



MARKET REPORT – WEEK 18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST MAY 2020.

While many of the world's various governments attempt to scale down their respective country's degrees of 'Covid-19 lockdown', the shipping industry including its freight markets (with the exception of large tankers) continue to suffer. Last week was shortened in many areas due to May Day holidays but never the less, saw the BDI lose 4.5% due to the BCI, BPI and BHSI all decreasing by -7%, -4.8% and -3.6% respectively, while only the BSI made gains, of +5.7%.

The wet market indexes also went into reverse last week, the BDTI by -20.3% and the BCTI by -12% w-o-w, because although the world is awash with cheap oil struggling to find enough shore tanks and large tankers afloat to store it in, the world's oil consumption is also massively reduced due to Covid lockdowns and a general lack of manufacturing and commerce.

On the S+P front it appears more deals, both wet and dry, are now managing to find ways to complete albeit with hastily concocted 'Covid-19 clauses' in their MOAs covering eventualities should deliveries become frustrated due to crew travel and / or port restrictions etc.

Recycling wise the sub-continent and Turkish beaches and ports remain closed to the arrival / import of any new tonnage thereby causing chaos for the various parties who had concluded amicable deals before the true effects of Covid-19 were known or a pandemic was even declared.

It feels like the world is 'on hold' and so we hope that those countries who have started to ease controls on movement etc. don't see an immediate second wave of infections. Until a proven vaccine is produced we all unfortunately must remain socially distant though not away from each other.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
OLYMPIC LEADER	309,164	2005	SAMSUNG HEAVY, S. KOREA	N/A	39.40M	GREEK (ALDOMARE)	BWTS FITTED SS DUE
KELLY	314,026	2000	MITSUI CHIBA, JAPAN	N/A	92.00M	MIDDLE EASTERN	ENLBOC
RENE	314,014	2002	MITSUI CHIBA, JAPAN	N/A			
MARBELLA	281,050	2000	MITSUBISHI, JAPAN	N/A			
GRAND LADY	299,997	2002	IHI, JAPAN	N/A	34.00M	MIDDLE EASTERN	
LUCKY TRADER	298,677	2000	HITACHI ZOSEN, JAPAN	N/A	30.00M	MIDDLE EASTERN	
PALLAS ORUST	114,809	2004	SAMSUNG HEAVY, S. KOREA	N/A	14.00M	UNDISCLOSED	BSS DELY AUGUST
AGATHONISSOS	106,149	2002	HYUNDAI HEAVY, S. KOREA	EPOXY	13.00M	UNDISCLOSED	ENBLOC
MAKRONISSOS	106,106	2002	HYUNDAI HEAVY, S. KOREA	EPOXY	13.00M		
BARENTS SEA	105,588	2000	HYUNDAI HEAVY, S. KOREA	EPOXY	7.60M	UNDISCLOSED	SS DUE
INTEGRITY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.00M	UNDISCLOSED	SS OVERDUE CLEAN DEEPWELL DELY CHINA
GLENDA MEREDITH	46,147	2010	HYUNDAI MIPO, S. KOREA	EPOXY	19.00M	UNDISCLOSED	CLEAN DEEPWELL/ IMO III BWTS FITTED
RHINO	39,710	2010	SLS SHIPBUILDING, S. KOREA	EPOXY	15.00M	UNDISCLOSED	ON SUBS CLEAN DEEPWELL SS DUE 8/2020

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	NANHAI SHENGKAI	120,915	1975	21,481	310	BANGLADESH	FSO

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	APR 2022	CHENGXI SHIPYARD	32.00M	KUMIAI SENPAKU	1	
TANK	37,000DWT	SEP 2022	CHENGXI SHIPYARD	28.00M	KUMIAI SENPAKU	1	
LPG	5,000CBM	2022	NANTONG CIMC	23.00M	HARTMANN GROUP	3	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1105	1550	638	621	1589	958
BCTI	1687	2170	546	450	2170	670

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CHINA STEEL EXCELLENCE	175,775	2002	CHINA SHIPBUILDING, TAIWAN	-	8.00M	TAIWANESE	INCL BB TO CHINESE DD DUE 6/2020
PAGANINI	75,118	2008	HUDONG-ZHONGHUA, CHINA	GLESS	8.10M	GREEK (MODION)	
CONTI PERIDOT	57,001	2011	TAIZHOU SANFU, CHINA	CR 4X30T	7.20M	UNDISCLOSED	
IVS NIGHTJAR	32,316	2004	NAIKAI ZOSEN, JAPAN	CR 4X30T	5.50M	UNDISCLOSED	OPEN HATCH
LOVELY KLARA	28,186	2002	MINAMINIPPON, JAPAN	CR 4X30T	4.20M	UNDISCLOSED	LOG FITTED DD DUE 7/2020

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ZEA HAMBURG	29,980	2002	12,254	300	ASIS MUMBAI	HKC RECYCLING REQUIRED INCL ABT 150T ROB
BULK	ZEA JAKARTA	29,822	2003	12,234	300	ASIS MUMBAI	HKC RECYCLING REQUIRED INCL ABT 150T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2021	JIANGSU YANGZIJIAN	26.00M	OCEAN LONGEVITY	1	1
MPP	62,000DWT	2022	CHENGXI SHIPYARD	30.00M	CHIPOLBROK	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	617	665	985	415	2462	1294
BCI	820	964	1290	-328	4949	2052
BPI	704	747	1190	541	2260	1346
BSI	413	388	752	388	1338	831
BHSI	239	247	382	247	692	469

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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