



MARKET REPORT – WEEK 23+24

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12TH JUNE 2020.

As covid lockdowns start to ease in the US, Europe the Far East and Australia and more people start to travel domestically and businesses and factories start get back to some semblance of order and operation, the demand levels for oil, oil products, major minerals (coal and ore) and food and feed stuffs (grains and Soya beans) has started to increase too – especially in China. This is good news for shipping and though the oil rates are currently still falling (see below), the dry freight rates have so far made moderate gains during the first two weeks of June whereby from a very low base of 504 points the BDI has almost doubled to the 923 points it closed at last Friday. The BCI has been the biggest mover over the past two weeks whereby average Capesize rates have moved from about \$3370 to \$12,410 daily. For the same period the average Panamax rates improved from \$5450 to \$6329, the Supramaxes from \$5500 to \$6563 and the Handysizes 38K sector from \$4875 to \$5777. These are still by no means 'get rich' rates for owners of any bulkers but at least Cape owners are now able to just about break even on the spot market.

The tanker indexes (clean and dirty) have over the same two weeks continued to fall as oil that was put into storage in April is starting to be used at the cost of some tanker employment / ton miles. Meanwhile we wait to see whether the US will sanction owners who have been carrying Venezuelan oil in the past months – if they do then that could ironically have a positive market effect due to the available fleet decreasing, but if not then there may continue to be more tankers than required competing for business as vessels also start to return from storage.

In the S+P markets there is definitely a small, and welcome, uplift in the number of sales being reported, especially in the dry sector, however the latest prices being agreed demonstrate a clear softening of values from where they were when the lockdowns started back in March / April and exactly how and where vessels will physically change ownership and crews etc remains difficult to contractually pin down.

The sub continent recycling sector looks like it may be very cautiously reopening whereby it seems India will concentrate on tonnage brought for 'HKC green recycling' while Bangladesh and to a lesser extent Pakistan will hopefully take most of the rest. Rates on offer across the region remain in the high \$200's-low \$300's per LDT bracket depending on the individual ship but actual end breaker buying interest is still very limited due to the issues surrounding how to deal with foreign crews that have to disembark upon port entry / beaching who currently have to quarantine in local hotels until international flights resume.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARINA M	308,491	2000	HYUNDAI HEAVY, S. KOREA	N/A	32.00M	MIDDLE EASTERN	OLD SALE
RIDGEBURY PROGRESS	306,397	2000	SAMSUNG, S. KOREA	N/A	24.00M	UNDISCLOSED	ENBLOC
RIDGEBURY PURPOSE	306,307	2000	SAMSUNG, S. KOREA	N/A	24.00M		SS DUE 6/20
N. TOPAZ	306,324	2000	HYUNDAI HEAVY, S. KOREA	N/A	27.00M	UNDISCLOSED	SS DUE 8/20
SILVER SUN	105,344	2001	SUMITOMO, JAPAN	N/A	11.50M	UNDISCLOSED	
PORTMAN	47,431	1998	BRODOSPLIT, CROATIA	EPOXY_PHEN	5.10M	UNDISCLOSED	SS DUE 10/20 DIRTY DEEPWELL
PREM MALA	47,044	2000	ONOMICHI, JAPAN	EPOXY	4.80M	MIDDLE EASTERN	VIA AUCTION SS OVERDUE
GULF MIRDIF	46,011	2010	SLS SHIPBUILDING, S. KOREA	EPOXY ZINC	19.00M	CHINESE	SS DUE 7/20 CHEMICAL IMO 2
HANSON	44,923	1997	HALLA ENG, S. KOREA	ZINC	5.00M	UNDISCLOSED	DD DUE 9/20 CLEAN DEEPWELL
VALLE DI CASTIGLIA	40,218	2001	HYUNDAI MIPO, S. KOREA	EPOXY	7.30M	UNDISCLOSED	CLEAN DEEPWELL
ASKVIKEN	12,887	2005	SAMHO, S. KOREA	EPOXY_PHEN	3.50M	MIDDLE EASTERN	IMO 2 SS DUE 08/20 DIRTY
SOUTHERN DRAGON	12,648	2008	SHITANOE, JAPAN	SSTEEL	8.15M	FAR EASTERN	
SOUTHERN GIRAFFE	12,647	2008	SHITANOE, JAPAN	SSTEEL	8.00M	SOUTH KOREAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BUENA VENUS	3,169	2006	KANREI NARUTO, JAPAN	3,444	7.55M	INDONESIAN (PT CIPTA SAMUDERA)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	LUCKY FSU	72,087	1981	29,315	280	BANGLADESH	LNG
GAS	FORTUNE FSU	71,787	1981	25,558	280		
TANK	MU LAN WAN	5,988	2007	3,244	305	TURKEY	ASPHALT

