



MARKET REPORT – WEEK 8

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22ND FEBRUARY 2019.

Whereas in week 7, gains made by the BPI and BSI (and also the BHSI) combined to improve the BDI by +6.3%, last week encouragingly saw the same 3 sectors (which are the most important 3 sectors for most owners and observers of the bulk markets) improve again: BPI by +6.7% w-o-w, BSI by +26% (and BHSI by +14%), only for the BDI itself to post what we would describe as a 'false negative' of -0.8% because it was dragged down by a -25% w-o-w decline of the BCI meaning capesize bulkers are now trading back down at about \$5,800 daily and waiting, in the normal scheme of things, for the next Chinese restocking of ore and coal to push the BCI (and BDI) back up again, however, because China has now slowed its own internal growth a little, it remains to be seen just how much of those two commodities China actually imports this year.

The past 2 weeks improvements in the panamax, supra and handy freight rates have not yet induced many would be buyers to conclude purchases but we do observe a little more enquiry and activity in the dry S+P market with consummated deals centering mainly on early / mid 2000's built vessels at this time.

There is also a slowly growing amount of wet and gas S+P enquiry in the market at the moment but it seems not yet enough encouraging news on the worlds political and trading stages to induce much actual sales volume in these sectors either so far.

Nothing much appears to have changed in the subcontinent recycling sector with Bangladesh still being the most active and cash buyers preferring to buy with the final destination 'open' in order that can hedge their bets (of who / where they will sell to) until the last moment. Prices being paid remain in the \$400-450 per LDT range depending on ship type / specs etc.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
GENMAR COMPATRIOT	72,736	2004	DALIAN, CHINA	EPOXY	6.75M	UNDISCLOSED	SS DUE
ISOLA BIANCA	50,927	2008	SPP SHIPBUILDING, S. KOREA	EPOXY	16.00M	UNDISCLOSED	
HIGH STRENGTH	46,592	2009	NAIKAI ZOSEN, JAPAN	EPOXY	16.40M	DANISH (CAPE SHIPPING)	INCL TC BACK @ 15.750\$/PD
LAVELA	40,099	2010	SLS, S. KOREA	EPOXY	14.80M	ITALIAN (SOCOMAR)	
SUNNY POSEIDON	6,135	2003	SHIN KURUSHIMA, JAPAN	SSTEEL	5.30M	INDONESIAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	157.000DWT	Q4 2020	DAEHAN SHIPBUILDING	61.50M	MARAN TANKERS	1	
TANK	112.000DWT	Q4 2020	SUMITOMO	50.00M	VALLES STEAMSHIP	1	
TANK	9.150DWT	Q4 2020	TAIZHOU KOUAN	-	FRENCH	2	
LNG	174.000CBM	2021	HYUNDAI HEAVY	184.00M	CAPITAL	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	828	806	646	635	1256	824
BCTI	594	613	622	479	917	583

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GLOVIS DONGHAE	97,045	2004	OSHIMA, JAPAN	-	11.30M	QATARI (ASWAN TRADING)	
SBI SAMBA	84,867	2015	IMABARI, JAPAN	GLESS	21.40M	UNDISCLOSED	INCL 5 YRS BBB @ 6,850\$/PD
IKAN BILIS	75,729	2004	SANOYAS, JAPAN	GLESS	7.80M	UNDISCLOSED	
LOCH NESS	61,272	2016	SHIN KURUSHIMA, JAPAN	CR 4X30T	23.00M	GREEK	
NAVIOS MERIDIAN	50,316	2002	mitsui TAMANO, JAPAN	CR 4X30T	7.20M	CHINESE	
NORD MUMBAI	36,612	2012	HYUNDAI VINASHIN, VIETNAM	CR 4X30T	12.50M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	STAR AURORA	171,199	2000	21,018	430	AS IS SINGAPORE	INCL ROB FOR VOY TO SUB CONTINENT
BULK	DARYA JAAN	18,649	1982	5,396	417	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	85.000DWT	2021	CSSC CHENGXI	29.00M	FOREMOST GROUP	2	
BULK	21.500DWT	2021	CSSC CHENGXI	-	GERMAN	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	634	639	1185	601	1773	1314
BCI	545	727	1722	727	3632	2038
BPI	666	624	1481	560	1775	1387
BSI	707	560	892	415	1204	1001
BHSI	359	315	534	290	675	576

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
INDEPENDENT ACCORD	20,955	2007	JIANGSU YANGZIJIAN, CHINA	GLESS	1,432	6.00M	GREEK	ENBLOC
INDEPENDENT CONCEPT	20,993	2007	JIANGSU YANGZIJIAN, CHINA	GLESS	1,432	6.00M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
CRUISE	231.000GT	Q3 2023	CHANTIERS DE L'ATLANTIQUE	1.30B	ROYAL CARIBBEAN CRUISES	1	

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