NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 51

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20TH DECEMBER 2019.

Apart from ongoing Brexit and various United States trade tariff threats to the likes of China, Argentina, Brazil and the EU, the most immediate item for owners and charterers alike to currently deal with is the implementation of IMO 2020 in only a couple of weeks time and they are currently seeing shortages of the soon to be compulsory low sulphur VLSFO at several major bunkering locations causing subsequent substantial increase in the price of same while the soon to be outdated HSFO seriously decreases in the price. The upshot of all this is that scrubber fitted vessels are seeing big premiums in the charter market, especially for larger ships such as VLCC's and Capesize bulkers.

With just 5 more trading days left in 2019 the BDI is closing with a whimper (1123 points) and at a lower level than it opened in January (1260points), although by the end of week 6 it should be remembered it had fallen to 601 points and did not get above 1000 points until week 19. The BDI then rallied to its annual high of 2518 in week 36 (early September) before it steadily fell back to the 1123 points it closed at on Friday. Last week saw losses across all indexes: BCI was down -20%, BPI -18%, BSI -10% and even the BHSI reversed its previous 4 week trend of small gains into a -2% loss. Overall the BDI posted a -17% w-o-w reduction.

In contrast the wet indexes have enjoyed a better year on paper, especially for dirty traders, although the gains did not start to kick in until about week 40. Up until that time the BCTI had started the year on 657 points and only traded around that level until week 42 when it suddenly jumped to 972 and closed last Friday on 926 points. The BDTI opened the year on 999 points but gradually fell to its annual low of 618 points at the end of week 14 and stayed in the 600s until week 37 where after it past 1000 points in week 40 and closed on Friday at 1589 points.

Naturally this year's S+P activity and ship values have reflected their sectors fortunes in their respective freight markets, which explains why as the year comes to a close bulker buyers are still largely waiting to see how the new year will start while tanker S+P activity has been the more active recently with values slightly improving.

The sub continent recycling markets have again shown a little more activity last week with Bangladesh seemingly the most active albeit with prices paid still only ranging in the mid to high $300s per LDT.

WISHING ALL OUR READERS MERRY CHRISTMAS & HAPPY, PROSPEROUS, HEALTHY 2020

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
PETROPAVLOVSK	106,532	2002	TSUNEISHI, JAPAN	N/A	13.80M	UNDISCLOSED	
GRACE VICTORIA	74,998	2007	MINAMINIPPON, JAPAN	EPOXY	15.20M	GREEK (VELOS TANKERS)	LR1
FREJA BALTIC	47,548	2008	ONOMICHI, JAPAN	EPOXY	16.00M	GREEK (SPRING MARINE)	PUMPROOM
FIDELITY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	11.25M	INDIAN (SEVEN ISLANDS)	CLEAN DEEPWELL SS DUE
PYXIS DELTA	46,616	2006	HYUNDAI MIPO, S. KOREA	EPOXY	13.50M	INDIAN	DEEPWELL DD PASSED
TORM LOIRE	37,106	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.30M	UNDISCLOSED	CLEAN PUMPROOM
MEGACORE HONAMI	36,955	2010	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	13.30M	UNDISCLOSED	VIA AUCTION DEEPWELL
SOUTHERN JAGUAR	19,997	2009	FUKUOKA, JAPAN	SSTEEL	14.00M	S. KOREAN (SAEHAN MARINE)	
BLACK LEADER	4,999	2008	NINGBO DONGFANG, CHINA	N/A	2.55M	MIDDLE EASTERN	ASPHALT

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	153,000 DWT	2022	HYUNDAI HEAVY	101.30M	AET	3	
TANK	24,000 DWT	JUN 2021	WUCHANG SHIPBUILDING	-	NANJING TANKER	2	
LNG	174,000 CBM	Q2 2022	HYUNDAI SAMHO	-	KNUTSEN OAS	4	
LNG	174,000 CBM	Q2 2022	HYUNDAI SAMHO	-	KOREA LINE	2	
LNG	174,000 CBM	Q2 2022	HYUNDAI SAMHO	-	JP MORGAN	2	
VLGC	91,000 CBM	Q4 2021 - Q4 2022	DAEWOO	80.00M	AVANCE GAS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1589	1440	1256	618	1440	835
BCTI	926	892	823	450	940	600

