



## MARKET REPORT – WEEK 25

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19<sup>TH</sup> JUNE 2020.

As post Covid-19 tourism routes start to open up and ship crew changes start to become more possible in some ports the dry freight market has continued to gain momentum for its 4th straight week. The BDI closed on 407 points at the end of week 20 but was up to 1555 by the end of last week (25) after a +68% improvement last week alone. The biggest mover last week was a well overdue and much needed 151% gain for capesize bulkers which are benefitting from China finally undertaking a major restocking of Iron Ore from Australia and Brazil with the former supplying the largest quantities. That means the average daily freight rate for a cape improved from about \$12,400 to \$25,500 in a week.... Last week also saw a +68% gain for the BPI, +10% for the BSI and +13% for the BHSI.

The wet markets are still suffering. There are 154 VLCCs now being used for floating storage and crude demand remains low especially as we are now in the northern hemisphere's summer months. Oil product consumption is also well down, especially for vehicles and aircraft fuels, but that should soon start to pick up as Covid lockdowns are eased and passenger air travel restarts.

The effects of the above two freight market sectors are reflected in their respective S+P markets whereby bulker activity is just starting to pick up while tanker S+P deals remain harder to do all the time the wet markets remain subdued and fairly directionless.

The sub-continent recycling market is currently undergoing a reshuffle. The traditionally strong Indian market (and also the destination for 'HKC green' recycling) has been hit by weaker domestic steel prices and a depreciating rupee against the dollar resulting in buyers there currently only offering under \$300 per LDT for any tonnage. Meanwhile Pakistan and Bangladesh have both just had budgets for 2020 announced. In Bangladesh nothing really changed but in Pakistan certain taxes and customs duties were reduced resulting in immediate buying activity by breakers there who are now offering rates ranging \$295-315 making them the most attractive option in the region at now truly active again for the first time in over two years. Let's hope that in the meantime Pakistan has also implemented stricter health and safety standards in order protect its workers.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>MINERVA ZENIA</i>	105,851	2002	DAEWOO, S. KOREA	N/A	24.00M	UAE BASED	ENBLOC
<i>MINERVA ALEXANDRA</i>	104,643	2000	SAMSUNG, S. KOREA	N/A			
SEADANCE	105,477	1999	HYUNDAI HEAVY, S. KOREA	EPOXY	9.75M	MIDDLE EASTERN	DD DUE 10/20
<i>ADFINES SUN</i>	16,500	2011	YANGFAN, CHINA	MARINE LINE	10.20M	UNDISCLOSED	ENBLOC
<i>ADFINES SKY</i>	16,500	2011	YANGFAN, CHINA	MARINE LINE	10.20M		CLEAN IMO 2
SICHEM SINGAPORE	13,141	2006	21ST CENTURY, S. KOREA	EPOXY_PHEN	5.50M	UNDISCLOSED	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	112,000DWT	Q2 2022	SUMITOMO	48.00M	SAMOS STEAMSHIP	1	
TANK	50,000DWT	2022	HYUNDAI MIPO	35.00M	BAHRI	6	6

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	509	551	679	551	1589	974
BCTI	401	418	510	418	2170	709

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NEW STAGE	176,877	2008	NAMURA, JAPAN	-	16.30M	GREEK (ERASMUS)	
<b>BW BARLEY</b>	<b>83,369</b>	<b>2010</b>	<b>SANOYAS, JAPAN</b>	-	<b>13.70M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC ON SUBJS</b>
<b>BW ACORN</b>	<b>82,589</b>	<b>2010</b>	<b>OSHIMA, JAPAN</b>	-	<b>13.40M</b>		<b>INCL TC</b>
<b>BW EINKORN</b>	<b>81,502</b>	<b>2010</b>	<b>UNIVERSAL, JAPAN</b>	-	<b>13.80M</b>		<b>BWTS FITTED</b>
AQUAVITA AIR	81,300	2020	OSHIMA, JAPAN	-	28.50M	GREEK (EASTERN MEDITERRANEAN)	
QI XIANG 21	75,704	2011	SHANGHAI SHIPYARD, CHINA	GLESS	13.60M	CHINESE	
PANAMAX ENERGY	74,083	1998	IMABARI, JAPAN	GLESS	3.45M	CHINESE	DD DUE 6/20
<b>DIANA</b>	<b>33,702</b>	<b>2009</b>	<b>SAMJIN, CHINA</b>	<b>CR 4X35T</b>	<b>5.60M</b>	<b>VIETNAMESE</b>	<b>ENBLOC</b>
<b>FEYHA</b>	<b>33,671</b>	<b>2010</b>	<b>SAMJIN, CHINA</b>	<b>CR 4X35T</b>	<b>5.60M</b>		<b>SS DUE 7/20</b> <b>LOG FITTED</b>
<b>KAMENITZA</b>	<b>32,588</b>	<b>2010</b>	<b>LIAONING HONGGUAN, CHINA</b>	<b>CR 4X30T</b>	<b>5.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b> <b>SS DUE 6/20</b>
<b>SLAVYANKA</b>	<b>32,252</b>	<b>2012</b>	<b>NANTONG MINGDE, CHINA</b>	<b>CR 4X30T</b>	<b>6.50M</b>		

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PACIFIC RUBY	265,647	1993	33,878	290	FULL SUB-CONT OPTION	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1555	923	1239	407	2462	1228
BCI	3819	1523	2278	-328	4949	1908
BPI	1178	852	1096	541	2260	1274
BSI	657	597	751	388	1338	793
BHSI	363	321	440	228	692	450

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
FRITZ REUTER	23,732	2006	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,732	4.00M	UNDISCLOSED	
AS LEONA	12,790	2008	DAE SUN, S. KOREA	GLESS	1,049	5.00M	HK BASED (SITC)	OLD SALE

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	PORT KLANG	15,273	2001	6,461	325.5	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	GLOVIS PHOENIX	13,292	1995	14,447	314	ASIS SPORE	ENBLOC
RORO	GLOVIS PRIME	13,241	1995	14,498	314		INCL ABT 500T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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