



MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH JULY 2020.

The worrying rise in the Covid-19 infection rate around the world in the past week is vying for top spot on the news feeds with the amounts of displeasure and rejection being directed at China by especially the USA and UK over issues like G5 and security concerns, the new 'security laws' that China imposed on Hong Kong and Trumps continuing trade war with China, all of which continues to take its toll on world trade and shipping ton / mile volumes. China is threatening to retaliate and we wait to see what methods they use.

The BDI declined for a 2nd week by -5.5% due to the BCI losing -9.2% w-o-w and the BPI - 5.2%. The BSI however continued its recent improvements by another +9%. The BHSI also gained +5%. Although the BDI has depreciated for the past 2 weeks, there appears to be more buyers now willing to conclude purchases of bulkers, especially Ultramax and Kamsarmax units, probably in the belief that the dry markets are now overall in a recovery mode and therefore values are only likely to rise.

Tanker S+P volumes meantime remain low as market players watch with interest as oil in storage continues to unwind and OPEC is set to increase production in August.

Sub-continent recycling rates on offer have significantly improved in the past few weeks during which Pakistan has also made a welcome return to that market place. While Indian breakers continue to concentrate on HKC Green tonnage at rates ranging \$295 per LDT for bulkers to \$315 for preferred container vessels, Pakistan is offering much higher at region \$320 for bulkers and \$340 for containers while Bangladesh is currently offering at region \$305 and \$325 respectively, which is actually totally competitive for vessels travelling from the East.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEA CORAL	298,321	1996	DAEWOO, S. KOREA	N/A	18.00M	RUSSIAN	FSO, OIL
LADY M	115,418	2003	SANOYAS, JAPAN	N/A	15.50M	RUSSIAN	ENBLOC
TEXAS STAR	115,338	2003	SANOYAS, JAPAN	N/A	15.50M		
BERGINA	105,839	2007	TSUNEISHI, JAPAN	N/A	19.00M	UNDISCLOSED	
EAGLE MELBOURNE	50,079	2011	ONOMICHI, JAPAN	EPOXY	15.50M	UNDISCLOSED	PUMPROOM
KRONBORG	40,208	2007	SLS SHIPBUILDING, S. KOREA	EPOXY_PHEN	12.00M	VIETNAMESE	CLEAN DEEPWELL
CHEMBULK TORTOLA	20,809	2007	KITANIHON, JAPAN	SSTEEL	8.55M	VIETNAMESE	DD DUE
NORSTAR BISCAY	11,530	2008	TORLAK, TURKEY	EPOXY_PHEN	7.95M	UNDISCLOSED	MARINELINE SS PASSED 5/20

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
HULL 2319	92,000	2022	SAMSUNG HEAVY, S. KOREA	170,520	160.00M	USA (JP MORGAN)	LNG
HULL 3118	62,367	2020	HYUNDAI HEAVY, S. KOREA	91,140	121.00M	UNDISCLOSED	ENBLOC
HULL 3119	62,367	2020	HYUNDAI HEAVY, S. KOREA	91,140	121.00M		INCL 15YRS TC
HULL 3120	62,367	2020	HYUNDAI HEAVY, S. KOREA	91,140	121.00M		VLGC
HULL 2293	60,000	2020	SAMSUNG HEAVY, S. KOREA	96,040	121.00M		
HULL 2294	60,000	2020	SAMSUNG HEAVY, S. KOREA	96,040	121.00M		
HULL 2295	60,000	2020	SAMSUNG HEAVY, S. KOREA	96,040	121.00M		
LAVENDER PASSAGE	49,708	1996	MITSUBISHI, JAPAN	76,882	16.00M	VIETNAMESE (FGAS)	SS DUE 11/20

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
SHUTTLE	158,000DWT	2022	DAEHAN SHIPBUILDING	78.00M	TEN	1	2
VLGC	84,000CBM	Q2 2022	KAWASAKI	-	KUMIAI NAVIGATION	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	520	500	622	467	1589	960
BCTI	329	344	480	344	2170	697