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	Q2 2022	NEW TIMES	52.00M	VIKEN SHIPPING	2	2
TANK	158,000DWT	Q2 2022	NEW TIMES	52.00M	PANTHEON	2	2
TANK	114,000DWT	Q1 2022	SHANGHAI WAIGAOQIAO	45.00M	PANTHEON	1	
TANK	50,000DWT	H2 2021	HYUNDAI MIPO	37.50M	ANDROMEDA SHIPPING	2	1
TANK	7,999DWT	2022	NEW DAYANG	-	UNDISCLOSED	2	
TANK	3,700DWT	2022	TAIZHOU MAPLE LEAF	9.90M	NANJING TANKER	1	
FSU	360,000CBM	2022	DAEWOO	374.00M	RUSSIAN	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	551	592	657	592	1589	976
BCTI	418	475	494	450	2170	710

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
TRUST AMITY	209,325	2016	JIANGSU NEWYANGZI, CHINA	-	212.76M	GERMAN (OLDENDORFF)	BSS LONG TERM TC BACK TO SELLERS
TRUST AGILITY	180,585	2011	STX, S. KOREA	-			
TRUST INTEGRITY	180,556	2011	STX, S. KOREA	-			
CAPE AGNES	181,458	2010	KOYO, JAPAN	-	18.30M	JAPANESE	BBHP BASIS SS DUE 11/20
AQUAGLORY	171,015	2003	SASEBO HEAVY, JAPAN	-	9.00M	CHINESE	
LM VICTORIA	93,318	2010	JIANGSU NEWYANGZI, CHINA	-	9.20M	UNDISCLOSED	POST PANAMAX SS DUE 9/20
JP MAGENTA	88,174	2005	IMABARI, JAPAN	-	8.20M	GREEK	POST PANAMAX SS PASSED
WESTERN MONACO	81,112	2016	JIANGSU NEW HANTONG, CHINA	-	18.00M	S. KOREAN	BWTS FITTED INCL TC TILL NOV 20 / FEB 21
SAMATAN	74,823	2001	HUDONG, CHINA	GLESS	5.00M	UNDISCLOSED	
ATLANTIC EAGLE	74,086	2001	DAEWOO, S. KOREA	CR 4X30T	7.50M	CHINESE	
DIVINEGATE	61,000	2019	DALIAN, CHINA	CR 4X30T	22.80M	JAPANESE	
MIKA MANX	57,893	2013	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	12.30M	GREEK (AM NOMIKOS)	
AMAZONIT	56,952	2011	JIANGSU HANTONG, CHINA	CR 4X36T	6.90M	UNDISCLOSED	
BRAVO V	56,942	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	6.50M	UNDISCLOSED	SS DUE 6/20
ARAGONIT	56,757	2012	JIANGSU HANTONG, CHINA	CR 4X30T	8.10M	UNDISCLOSED	TIER II INCL TC TILL Q4 2020
HELENE SELMER	55,741	2005	MITSUI TAMANO, JAPAN	CR 4X30T	6.25M	UNDISCLOSED	
ODIRIS	53,466	2005	IMABARI, JAPAN	CR 4X30T	6.50M	GREEK (STALWART)	SS DUE 11/20
PACIFIC CEBU	52,464	2002	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	4.80M	CHINESE	DD DUE 8/20
MARATHA PRIDE	37,221	2011	SAIKI HEAVY, JAPAN	CR 4X30T	9.00M	GREEK	BOX SHAPED LOG FITTED
NY TRADER II	37,054	2014	ONOMICHI, JAPAN	CR 4X30T	12.65M	GREEK	OHBS BWTS FITTED
ALMENDRO	32,662	2003	SHIN KOCHI, JAPAN	CR 4X30T	4.40M	MIDDLE EASTERN	LOG FITTED
JOO DO	32,259	2003	SAIKI HEAVY, JAPAN	CR 4X30T	4.50M	UNDISCLOSED	DD DUE 7/20
IKARIA ISLAND	32,211	1997	ONOMICHI, JAPAN	CR 4X30T	3.40M	LEBANESE	BOX SHAPED
IPANEMA	28,766	2008	IMABARI, JAPAN	CR 4X30T	5.80M	VIETNAMESE	OHBS
WAVE FRIEND	28,325	2010	IMABARI SHBLDG, JAPAN	CR 4X30T	6.35M	GREEK	SS PASSED BWTS FITTED
PACIFIC JASMINE	25,159	2010	MURAKAMI HIDE, JAPAN	CR 4X30T	5.70M	UNDISCLOSED	SS PASSED
GLORIOUS FUTURE	24,781	2006	KURINOURA, JAPAN	CR 4X30T	4.00M	GREEK	
LUGANO	20,001	2003	INP HEAVY, S. KOREA	CR 3X30T	2.40M	LEBANESE	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
INABA	20,145	2008	SHITANOE, JAPAN	CR 2X50T CR 1X30T	4.00M	UNDISCLOSED	MPP/TWEEN RAMP FITTED BWTS FITTED

