



MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 10TH JULY 2020.

While everyone's eyes remain fixed on the latest daily Covid-19 rates of infection around the world, with many fearing a 2nd wave as the tourist routes and resorts start to reopen, the shipping markets continue to try and gain traction.

After 8 straight weeks of gains across all the dry indexes the BCI suffered a -25% drop last week. We will have to wait and see over the next 2 or 3 weeks whether this is because the Chinese have now completed their latest ore and coal restocking programme. If they have, it means Capesize rates will have peaked in week 27 at about 32,700 daily and will now decline again. Meanwhile it is pleasing to see that the other index sizes continued to improve: BPI by 20.6% w-o-w, BSI by 19% and BHSI by 5.6% thereby also improving buying interest and values in such bulker types.

The wet markets are unfortunately still suffering poor crude and products demand across the globe combined with an abundance of cheap crude still available from static and floating storage. Many Aframax and MR's are now only earning rates below opex with their values suffering accordingly.

The sub-continent recycling markets have all seen an improvement in rates on offer in the past week or so, with Pakistan leading the way as they suddenly switch the lights back on after a 2 year absence from the market. Rates on offer from Pakistan are currently ranging \$315–\$335 per LDT depending on the vessel type with breakers there keen to get tonnage into their long empty berths. Bangladesh is also still buying tonnage at rates in the \$300-320 range while India is now concentrating mainly on HKC Green tonnage at \$290-310 levels.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HRA	320,105	2011	DAEWOO, S. KOREA	N/A	48.00M	GREEK	BWTS & SCRUBBER ON ORDER INCLUDED
HIGH PERFORMANCE	51,303	2005	STX SHIPBUILDING, S. KOREA	EPOXY	12.75M	TURKISH	ENBLOC CLEAN ICE 1A - IMO 2 DEEPWELL SS PASSED BWTS FITTED
HIGH PROGRESS	51,303	2005	STX SHIPBUILDING, S. KOREA	EPOXY	12.75M		DIRTY ICE 1A - IMO 2 DEEPWELL SS PASSED BWTS FITTED
AGILITY	44,970	1997	HALLA, S. KOREA	EPOXY	5.00M	UNDISCLOSED	CLEAN IMO 3 DEEPWELL DD DUE 7/20

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
FUJI GAS	29,458	1995	KAWASAKI, JAPAN	36,770	8.00M	UNDISCLOSED	SS DUE 9/20

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AVATAR	3,183	1990	2,102	297	SUB-CONT OPTION	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	318,000DWT	2022	HYUNDAI HEAVY	105.00M	KYKLADES MARITIME	2	2
TANK	50,000DWT	2022	CHENGXI SHIPYARD	42.40M	CSSC LEASING	1	1
TANK	19,700DWT	2022	USUKI	-	SANSHO KAIUN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	500	471	628	467	1589	962
BCTI	344	382	524	382	2170	701

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE LEONIDAS	180,149	2010	DAEHAN, S. KOREA	-	18.50M	GREEK (NGM)	SS DUE 12/20
MEDI LAUSANNE	83,002	2006	TSUNEISHI CORP , JAPAN	-	9.70M	GREEK	SS DUE 11/20
LORETO	76,737	2004	SASEBO, JAPAN	GLESS	8.00M	GREEK	BWTS FITTED
HARVEST PLAINS	52,549	2001	SANOYAS, JAPAN	CR 4X25T	4.90M	UNDISCLOSED	
SABRINA I	52,501	2005	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	11.00M	CHINESE	ENBLOC SS DUE
FLORINDA I	52,498	2005	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T			SS DUE
NIKKEI VERDE	51,658	2011	OSHIMA, JAPAN	CR 4X30T	10.50M	FAR EASTERN	OHBS BWTS FITTED
J OCEAN	46,644	2000	MITSUI TAMANO, JAPAN	CR 4X30T	3.80M	UNDISCLOSED	SS DUE 11/20
PEGASUS OCEAN	34,512	2015	HAKODATE DOCK, JAPAN	CR 4X30T	13.50M	GREEK	SS DUE 10/20
MARATHA PARAMOUNT	32,081	2011	HAKODATE DOCK, JAPAN	CR 4X30T	8.50M	GREEK	ENBLOC
MARATHA PRUDENCE	32,070	2012	HAKODATE DOCK, JAPAN	CR 4X30T	8.50M		BBHP
SEATTLE	31,923	2000	SAIKI HEAVY, JAPAN	CR 4X30T	3.80M	UNDISCLOSED	OHBS DD DUE 12/20
MOONLIGHT SERENADE	31,771	2008	SAIKI HEAVY, JAPAN	CR 4X30T	7.30M	UNDISCLOSED	BOX DD PASSED BWTS INSTALLED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STELLAR EXPRESS	48,821	1990	8,284	322	FULL SUB-CONT OPTION	
BULK	ELIT	11,816	1992	4,285	310	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	59,000DWT	2021	OSHIMA SHIPBUILDING	-	NYK LINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1810	1894	1865	407	2462	1245
BCI	3333	4440	3541	-328	4949	1995
BPI	1587	1316	1945	541	2260	1268
BSI	835	701	879	388	1338	787
BHSI	435	412	472	228	692	447

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MOL PARTNER	72,968	2005	KOYO DOCKYARD, JAPAN	GLESS	6,350	9.50M	GREEK (COSTAMARE)	SS DUE 8/20
MOL PARADISE	72,968	2005	KOYO DOCKYARD, JAPAN	GLESS	6,350	9.50M		SS DUE 9/20
HOHEWEG	11,804	2007	YANGFAN GROUP, CHINA	CR 2X45T	966	2.10M	GERMAN (JENS & WALLER)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KUO HSIUNG	18,372	1993	5,915	340	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com