



MARKET REPORT – WEEK 21

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22ND MAY 2020.

As Covid lockdowns around the world begin to be eased by respective governments the Baltic dry indexes all turned green last week, the first time we have seen a positive full house since week 10 of 2020. The two events are of course not necessarily related although we all hope that if a feared second wave of Covid infections can be avoided that this could be the start of a much needed freight market recovery – but that is a big IF. At the same time the Cape and Panamax sectors will be watching with much interest to see where China switches to for its Barley imports now that it has inflicted an 80.5% import duty on Australian Barley for the next 5 years. China has also said it will reduce its coal imports by nearly 50% for the second half of this year, apparently 'in order to protect its domestic producers'.

The BDI last week overall gained 22.35% w-o-w due to the following improvements: BCI +523% (which appears a huge improvement but it only brought Capes up to an average of about \$4,200 daily), BPI + 5.3%, BSI +8%. The BHSI was also up by 8.3%. Where bulker values go from here is anyone's guess especially as the over 15 year old larger vessels have recently been knocked hard.

Tanker rates have recently also been impossible to predict and the upshot over the past 4 weeks has been a downward trend for both clean and dirty cargoes. We will have to wait and see what happens from here on as recent stockpiles of cheap crude begin to be drawn upon and as the Northern Hemisphere moves from winter to summer. The current effect on tanker S+P is for most buyers to sit on their hands in the hope of lower prices.

Recycling centres in the sub continent basically remain closed and it is also now Eid in Pakistan and Bangladesh. Only when the breakers reopen their gates for business will we know how much (if any) pent up demand there is for such steel.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
LANDBRIDGE WISDOM	308,000	2019	DALIAN, CHINA	N/A	65.00M	NORWEGIAN (SFL CORP)	7YRS SALE AND LEASEBACK
BLUE SUN	105,856	2000	HYUNDAI HEAVY, S. KOREA	N/A	8.65M	MIDDLE EASTERN (KADER)	PREV SALE FAILED
CHEMTRANS NOVA	73,870	2006	NEW CENTURY, CHINA	N/A	11.50M	UNDISCLOSED	SS DUE 11/2020
AMAZON GLADIATOR	72,910	2001	HYUNDAI HEAVY, S. KOREA	EPOXY	9.30M	UNDISCLOSED	CAP 1 DIRTY WIDE BEAM SHALLOW DRAFT
CIELO DI GUANGZHOU	38,877	2006	GUANGZHOU, CHINA	EPOXY	8.80M	UNDISCLOSED	CLEAN DEEPWELL
MERSEY SPIRIT	2,366	1996	ROTA, TURKEY	EPOXY	1.00M	ITALIAN (ANAPO)	BUNKERING

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	307,000DWT	JUL - SEP 2022	DALIAN SHIPBUILDING	84.50M	CHINA MERCHANTS ENERGY SHIPPING	2	
TANK	300,000DWT	H1 2022	HYUNDAI HEAVY	89.00M	CENTRAL SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	735	852	666	621	1589	974
BCTI	579	704	524	450	2170	709

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPE BALTIC	177,536	2005	mitsui chiba, japan	-	10.50M	INDONESIAN	SS/BWTS DUE 11/2020
LM SELENE	93,258	2009	JIANGSU NEWYANGZI, CHINA	-	9.00M	UNDISCLOSED	
GULF TRADER	75,214	2002	HITACHI ZOSEN, JAPAN	GLESS	5.20M	CHINESE	
MEISTER	69,118	1997	IMABARI SHBLDG, JAPAN	GLESS	3.30M	CHINESE	
CYGNUS OCEAN	58,609	2013	NANTONG COSCO, CHINA	CR 4X30T	12.50M	UNDISCLOSED	SS/DD DUE 7/20
VEGA TAURUS	56,803	2010	TAIZHOU KOUAN, CHINA	CR 4X30T	6.60M	UNDISCLOSED	SS/DD DUE 7/20
BOMAR OYSTER	56,548	2010	NAM TRIEU, VIETNAM	CR 4X30T	6.70M	UNDISCLOSED	SS/DD DUE 7/20
BLUE RIPPLE	53,299	2005	NEW CENTURY, CHINA	CR 4X36T	4.90M	UNDISCLOSED	SS/DD DUE 5/20
OCEAN PRELATE	52,433	2002	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	4.05M	CHINESE	ASIS, WITH CRANE DAMAGE
EVOLUTION	24,306	1995	SAIKI HEAVY, JAPAN	CR 4X30T	1.30M	TURKISH (WICKWAR SHIPPING)	VIA AUCTION ASIS CHARLESTON

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CAPE ORCHID	172,569	2001	20,886	273	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2021	JIANGSU NEW YANGZIJIAN	26.00M	MITSUI OSK	2	
BULK	61,000DWT	JUN 2021	COSCO DALIAN	-	FAR EAST TRADING	2	
BULK	61,000DWT	H2 2021	COSCO DALIAN	-	DOWA LINE, JAPAN	2	
BULK	61,000DWT	H2 2021	COSCO DALIAN	-	MITSUI OSK	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	498	407	1066	407	2462	1264
BCI	162	26	1545	-328	4949	1995
BPI	635	603	1304	541	2260	1313
BSI	486	450	778	388	1338	811
BHSI	249	230	393	228	692	460

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>KOTA PEKARANG</i>	132,000	2018	JIANGSU YANGZIXINFU, CHINA	GLESS	11,800	91.75M	HK BASED (SEASPAN)	ENBLOC
<i>KOTA PERABU</i>	132,000	2018	JIANGSU YANGZIXINFU, CHINA	GLESS	11,800	91.75M		OLD SALE
<i>KOTA PERDANA</i>	132,000	2018	JIANGSU YANGZIXINFU, CHINA	GLESS	11,800	91.75M		
<i>KOTA PERKASA</i>	132,000	2018	JIANGSU YANGZIXINFU, CHINA	GLESS	11,800	91.75M		
CAPE NATI	23,263	2009	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,740	5.00M	UNDISCLOSED	BANK-DRIVEN DEAL

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KOKURA	84,900	1997	33,100	330	SUBCONT OPTIONS	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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