



MARKET REPORT – WEEK 6

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8TH FEBRUARY 2019.

With the vast majority of the nations of the East been on holidays last week, celebrating the Year of the Pig, it was no surprise that the market was really slow and quiet. The indices (with the exemption of the BPI) all recorded losses. BDI was down -6.8pct w-o-w with participating indices contributing BCI -22% and BSI -7.%. The panamax market shown some light end of the week and managed to get a positive closing BPI +2.5% w-o-w. Handies also recorded losses and index closed BHSI -6.8% w-o-w.

All shipping markets (dry, wet, gas and container) are continuing to suffer, the dry side especially, because simply put, as we scan the world there are currently no real feel good factors to report. Indeed, the very opposite remains the case in so many cases (in no specific order): Reduced Chinese internal infrastructure expansion, US/China trade wars, Brexit uncertainty (of when / how it will end), the political and economic disaster that currently is Venezuela even though it holds the world's largest oil deposits, many countries (including titans like Italy, France and Germany) tightening their economic belts causing corporations and individuals in such countries to do likewise. Additionally, the world's financial markets cautiously watching all the geo-political events, the result remains an overall tightness of worldwide bank credit availability etc.

As the far east workforce returns from its Lunar New Year holidays in the next week or two, it will be interesting to see if that alone is enough to spark some activity back into the markets. A month or so ago we expected that would be the case, the temporary apathy due only to the Lunar NY and Christmas being so close, but because of ongoing negative geo-political events (some outlined above) we are now not so sure and so will now be watching the short term developments in all markets with slightly concerned interest.

After many weeks of silence finally some optimism appears to sparkle from sub continent and Turkey. Apparently some Cash Buyers are confident about a return of the market, expecting the iron price to increase after the Chinese Holidays. Bangladesh remains the higher payer for tonnage whilst India secured some Green Recycling tonnage. Pakistan plots remain relatively empty. Turkey's average steel plates price increased by almost USD 40/Ton within a week. Nominal prices remain strong and in the vicinity of the low-mid 400USD/LT for all types whilst Turkey offered levels are about mid 200USD/MT.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
VL SAKURA	298,641	2001	HITACHI ZOSEN, JAPAN	N/A	24.00M	THAI (NATHALIN)	ON SUBS
EUROHOPE	159,539	1999	DAEWOO, S. KOREA	N/A	12.85M	MIDDLE EASTERN	
ENERGY TRIUMPH	157,470	2018	HYUNDAI SAMHO, S. KOREA	N/A	62.00M	SWISS	
KINGS ROAD	74,986	2012	STX OFFSHORE, S. KOREA	EPOXY	29.80M	PAKISTANI (PNSC)	ENBLOC
AABBEY ROAD	74,919	2013	STX OFFSHORE, S. KOREA	EPOXY	30.80M		
ARDMORE SEAMASTER	45,840	2004	SHIN KURUSHIMA, JAPAN	EPOXY	9.70M	CHINESE	
CONTI HUMBOLDT	37,602	2008	HYUNDAI MIPO, S. KOREA	EPOXY	11.80M	GERMAN	BANK SALE
KRISJANIS VALDEMARS	37,266	2007	HYUNDAI MIPO, S. KOREA	EPOXY-PHEN	11.80M	EUROPEAN	ENBLOC
KANDAVAL	37,258	2007	HYUNDAI MIPO, S. KOREA	EPOXY	11.70M		ON SUBS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	797	843	642	635	1256	818
BCTI	629	649	632	479	917	584

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DENSA COBRA	180,491	2011	STX OFFSHORE, S. KOREA	-	27.50M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MG SHIPPING	250,903	1993	39,778	393	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	81.370 DWT	2020	NANTONG COSCO	-	MISUGA KAIUN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	601	645	1125	645	1773	1333
BCI	792	1014	1790	824	3632	2076
BPI	574	560	1250	560	1775	1413
BSI	415	450	825	450	1204	1015
BHSI	290	311	526	311	675	585

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GH MISTRAL	38,686	2006	STX SHIPBUILDING, S. KOREA	GLESS	2,846	10.50M	UAE BASED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	ZIM VIRGINIA	66,686	2002	19,598	466	BANGLADESH	ASIS SINGAPORE, INCL 70T PROPELLER
CONT	LINDAVIA	30,600	1996	10,332	440	BANGLADESH	ASIS SINGAPORE
CONT	SALAM MULIA	24,650	1996	6,734	445	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	11.850TEU	AUG 2020 - MAY 2021	IMABARI	110.00M	SHOEI KISEN	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	PEARL ACE	15,194	1994	12,739	420	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com