



## MARKET REPORT – WEEK 20

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15<sup>TH</sup> MAY 2020.

Covid-19 and its effects on the world's health and wealth continues to dominate every newscast and now, quite understandably, the United States, Australia, all 27 EU countries plus many others including UK are now calling for an independent inquiry into the origins of the pandemic and the WHO's response to it. That is not going to be very popular with the Chinese government and may in turn cause further reductions in trade between China and those countries who want the inquiry. How that all ultimately affects the shipping markets remains to be seen because should China or any of its traditional suppliers sever links with each other, China will then have to source its raw materials from somewhere else just as it did by switching its Soya Bean imports from the USA to South American countries during 2019.

The BDI took another beating last week and lost a further -20.8% w-o-w to close on just 407 points. The big loser of the week was again the BCI which lost -94% of its already lowly level meaning capes are now only averaging rates, way below opex, of region \$2,400 daily. The BPI also closed lower last Friday by -9.6%, while the BSI posted a +6.3% gain as did the BHSI but only by just +0.9%.

The most encouraging aspect of this report is the number of fresh sales reported last week on the dry side, especially handy size bulkers. It would appear some inspections are now able to take place, albeit often only by surveyors who live or are permanently based in the inspection port. S+P closing solutions are also being found during negotiations including the sellers crew remaining on board until the vessel subsequently enters a port where crew changes are permitted.

Tanker S+P volume appears to be waning again as buyers assess the effects and potential longevity of reduced wet freight rates due to weakening crude and products storage demand due to projected lower exports from the PG and US, and also lower oil and gas consumption as the northern hemisphere heads into the summer months.

The sub continent recycling sector remains 99% closed with just a couple of vessels with full Indian crew having been allowed to deliver in India amid otherwise a lot of reduced price renegotiating on pre Covid-19 deals that have now missed their cancelling with breakers calling force majeure. As and when these markets reopen rates are likely to be region / under \$300 per LDT.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HULL 5473	300,000	2020	DAEWOO, S. KOREA	N/A	94.00M	GREEK (THENAMARIS)	SCRUBBER FITTED
PORT UNION	46,256	2003	STX SHIPBUILDING, S. KOREA	EPOXY	5.00M	TURKISH	BANK DRIVEN SALE CLEAN DEEPWELL ASIS TURKEY REPAIRS REQUIRED
HANSA PREM	36,032	2001	DAEDONG, S. KOREA	EPOXY	5.80M	MIDDLE EASTERN	DIRTY DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2021	DAEHAN SHIPBUILDING	50.00M	NEDA MARITIME	1	1
TANK	115,000DWT	2021	DAEHAN SHIPBUILDING	-	PLEIADES SHIPPING	2	
TANK	4,250DWT	MAY 2022	FERUS SMIT	-	THUN TANKERS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	852	863	678	621	1589	970
BCTI	704	1163	512	450	2170	705

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ELNATH	76,728	2005	SASEBO HEAVY, JAPAN	GLESS	6.20M	UNDISCLOSED	SS/DD DUE
<b>HULL ZZ096</b>	<b>63,500</b>	<b>2020</b>	<b>NANTONG XIANGYU, CHINA</b>	<b>CR 4X35T</b>	<b>44.50M</b>	<b>GREEK (BLUE PLANET)</b>	<b>ENBLOC</b>
<b>HULL TB1505</b>	<b>63,500</b>	<b>2019</b>	<b>NANTONG XIANGYU, CHINA</b>	<b>CR 4X35T</b>			
TRENTA	56,838	2010	JIANGSU HANTONG, CHINA	CR 4X35T	6.80M	INDONESIAN	SS/DD/BWTS DUE
ENDEAVOUR STRAIT	56,806	2010	TAIZHOU SANFU, CHINA	CR 4X36T	7.10M	USA BASED (SAFESEA)	SS DUE 10/2020
MATUMBA	53,591	2005	YANGZHOU DAYANG, CHINA	CR 4X30T	6.20M	CHINESE	SS DUE 8/2020
NOVA GORICA	53,100	2008	YANGZHOU DAYANG, CHINA	CR 4X35T	6.60M	INDONESIAN	SS PASSED BWTS FITTED
<b>SHARPNES</b>	<b>35,510</b>	<b>2015</b>	<b>TSUNEISHI HEAVY, PHILIPPINES</b>	<b>CR 4X30T</b>	<b>13.00M</b>	<b>GREEK (ERASMUS)</b>	<b>ENBLOC</b>
<b>SWIFTNES</b>	<b>35,510</b>	<b>2015</b>	<b>TSUNEISHI HEAVY, PHILIPPINES</b>	<b>CR 4X30T</b>	<b>13.00M</b>		<b>BWTS FITTED SS DUE</b>
SAM PANTHER	33,395	2010	ORIENT SHIPYARD, S. KOREA	CR 4X30T	7.00M	UNDISCLOSED	SS DUE 11/2020
CLIPPER KAMOSHIO	32,226	2009	KANDA KAWAJIRI, JAPAN	CR 4X30T	6.90M	VIETNAMESE	DD DUE 7/2020
PACIFIC LOGGER	31,877	2000	HAKODATE DOCK, JAPAN	CR 4X30T	3.60M	VIETNAMESE	LOG FITTED SS DUE 7/2020

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STELLAR RIO	298,450	1994	46,226	290	BANGLADESH	PREVIOUS SALE FAILED
BULK	NPS CENTURY	172,036	2000	21,407	308	BANGLADESH	PREVIOUS SALE FAILED
BULK	CRATEUS	42,487	1997	9,135	295	BANGLADESH	PREVIOUS SALE FAILED

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	407	514	1040	415	2462	1276
BCI	26	461	1463	-328	4949	2024
BPI	603	667	1255	541	2260	1326
BSI	450	423	780	388	1338	817
BHSI	230	228	385	228	692	463

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	STAR OF LUCK	19,260	1997	6,986	305	BANGLADESH	PREVIOUS SALE FAILED

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PCC	AEGEAN LEADER	13157	1993	12,924	285	INDIA	HKC GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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