



## MARKET REPORT – WEEK 13

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 27<sup>TH</sup> MARCH 2020.

Coronavirus continues to dominate the news and the lives of probably just about every living soul on the planet seems set to continue to do so for at least 3 to 6 months from whenever each country went into its own lockdown. China claims to be through the worse of it surprisingly quickly and is starting to release people from lockdown and reopen transport links but there is no way of knowing what their current status really is. Only time will tell...

While shipping never stops it is also suffering from the virus in many ways. On the S+P front inspections, crew changes and even finding a port where all delivery formalities can be completed remains very difficult. Dry cargo chartering is also far from straight forward these days too, due to uncertainty over delivery of freight to port sides and / or the ability of receivers to take delivery etc. The upshot is that dry rates, which were poor anyway, are back under pressure with all but the Capes losing ground last week; the BPI by -9.5%, the BSI by -13.5% and the BHSI by -5.2%, and while the BCI posted a +20% gain its index remains at -97 points with the vessels averaging only a lowly \$3,675 daily on the spot market.

The tanker markets are still fairing much better than the dry although the rates being paid for large crude carriers have now backed off from the huge peaks of 2 weeks ago when OPEC and Russia first flooded the market with oil. The BDTI and BCTI both posted small gains last week of respectively +5.5% and +0.8%.

The sub-continent recycling markets have now all been closed by their respective governments due to the Virus because they are viewed as 'non essential' industries. The lockdown periods are different in each country ranging just over a week in Bangladesh, 3 weeks in India and indefinitely in Pakistan but they are all subject to review which case Bangladesh and India are likely to be extended. Accordingly there are no new sales to report and with no end users able to deal it is unlikely any cash buyers will offer at this time either.

Keep safe and well everyone!

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
GHAWAR	300,361	1996	mitsubishi nagasaki, JAPAN	N/A	21.00M	SINGAPOREAN	FOR STORAGE
NOBLE SPIRIT	45,282	2001	MINAMINIPPON, JAPAN	ZINC	6.75M	UNDISCLOSED	DELY JULY, METHANOL SUITABLE

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
PRINS ALEXANDER	28,095	2002	DAEWOO SHIPBUILDING, S. KOREA	34,427	20.00M	CARIBBEAN	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	GRAJAU	8,875	1987	4,939	211	ASIS BRAZIL	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLGC	91,000CBM	H1 2022	HYUNDAI HEAVY	79.00M	UNION MARITIME	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1230	1166	651	618	1589	893
BCTI	855	848	744	450	940	619

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CORAL AMBER	78,072	2012	SHIN KURUSHIMA, JAPAN	GLESS	14.50M	SINGAPOREAN (ASIA BULK CARRIERS)	BWTS FITTED
AFRICAN KINGFISHER	55,476	2009	KAWASAKI, JAPAN	CR 4X30T	10.20M	INDONESIAN (PT TANTO LINE)	ON SUBS SS DUE PPT DELY
ALEXANDROS THEO	45,659	2000	TSUNEISHI HEAVY INDS, PHILIPPINES	CR 4X30T	3.90M	CHINESE	SS DUE PPT DELY
CLIPPER KAMOSHIO	32,226	2009	KANDA KAWAJIRI, JAPAN	CR 4X30T	7.20M	GREEK	OHBS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	FUXING	42,203	1991	7,637	346	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	325,000DWT	H2 2021 - H1 2022	QINGDAO BEIHAI	-	BOCOMM LEASING	4	
BULK	61,000DWT	2021	COSCO DALIAN	-	WAH KWONG	2	
BULK	61,000DWT	2021	COSCO DALIAN	-	CMB FINANCIAL	2	
BULK	52,000DWT	H1 2022	JIANGSU NEW YANGZIJIAN	-	SHANGHAI HUAYUAN SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	556	625	689	415	2462	1306
BCI	-97	-121	150	-328	4949	2042
BPI	729	807	1102	541	2260	1381
BSI	641	741	813	470	1338	859
BHSI	401	423	464	291	692	479

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,800TEU	SEP 2021 - MAR 2022	YANGFAN GROUP	25.50M	ZHEJIANG HAIGANG	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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