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
TIGER GUANGDONG	***180,099***	***2011***	***QINGDAO BEIHAI, CHINA***	***-***	***21.30M***	***CHINESE***	***ENBLOC***
TIGER JIANGSU	***180,096***	***2010***	***QINGDAO BEIHAI, CHINA***	***-***	***20.10M***		***INTERNAL DEAL***
TIGER SHANDONG	***180,091***	***2011***	***QINGDAO BEIHAI, CHINA***	***-***	***21.30M***		
TIGER LIAONING	***180,082***	***2011***	***QINGDAO BEIHAI, CHINA***	***-***	***21.30M***		
PAN KYLA	79,454	2012	JINHAI, CHINA	GLESS	11.70M	UNDISCLOSED	DD DUE
QI XIANG 22	75,658	2012	SHANGHAI SHIPYARD, CHINA	GLESS	14.10M	CHINESE	
PHOENIX BAY	74,759	2006	HUDONG-ZHONGHUA, CHINA	GLESS	8.50M	UNDISCLOSED	
HULL SS-214	63,700	2020	TSUNEISHI ZHOUSHAN, CHINA	CR 4X36T	28.00M	JAPANESE	BWTS FITTED
DRACO OCEAN	58,605	2013	NANTONG COSCO, CHINA	CR 4X30T	14.70M	HONG KONG BASED	
TORENIA	56,049	2007	MITSUI TAMANO, JAPAN	CR 4X30T	11.00M	FAR EASTERN	DD DUE
MAROUDIO	56,020	2003	MITSUI TAMANO, JAPAN	CR 4X30T	8.90M	INDONESIAN	BWTS FITTED DD PASSED
GEORGIOS S	55,725	2006	MITSUI TAMANO, JAPAN	CR 4X30T	9.85M	VIETNAMESE	
ALAM MANIS	55,652	2007	MITSUI CHIBA ICHIHARA, JAPAN	CR 4X30T	10.80M	INDONESIAN	
JIN MING	50,354	2001	SHANGHAI SHIPYARD, CHINA	CR 4X35T	5.46M	UNDISCLOSED	
ZHONG CHANG 288	40,000	2012	ZHEJIANG QINFENG, CHINA	GLESS	10.90M	CHINESE	
COOS BAY	28,214	2012	I-S SHIPYARD CO LTD, JAPAN	CR 4X30T	8.30M	GREEK (FGM)	LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	85,000 DWT	2022	HUANGPU WENCHONG	27.30M	SEACON SHIPS MNGMT	4	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1123	1355	1279	601	2462	1352
BCI	1958	2455	1913	150	4949	2243
BPI	1201	1467	1437	560	2260	1393
BSI	743	823	977	415	1338	884
BHSI	500	509	597	290	692	491

NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
ATHOS	***118,888***	***2011***	***SAMSUNG HEAVY, S. KOREA***	***GLESS***	***9,954***	***54.20M***	***GREEK (CAPITAL PRODUCT)***	***ENBLOC***
ATHENIAN	***118,835***	***2011***	***SAMSUNG HEAVY, S. KOREA***	***GLESS***	***9,954***	***54.20M***		***INTERNAL DEAL***
ARISTOMENIS	***118,712***	***2011***	***SAMSUNG HEAVY, S. KOREA***	***GLESS***	***9,954***	***54.20M***		***INCL TC***
JOHANNES-S.	34,330	2008	JIANGSU YANGZIJIANG, CHINA	CR 3X45T	2,546	7.50M	GERMAN (REEDEREI FOROOHARI)	BANK SALE
ASTERIX	26,811	2008	SEDEF TUZLA, TURKEY	GLESS	1,849	9.70M	MALTESE (ADMIRAL CONTAINER)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	KOTA HADIAH	17,626	1997	5,313	399	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
FERRY	199 PAX	2022	ADA, TURKEY	-	NORLED	2	

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com