



MARKET REPORT – WEEK 19

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8TH MAY 2020.

Countries around the world remain stuck between a rock and hard place in as much as they are desperate to release their populations from Covid-19 lockdowns asap in order to restart their economies before even more fiscal damage is done, but in the knowledge that in the absence of a vaccine (which is probably still many months away) they risk a 2nd phase of virus infections and deaths which could quickly exceed the first. It is a really difficult balancing act for governments with no correct or wrong solutions.

Shipping meantime remains an unwilling victim of the pandemic and also ultimately at the whim of governments in respect of when world consumption of almost everything besides food starts to come back on stream, plus when ports etc will reopen for cargo operations, crew changes and attendance by inspectors etc.

Apart from a token improvement in the Supramax size rates over the past 2 weeks, dry cargo rates continue to fall with the BDI now standing at 514 points only, which are levels we last saw back in the first half of 2016... Last week saw the following index reductions: BCI -43.8%, BPI -5.3%, BHSI -4.6%. The BSI gained +2.4%.

Even the 2 Baltic wet indexes which had seen some very encouraging gains over the past 2 months as the Saudis and Russians flooded the market with crude leading to a rush for large vessels for storage, have now started to wane again. Last week saw the BDTI reduce w-o-w by -21.9% and the BCTI by -31%.

It would appear that some bulker S+P transactions are now completing whereas 2 and 3 weeks ago nothing was happening. We anticipate an uptick in volume as the world reopens for business provided any 2nd phase infections do not lock us all down again. Some tanker S+P activity besides VLCCs for storage is now also taking place.

Indications by sub continent recycling authorities are that ship import restrictions will start to be lifted after 18th May but seems it will now be difficult for sellers to obtain above \$300 per LDT on almost any vessels to start with.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
RIDGEBURY ALINA L	164,626	2001	HYUNDAI HEAVY, S. KOREA	N/A	18.50M	UNDISCLOSED	ENBLOC
RIDGEBURY ASTARI	149,991	2002	NKK CORP, JAPAN	N/A	19.50M		DD DUE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2022	NEW TIMES	55.00M	DYNACOM	1	
TANK	158,000DWT	FEB 2022	HYUNDAI HEAVY	61.50M	EUROPEAN	2	2
TANK	50,000DWT	H2 2022	ONOMICHI	-	ASAHI TANKER	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	863	1105	697	621	1589	967
BCTI	1163	1687	516	450	2170	692

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CERBA	80,370	2010	STX OFFSHORE, S. KOREA	-	13.00M	UNDISCLOSED	
AMAZONIT	56,952	2011	JIANGSU HANTONG, CHINA	CR 4X36T	7.20M	UNDISCLOSED	
ROYAL EPIC	56,026	2008	mitsui TAMANO, JAPAN	CR 4X30T	7.80M	GREEK	
TAURUS TWO	53,630	2006	YANGZHOU DAYANG, CHINA	CR 4X30T	4.80M	GREEK	
ASIA PEARL IV	35,220	2010	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	5.30M	UNDISCLOSED	ENBLOC SS DUE 7/2020
ASIA PEARL III	35,217	2010	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	5.30M		BWTS INCLUDED (NOT INSTALLED) LOG FITTED
BALTIC BREEZE	34,386	2010	SPP SHIPBUILDING, S. KOREA	CR 4X35T	8.10M	UNDISCLOSED	ENBLOC SS DUE 10/2020
GENCO BAY	34,296	2010	SPP SHIPBUILDING, S. KOREA	CR 4X35T	8.10M		SS DUE 6/2020
SQUAMISH	18,920	2009	YAMANISHI, JAPAN	CR 3X30T	6.50M	MIDDLE EASTERN	BOX HOLDS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHAGANG GIANT	306,902	1993	39,462	280	INDIA	GREEN RECYCLING PREVIOUS SALE FAILED

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,000DWT	2022	JIANGSU NEW YANGZIJIAN	24.00M	AVB AHRENKIEL VOGEMANN	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	514	617	1013	415	2462	1286
BCI	461	820	1371	-328	4949	2042
BPI	667	704	1198	541	2260	1336
BSI	423	413	779	388	1338	825
BHSI	228	239	382	239	692	466

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	AS VEGA	29,098	2001	10,590	269	INDIA	ASIS PORT SAID DELY END MAY/ ELY JUNE

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	JINGU	17,216	1992	11,404	285	INDIA	HKC GREEN RECYCLING INCL ABT 500T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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