MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3RD JULY 2020.

Covid-19 continues to dominate world news feeds especially in USA where states like California and Texas are suffering aggressive second waves of the infection and are already close to saturation point in respect of available ICU beds. The second waves seem to have been set off by easing of first wave lockdowns, in which case the UK (where restaurants and pubs reopened over the weekend) needs monitoring very closely as do holiday destinations like Greece and Spain where 'air bridges' (requiring no quarantine periods in either direction) are coming on stream. People need to understand that until a vaccine is available, Covid-19 remains just as contagious and just as deadly. Masks, gloves, social distancing and constant hand washing remain the order of the day.....

While the USA celebrated a long 4th July holiday weekend the general trends of the respective dry and wet freight markets have remain unchanged, i.e. the dry side continues to gain ground across all 5 main indexes while the 2 wet indexes remain flat or weakening as more tonnage returns from storage into the available trading fleet, but at the same time into a diminishing crude and products demand market due to the summer months and Covid disruptions to industry and commerce.

Overall the BDI improved by +8.3% last week due to across the board gains in the BCI by +5.2%, the BPI by +4.8% and the BSI by +3.4% w-o-w. The BHSI index also improved, by +6%.

S+P trends continue to reflect their respective freight markets with values beginning to slowly improve on the dry side while tanker values continue to remain flat or sliding and compounded by large inventories of such vessels being offered for sale.

In the sub continent recycling sector it seems bulker owners, especially of old capsizes, are now more likely to keep and trade their vessels a little longer as freight rates continue to improve. Not many tankers are being aimed at the beaches at this time either, however 90's and early 2000s built container vessels are currently the most prolific scrappers for which Pakistan is the keenest buyer and willing to pay even into the $340's for ships able to deliver directly to Gadani. Most other recycling tonnage is still being sold to Bangladesh, and to lesser extent India, with prices still only in the region of $270-$290s per LDT.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
PETROLIMEX 06	35,758	1996	TSUNEISHI SHBLDG - FKY, JAPAN	EPOXY	RGN 3.00M	VIETNAMESE (LUCKY INVEST)	ASIS LAID UP IN VIETNAM PUMPROOM
SEAMULLET	32,238	2001	LINDENAU, GERMANY	EPOXY	6.55M	UAE BASED	CLEAN DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
BERGE SUMMIT	16,360	1990	MITSUBISHI NAGASAKI, JAPAN	76,918	11.00M	VIETNAMESE	SS DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	DILYA	18,074	1980	5,764	162.50	ASIS RIO	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	300,000DWT	2022	HYUNDAI HEAVY	105.00M	S ONE CAPITAL	2	4
LNG	174,000CBM	Q4 2022 – Q1 2023	HUDONG ZHONGHUA	184.00M	CSET & PETROCHINA	3	3

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	471	467	652	467	1589	966
BCTI	382	407	545	401	2170	704

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
CAPE ROSA	203,163	2005	UNIVERSAL SHBLDG, JAPAN	-	13.60M	NORWEGIAN (BERGE BULK)	
GRACEFUL MADONNA	180,242	2010	KOYO DOCKYARD, JAPAN	-	20.40M	SINGAPOREAN (EASTERN PACIFIC)	SS PASSED BWTS FITTED
GREAT CHALLENGER	176,279	2005	UNIVERSAL SHBLDG, JAPAN	-	11.30M	CHINESE	SS DUE 11/20
CORONA HORIZON	88,315	2000	IMABARI SHBLDG, JAPAN	-	5.20M	UNDISCLOSED	
HULL 10941	***81,300***	***2020***	***OSHIMA, JAPAN***	***-***	***28.50M***	***GREEK***	***DELY 9/20***
HULL 10940	***81,300***	***2020***	***OSHIMA, JAPAN***	***-***	***28.50M***		
ARETHUSA	73,593	2007	JIANGNAN SHIPYARD, CHINA	GLESS	7.85M	GREEK (CASTOR MARITIME)	
NAVIOS HOPE	75,397	2005	UNIVERSAL, JAPAN	GLESS	7.00M	CHINESE	SS DUE
NAVIOS AMITIE	75,395	2005	UNIVERSAL SHBLDG, JAPAN	GLESS	7.20M	CHINESE	SS DUE 10/20
ROSITA	***52,292***	***2004***	***TSUNEISHI HEAVY, PHILIPPINES***	***CR 4X30T***	***13.80M***	***UNDISCLOSED***	***ENBLOC BWTS FITTED SS PASSED***
FAVORITA	***52,292***	***2005***	***TSUNEISHI HEAVY, PHILIPPINES***	***CR 4X30T***			***BWTS FITTED SS DUE***
HARVEST SUN	52,224	2001	DAEDONG, S. KOREA	CR 4X30T	4.70M	CHINESE	
BULK BEOTHUK	50,992	2002	OSHIMA SHIPBUILDING, JAPAN	CR 4X30T	5.20M	CHINESE	DD DUE 9/20
AP REVELIN	***38,800***	***2016***	***QINGSHAN, CHINA***	***CR 4X30T***	***13.00M***	***UNDISCLOSED***	***ENBLOC***
AP DUBRAVA	***38,703***	***2015***	***QINGSHAN, CHINA***	***CR 4X30T***	***13.00M***		
GLOBAL HEART	32,964	2012	HAKODATE DOCK, JAPAN	CR 4X30T	9.00M	TURKISH	
ANDERMATT	20,002	2002	INP HEAVY INDUSTRIES, S. KOREA	CR 3X30T	2.20M	UNDISCLOSED	OLD SALE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PACIFIC CORAL	265,278	1995	40,161	300	BANGLADESH	
BULK	BOLD VOYAGER	43,469	1991	8,211	337	BANGLADESH	
BULK	NAVIGATOR B	28,470	1990	5,993	312	PAKISTAN	PREVIOUS SALE FAILED

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	61,000DWT	2022	COSCO NANTONG	23.00M	NORDEN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1894	1749	1740	407	2462	1242
BCI	4440	4219	3346	-328	4949	1973
BPI	1316	1256	1665	541	2260	1275
BSI	701	678	820	388	1338	789
BHSI	412	389	448	228	692	447

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	***YM PINE***	***68,615***	***2001***	***22,885***	***270***	***INDIA***	***ENBLOC ASIS HONG KONG GREEN RECYCLING***
CONT	***YM GREEN***	***68,413***	***2001***	***23,110***	***270***	***INDIA***	***ASIS HONG KONG GREEN RECYCLING***
CONT	E. R. SEOUL	67,660	2000	24,718	305	INDIA	INCL ABT 600T ROB
CONT	EVER DIVINE	55,604	1998	21,387	270	INDIA	ASIS HONG KONG GREEN RECYCLING INCL ABT 700T ROB
CONT	EM OINOUSSES	32,321	2000	11,440	344	PAKISTAN	
CONT	LILA HOCHIMINH	21,492	1998	6,989	309	INDIA	
CONT	AHLAM	5,660	1995	2,432	285	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
RCGS RESOLUTE	1,177	1991	RAUMA YARDS, FINLAND	0	184	0.60M	UNDISCLOSED	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	FIDES	16,802	1993	10,790	182.50	TURKEY	
RORO	OCEAN HIGHWAY	16,733	2000	13,400	275	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
PASS	350PAX	2022	SEFINE SHIPYARD	-	BOREAL TRANSPORT	5	

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