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TAIPOWER PROSPERITY I	88,005	2000	CHINA SHIPBUILDING, TAIWAN	-	5.30M	CHINESE	ENBLOC VIA TENDER
TAIPOWER PROSPERITY II	88,018	2000	CHINA SHIPBUILDING, TAIWAN	-	5.10M		SS DUE 12/20
KM YOKOHAMA	83,480	2011	SANOYAS, JAPAN	-	15.00M	UNDISCLOSED	
BW BARLEY	83,369	2010	SANOYAS, JAPAN	-	14.45M	GREEK (CENTROFIN)	ENBLOC
BW EINKORN	81,502	2010	UNIVERSAL, JAPAN	-	14.20M		
BW ACORN	82,589	2010	OSHIMA, JAPAN	-	13.83M	GERMAN	
WISE YOUNG	82,012	2011	DAEWOO, S. KOREA	-	13.75M	UNDISCLOSED	
ALAM MULIA	61,254	2015	IWAGI ZOSEN, JAPAN	CR 4X30T	18.00M	UNDISCLOSED	SS DUE 9/20
ITHOMI	57,000	2011	QINGSHAN, CHINA	CR 4X30T	15.50M	CHINESE	ENBLOC
PARNON	56,498	2011	QINGSHAN, CHINA	CR 4X30T			DD DUE 7/20
SUN LUCIA	56,568	2012	JIANGSU HANTONG, CHINA	CR 4X36T	8.80M	CHINESE	
MIMI SELMER	55,711	2005	MITSUI CHIBA, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	SS DUE 10/20
PANWORLD	55,675	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	10.00M	FAR EASTERN	TIER II
BULK PARAISO	53,503	2007	IWAGI ZOSEN, JAPAN	CR 4X30T	8.20M	UK BASED	BWTS FITTED
GOLDENEYE	52,421	2002	TSUNEISHI SHBLDG, JAPAN	CR 4X30T	4.90M	UNDISCLOSED	SS DUE 8/20
ATLANTICA	50,259	2001	SHANGHAI SHIPYARD, CHINA	CR 4X35T	3.95M	CHINESE	
SAM EAGLE	32,581	2010	JIANGSU ZHENJIANG, CHINA	CR 4X30T	4.74M	GREEK (MELINDA MARITIME)	VIA AUCTION SS DUE 8/20

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	HISPANIA GRAECA	74,133	2001	10,228	190	ASIS CAPE TOWN	DAMAGED CONDITION MUST BE TOWED
BULK	PACIFIC PEARL	45,252	1987	11,054	294	INDIA	
BULK	HAWK ARROW	40,269	1985	15,532	293	INDIA	
BULK	MASTER	24,112	1997	6,772	336	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	2022	COSCO NANTONG	23.00M	SANSHO KAIUN, JAPAN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1710	1810	2170	407	2462	1244
BCI	3025	3333	4379	-328	4949	1991
BPI	1504	1587	2170	541	2260	1261
BSI	910	835	982	388	1338	786
BHSI	457	435	492	228	692	446

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CMA CGM AGADIR	13,858	2003	JINLING SHIPYARD, CHINA	CR 2X45T	1,114	2.10M	GERMAN	
MARCARRIER	12,788	2007	DAE SUN, S. KOREA	GLESS	1,043	5.20M	CHINESE	ENBLOC
MARCLOUD	12,773	2007	DAE SUN, S. KOREA	GLESS	1,043	5.20M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SETUBA	16,727	1997	5,251	326	FULL SUBCONT	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,000TEU	DEC 2021 - FEB 2022	DAESUN	18.00M	NAMSUNG SHIPPING	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
ROTTERDAM	7,327	2000	FINCANTIERI, ITALY	N/A	1,738	37.00M	FRED OLSEN CRUISE LINES	1.380 BERTHS
AMSTERDAM	6,351	1997	FINCANTIERI, ITALY	N/A	1,668			1.404 BERTHS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PCC	BALTIC HIGHWAY	17,828	2001	13,145	283	INDIA	GREEN RECYCLING INCL ABT 630T ROB
PCC	POLARIS ACE	15,522	1997	12,700	291	INDIA	GREEN RECYCLING INCL ABT 400T ROB
PASS	SOVEREIGN	7,546	1987	28,797	140	TURKEY	EU-COMPLIANT YARD
PASS	MONARCH	6,500	1991	28,800	140	TURKEY	EU-COMPLIANT YARD
PASS	HORIZON	5,632	1990	21,549	140	TURKEY	EU-COMPLIANT YARD

NEWBUILDINGS

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