



MARKET REPORT – WEEK 15

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 10TH APRIL 2020.

We are now into the 2 week Easter period with the Catholic event now past and the Orthodox Easter this coming weekend, however for all it is like nothing we have ever witnessed before with places of worship closed and much of the world's population under their respective governments order to remain 'socially distant' from one another until the Covid-19 pandemic has passed and / or a vaccine is produced.

Shipping meantime continues to just about function but in an all round reduced capacity especially on the dry side. The BDI last week posted a +3% gain but this was again mainly due to the BCI which improved by +70% w-o-w to cement its index back in positive territory at +541 (about \$6,700 daily). The BPI was also up but only by +2% whilst the smaller BSI and BHSI both posted losses of -11% and -10% respectively.

Both wet indexes were also down by last week's close, the BDTI by -19.5% and the BCTI by -6.6% but we believe that was mainly due to the effects of an OPEC+ meeting last Thursday where we understand a 10% cut to global oil supply was agreed causing the oil prices to first rise but then drop back again as we headed straight into Easter holidays where many centres (London, NY, Oslo, Houston etc.) were then closed on Friday and today, so we will have to see how the oil prices etc balance out again this week.

There were only a few S+P deals reported last week and while inspections and deliveries remain very difficult to arrange anyway, many buyers will now wait until the world is 'unlocked' enough to be able to conduct business in the usual ways and also so they can have some inkling of what the post Covid-19 world of finance and freight markets etc. are then going to look like.

The sub continent recycling markets remain in compulsory lockdown so there is nothing of note to report from their shores.

Our next report will be issued on Monday 27th April so meantime we wish all our readers Kalo Pasxa while we all hopefully remain suitably safe, isolated and in good health!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CAP DIAMANT	160,044	2001	HYUNDAI HEAVY INDS, S. KOREA	N/A	21.00M	GREEK (WORLD CARRIER)	
ADVANTAGE SKY	156,658	2010	JIANGSU RONGSHENG, CHINA	N/A	18.80M	UK BASED (HAYFIN)	VIA AUCTION, L/UP, INCL TC TO SHELL @ 18,000\$ PD FR ABT 2YRS
ESTHER	36,939	2005	HYUNDAI MIPO, S. KOREA	EPOXY PHEN	9.00M	INDONESIAN (WARUNA)	ICE 1A, DIRTY, DEEPWELL, SS DUE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLGC	84,000CBM	Q4 2021	KAWASAKI HEAVY	-	IINO KAIUN KAISHA	1	1
LPG	30,000CBM	2021	JIANGNAN SHIPYARD	65.00M	VEDER ANTHONY	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1114	1383	639	621	1589	920
BCTI	816	874	586	450	940	626

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DUBAI PRIDE	74,401	2001	DAEWOO, S. KOREAN	CR 4X30T	5.10M	UNDISCLOSED	
PACIFIC LEGEND	32,701	2010	NANJING DONGZE, CHINA	CR 4X30T	6.00M	VIETNAMESE	LOG FITTED, SS DUE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,000DWT	FEB - SEP 2021	NEW OCEAN SHIPBUILDING	23.65M	CDBL LEASING	8	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	635	616	726	415	2462	1301
BCI	541	319	418	-328	4949	2038
BPI	813	797	1073	541	2260	1367
BSI	441	495	711	470	1338	851
BHSI	306	340	403	291	692	476

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
G. O. AMERICA	5,538	1999	QINGSHAN, CHINA	CR 2X40T	518	0.815M	CHINESE	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PASS	245PAX	DEC 2023- DEC 2024	SREDNE-NEVSKY SHIPYARD	33.50M	GTLK	2	

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