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DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STELLAR SAMBA	291,435	1994	39,941	295	SUB CONT OPTION	INCL ABT 1,000T ROB
BULK	STELLAR IRIS	288,272	1995	35,038	295		INCL ABT 1,000T ROB
BULK	PACIFIC GARNET	277,047	1995	38,509	292	BANGLADESH	
BULK	GUOFENG ENTERPRISE	260,995	1993	36,385	278	INDIA	HKC GREEN RECYCLING
BULK	IRIS EXPRESS	43,003	1990	9,508	303	BANGLADESH	OLD SALE WOODCHIP
BULK	ZEA ANTWERP	29,912	2003	12,323	301	ASIS MUMBAI	
BULK	ZEA TOKYO	29,827	2002	12,408	301	ASIS MUMBAI	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,300DWT	Q4 2022	TSUNEISHI ZHOUSHAN	-	WISDOM MARINE	2	
BULK	82,000DWT	JUN-JUL 2021	TSUNEISHI ZHOUSHAN	33.00M	MX BULK MANAGEMENT	3	
BULK	56,000DWT	2022	YANGZIJANG SHIPBUILDING	21.20M	SHANGHAI GANGLU SHIPPING	2	
BULK	37,000DWT	2021	ONOMICHI	-	WISDOM MARINE	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	923	679	1085	407	2462	1231
BCI	1523	736	1800	-328	4949	1914
BPI	852	814	1131	541	2260	1280
BSI	597	507	716	388	1338	796
BHSI	321	294	420	228	692	452

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KAWASAKI	90,456	1997	33,100	318	INDIA	
CONT	KURE	84,900	1996	33,100	318	INDIA	
CONT	GSL MATISSE	30,600	1999	11,584	330	ASIS UAE	ENBLOC
CONT	UTRILLO	30,508	1999	11,676	330	ASIS UAE	
CONT	ALTONIA	22,968	2000	7,867	317	INDIA	
CONT	BFP MELODY	14,035	1998	4,565	323	BANGLADESH	
CONT	MELANESIAN PRIDE	13,669	1990	5,607	270	INDIA	HKC GREEN RECYCLING
CONT	FORUM SAMOA4	13,550	1991	5,719	270	INDIA	HKC GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,100TEU	2021	KYOKUYO	-	TVL MARINE	1	
CONT	692TEU	H1 2021	YANGZIJIANG SHIPBUILDING	31.00M	TIGER CLEAN ENERGY	2	8

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
SCOMBRUS	6,120	1991	SOLISNOR, PORTUGAL	7,525	CR 4X6T	3.00M	UNDISCLOSED	ENBLOC
HARENGUS	6,120	1992	HOLLMING, FINLAND	7,521	CR 4X6T	3.00M		

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	COUGAR ACE	18,922	1993	13,500	300	INDIA	NK GREEN RECYCLING INCL ABT 1,000T ROB
RORO	ARCADIA HIGHWAY	15,507	1995	12,784	288	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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