTSEN OAS	2	3
LNG	174,000CBM	AUG 2023	HYUNDAI HEAVY ULSAN	186.40M	JP MORGAN	2	3
LNG	174,000CBM	Q3 2023	HYUNDAI HEAVY	186.40M	KOREA LINE CORP	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	507	506	627	467	1589	953
BCTI	350	356	488	329	2170	690

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DD MARMARA	57,195	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.00M	UNDISCLOSED	ENBLOC
DD KARADENIZ	57,157	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.00M		ON SUBJS
DD EGE	57,111	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.00M		
VEGA LEA	53,716	2010	CHENGXI, CHINA	CR 4X36T	7.00M	UNDISCLOSED	SS DUE 10/20
RAFFLES QUAY	53,688	2006	NEW CENTURY, CHINA	CR 4X36T	5.25M	UNDISCLOSED	
GLORIOUS KAMAGARI	38,182	2013	IMABARI, JAPAN	CR 4X30T	13.00M	ITALIAN (NOVA CARRIERS)	
KOZNITZA	32,631	2010	LIAONING HONGGUAN, CHINA	CR 4X30T	5.00M	UNDISCLOSED	SS/DD DUE 09/20
HONGXIN OCEAN	32,484	2012	ZHEJIANG HONGXIN, CHINA	CR 4X30T	6.95M	CHINESE	INTERNAL DEAL
WESTERN CONFIDENCE	28,467	2009	IMABARI, JAPAN	CR 4X30T	5.90M	TURKISH	ENBLOC
EASTERN CONFIDENCE	28,449	2008	IMABARI, JAPAN	CR 4X30T	5.80M		
MAPLE OCEAN	28,406	2012	IMABARI, JAPAN	CR 4X30T	8.10M	UNDISCLOSED	BSS 3YRS BB & P.OBLIGATION DD DUE
WESTGATE	28,202	2011	I-S SHIPYARD, JAPAN	CR 4X30T	6.40M	UNDISCLOSED	LOG FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SURYAWATI	69,124	1996	9,730	360	PAKISTAN	
BULK	GREEN WORLD	49,673	1996	10,367	360	PAKISTAN	WOODCHIP CARRIER

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1501	1350	1748	407	2462	1214
BCI	2401	2206	3222	-328	4949	1907
BPI	1563	1227	1898	541	2260	1219
BSI	855	870	970	388	1338	781
BHSI	471	474	523	228	692	443

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
YM EMINENCE	52,773	2008	CSBC CORP, TAIWAN	GLESS	4,252	8.00M	UNDISCLOSED	ENBLOC
YM ENHANCER	52,773	2008	CSBC CORP, TAIWAN	GLESS	4,252	8.00M		
YM ELIXIR	51,870	2008	CSBC CORP, TAIWAN	GLESS	4,252	8.00M		
PORT ADELAIDE	33,704	2007	NAIKAI ZOSEN, JAPAN	GLESS	2,553	6.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	EVER DELUXE	55,635	1998	21,731	310	ASIS KAOHSIUNG	INCL ABT 400T ROB VLSFO & 600T MGO HKC RECYCLING
CONT	EVER DECENT	55,604	1997	31,387	310	ASIS KAOHSIUNG	HKC RECYCLING
CONT	UNI-ARISE	15,477	1997	7,129	268	ASIS KAOHSIUNG	HKC RECYCLING
CONT	BFP GALAXY	14,035	1997	5,048	350	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	CARIBBEAN HIGHWAY	17,866	2002	13,188	321	INDIA	INCL ABT 800T ROB HKC GREEN RECYCLING
RORO	ATLANTIC HIGHWAY	17,232	2002	15,006	320	INDIA	INCL ABT 300T ROB HKC GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FERRY	1,000PAX	NOV 2022	HYUNDAI MIPO	90.60M	MAN STEAM PACKET COMPANY	1	1

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