



MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 26TH JUNE 2020.

We are now exactly half way through 2020 with the world still so badly Covid affected that no one can possibly predict what the second half of this year will bring for the markets and shipping. While on one hand governments desperately want their economies and commerce including the hospitality and tourism industries to reopen asap, they know they are risking the possibility of a disastrous second wave of infections with the other hand. We have already seen California and parts of Germany having to revoke some of their lockdown relaxations.

The dry cargo freight market continued a 6th straight week of improvements last week although the rate of improvement appears to now be slowing down. The BDI was last week up by a w-o-w 12.5% closing on 1749 points. All sectors improved: the BCI by +10.5%, BPI +6.6%, BSI +3.2% and the BHSI by +7.2%.

The tanker sector continues to suffer across all types as crude prices further decrease and cheap oil held in storage is also available. Wet freight rates are therefore under pressure although one hope on the horizon is that as the demolition markets reopen older vessels will head for the beaches rather than loading terminals.

Recycling in the sub continent is going through a bit of a step change whereby previous top buyer India has had to take a back seat due to much diminished domestic steel prices. Also whereas India was expecting large volumes of HKC green tonnage, it appears that such ship owners are currently holding back while rates on offer from Alang range only \$275-\$295 per LDT for all tonnage. Therefore Bangladesh and a resurgent Pakistan are now the 'go to' destinations for unwanted vessels where Chittagong and Gadani breakers are currently offering much higher rates ranging \$290-\$315. Owners will probably be fairly happy if rates can remain at such levels but the fear is that as Covid restrictions are lifted at the breakers yards, and freight rates remain uninspiring across all sectors, there could be a deluge of tonnage approaching the breakers thereby diminishing rates on offer.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SANDRO	160,373	2000	DAEWOO, S. KOREA	N/A	13.00M	UNDISCLOSED	SS DUE
MAERSK ROSYTH	34,810	2003	GUANGZHOU, CHINA	EPOXY	7.20M	UNDISCLOSED	IMO 2 / DIRTY DEEPWELL DD DUE 7/20

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
NIJINSKY	16,800	2008	HYUNDAI HEAVY, S. KOREA	22,154	30.50M	INDONESIAN	OLD SALE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	LIVRAMENTO	34,999	1997	9,420	195	ASIS BRAZIL	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
SHUTTLE	154,000DWT	2022	COSCO	100.00M	KNUTSEN NYK OFFSHORE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	467	509	677	509	1589	970
BCTI	407	401	536	401	2170	709

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ALPHA ERA	170,387	2000	SASEBO HEAVY, JAPAN	-	7.80M	CHINESE	SS DUE 6/20
HARROW	76,752	2005	SASEBO HEAVY, JAPAN	GLESS	8.70M	GREEK	BWTS FITTED SS PASSED
NAVIOS NORTHERN STAR	75,395	2005	UNIVERSAL, JAPAN	GLESS	7.00M	UNDISCLOSED	SS DUE 7/20
SUPRASTAR	57,000	2011	QINGSHAN, CHINA	CR 4X35T	7.20M	GREEK	
CIELO DI CARTAGENA	39,202	2015	YANGFAN GROUP, CHINA	CR 4X30T	13.50M	UNDISCLOSED	SS DUE 8/20
NY TRADER I	38,271	2014	IMABARI, JAPAN	CR 4X30T	12.50M	GREEK	
ORIENT HOPE	32,165	2009	HAKODATE DOCK, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	
GLOBAL TRINITY	28,202	2011	IMABARI, JAPAN	CR 4X30T	6.60M	GREEK	LOG FITTED
AVRA	24,132	1998	SAIKI HEAVY, JAPAN	CR 4X30T	2.50M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SMART LISA	38,868	2015	TAIZHOU KOUAN, CHINA	CR 2X50T CR 2X36T	12.00M	UNDISCLOSED	OHBS, TWEEN

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	HANDAN STEEL	264,971	1994	38,047	274	BANGLADESH	GREEN RECYCLING
BULK	HIJAU TERANG	10,812	1996	3,864	300	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	13,000DWT	2021	WUCHANG SHIPBUILDING	10.00M	SINARMAS LDA MARITIME	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1749	1555	1354	407	2462	1234
BCI	4219	3819	2488	-328	4949	1939
BPI	1256	1178	1286	541	2260	1276
BSI	678	657	787	388	1338	791
BHSI	389	363	442	228	692	448

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NELSON	44,239	2007	HANJIN, S. KOREA	GLESS	3,398	5.20M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	E. R. AMSTERDAM	67,557	2000	24,882	298	INDIA	ROB AT EXTRA COST
CONT	KOTA JUTA	24,935	2001	7,621	311	FULL SUBCONT OPTION	
CONT	WAN HAI 212	23,877	1993	6,813	245	ASIS HONGKONG	GREEN RECYCLING
CONT	WAN HAI 207	23,690	1992	6,813	250	ASIS HONGKONG	GREEN RECYCLING - SPARE BRONZE PROPELLER
CONT	ARMADA PAPUA	12,575	1993	5,249	292	BANGLADESH	
CONT	ARMADA PURNAMA	12,575	1995	5,253	303	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	PEGASUS HIGHWAY	15,553	1994	12,738	284	INDIA	GREEN RECYCLING INCL ABT 800T ROB
RORO	EURO SPIRIT	15,483	1998	12,739	285	INDIA	GREEN RECYCLING INCL ABT 1,100T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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