



## MARKET REPORT – WEEK 22

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29<sup>TH</sup> MAY 2020.

As many governments around the world start to ease their respective country's lockdown regulations the great worry is whether or not it is too early to do so. No country can afford to keep their workforce inactive indefinitely and those that are also holiday destinations are desperate for their tourism industries not to miss an entire season. Governments have the unenviable task of making judgement calls on this issue and that is far from easy when one considers that while most of the US, Europe and the Far East have now drastically reduced their Covid-19 infection and death rates, the infection and death rates in much of South America and the Middle- East are not yet under control and still rising. Accordingly, governments next decisions are who to grant entry into their respective countries and if individuals must undergo a quarantine period on entry before being allowed into the general population. These are high pressure and high risk issues to have to deal with because, with no vaccine in hand, millions of people's lives are still at risk if the wrong judgements are made and a second wave bites.

The BDI saw a minimal +1.2% improvement last week. This was because even though the BPI and BSI gained +19% and +3% respectively the BCI fell back again by -72% meaning capsize are on average earning region \$3400 daily. Meanwhile the BHSI improved by nearly +9% last week. We would like to think that, capesizes aside, the dry freight market is slowly improving but it needs more than 2 weeks of gains before we can call it a trend.

In the wet markets the dirty index was down by -3% last week while the clean index gained just +1.4% w-o-w. In other words there was virtually no movement in either and its unlikely any real trends will develop until a lot of the recently stockpiled crude and products are unwound.

Sub-continent governments and authorities are also doing their best to try and facilitate the reopening of their ship recycling industries in India, Bangladesh and Pakistan, but they too are juggling the risks and logistics of allowing non domestic crews to disembark, quarantine, transit and depart their countries especially since up to now most of their international airports are still closed. Nevertheless a couple of recycling sales have been concluded recently and it seems that the range of levels breakers will now be offering is about \$270-\$320 per LDT which is about \$100 per LDT less than those markets were paying at the beginning of 2020.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
KALAMOS	281,037	2000	IHI, JAPAN	N/A	23.00M	UNDISCLOSED	
SKS SINNI	159,385	2003	HYUNDAI HEAVY, S. KOREA	EPOXY	21.00M	GREEK	LR3
SEAPACIS	105,747	2005	NAMURA, JAPAN	N/A	15.80M	INDONESIAN	SS DUE 9/20
TORM KRISTINA	105,002	1999	HALLA ENG, S. KOREA	EPOXY	10.20M	CHINESE	DIRTY
WEMBLEY	74,999	2000	DAEWOO, S. KOREA	EPOXY	7.60M	MIDDLE EASTERN	CLEAN SS DUE 6/20
<b>HERMITAGE BRIDGE</b>	<b>47,880</b>	<b>2003</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>9.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC CLEAN DEEPWELL</b>
<b>ANICHKOV BRIDGE</b>	<b>47,842</b>	<b>2003</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>9.50M</b>		<b>DIRTY DEEPWELL</b>
RIDGEBURY JULIA M	45,980	2007	SHIN KURUSHIMA, JAPAN	EPOXY	13.50M	UNDISCLOSED	DD FRESHLY PASSED CLEAN PUMPROOM

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157,000DWT	2021	HYUNDAI HEAVY	57.00M	SONANGOL	2	2
LPG	40,000CBM	APR 2022	HYUNDAI MIPO	52.40M	EASTERN PACIFIC	3	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	713	735	636	621	1589	975
BCTI	587	579	537	450	2170	710

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LUCKY STAR	76,662	2002	IMABARI SHBLDG, JAPAN	GLESS	6.50M	CHINESE	
DIAMOND WIND	76,536	2010	SHIN KASADO, JAPAN	GLESS	12.50M	INDONESIAN	DD DUE 7/20
CAP FERRAT	75,595	2000	mitsui CHIBA, JAPAN	GLESS	4.80M	CHINESE	SS DUE 6/20
BW FLAX	58,096	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	10.50M	UNDISCLOSED	
BLUE MARLIN I	57,078	2008	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	4.85M	CHINESE	VIA AUCTION IN CHINA L/UP
ZHONG CHANG 288	40,000	2012	ZHEJIANG QINFENG, CHINA	GLESS	10.20M	CHINESE	
SWAKOP	34,274	2013	YANGFAN, CHINA	CR 4X36T	8.50M	EUROPEAN	BWTS FITTED
UBC BREMEN	24,073	1998	SAIKI HEAVY, JAPAN	CR 4X30T	2.70M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	NEW ATHENS	170,565	1999	21,115	315	PAKISTAN	
BULK	PAC ALTAIR	26,742	2003	11,304	303	BANGLADESH	
TWEEN	ADAMASTOS	8,034	2001	4,716	295	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,700DWT	Q2 2022	OSHIMA SHIPBUILDING	-	TAIWAN NAVIGATION	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	504	498	1096	407	2462	1252
BCI	46	162	1620	-328	4949	1968
BPI	754	635	1335	541	2260	1299
BSI	500	486	752	388	1338	805
BHSI	271	249	398	228	692	457

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	E. R. PUSAN	67,737	2000	24,702	285	INDIA	HKC GREEN RECYCLING
CONT	GRAND	12,578	1992	5,645	280	INDIA	ASIS SINGAPORE

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,000TEU	2021	YANGZIJIANG SHIPBUILDING	14.00M	ZHEJIANG HAIGANG	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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