



MARKET REPORT – WEEK 50

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH DECEMBER 2019.

After Boris Johnson's Conservative Party landslide general election win last week, he now has a huge Parliamentary majority with which to complete 'Brexit' asap thereby eventually depriving the EU of its second largest financial contributor. The ultimate effect on the EU due to the UK's departure remains to be seen but the good news for international trade and shipping is that some ultimate clarity of the situation is now a good deal closer.

The dry freight markets enjoyed mixed results last week. Overall the BDI lost -13% w-o-w to close at 1355 points. The main non-contributor was the BCI which after improving by 34% between weeks 46 and 49 (2444 > 3273 points), endured a -25% decline in just last week alone bringing it back down to 2455 points, which is fairly typical of the Capesize bulker's usual boom / bust modus. Meanwhile the BPI last week improved by +9%, but the BSI lost -1.5%. The BHSI improved by a meagre +0.4% for a second week running.

Both Baltic tanker indexes improved last week, the BDTI by +10.3% and the BCTI by +8.6%, which means these indexes have improved by +55% and +41% respectively in just the past 5 week period.

In what has been a slow year for most S+P brokers reflecting low volumes of sales and no substantial movements in values in either direction, last week's wet and dry sales list reflects more (or actually less) of the same with few sales and nothing dynamic on prices to report.

Recycling activity in the sub-continent remains slow with rates appearing to remain in the mid – high \$300s. It will be interesting to see if there is any surge in ships offering for demolition now that the implementation of the IMO 2020 regulations are upon us.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ISKMATI SPIRIT	165,293	2003	HYUNDAI SAMHO, S. KOREA	N/A	19.30M	GREEK (CHEMNAV)	
AEGEAN BLUE	115,878	2007	SAMSUNG HEAVY, S. KOREA	N/A	22.00M	USA BASED (CONCORDIA MARITIME)	OLD SALE
CABO TAMAR	105,778	2004	SUMITOMO, JAPAN	N/A	17.00M	GREEK (CHANDRIS)	BWTS FITTED SS/DD PASSED CAP1
GULF CASTLE	74,999	2009	HYUNDAI MIPO, S. KOREA	EPOXY	18.70M	UNDISCLOSED	
LIBERTY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.00M	UNDISCLOSED	DEEPWELL CLEAN SS DUE
RELIANCE II	46,108	2006	STX SHIPBUILDING, S. KOREA	EPOXY	14.00M	UNDISCLOSED	ENBLOC DEEPWELL CLEAN
ADVANCE II	46,101	2006	STX SHIPBUILDING, S. KOREA	EPOXY	14.00M		PREVIOUS SALE FAILED
SAKURA EXPRESS	45,718	2004	MINAMINIPPON, JAPAN	EPOXY	11.50M	GREEK	PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
TIRUMALA GAS	23,256	1993	HYUNDAI HEAVY, S. KOREA	20,268	5.70M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	LORENA BR	45,229	1996	10,845	328	AS IS FORTALEZA, BRAZIL	VIA AUCTION INCL BUNKERS FOR SUBCONT VOYAGE
TANK	TRUST HONOR	7,088	1985	2,296	347	BANGLADESH	
TANK	PELITA SAMUDERA	6,940	1985	2,283	347	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	318,000DWT	Q3 2021	DAEWOO	95.00M	MARAN TANKERS	2	
TANK	110,000DWT	2021	QINGDAO BEIHAI	-	NAVIG8	2	2
TANK	50,000DWT	H2 2021	QINGDAO BEIHAI	-	CSIC LEASING	2	
TANK	9,000DWT	2021	FUJIAN SOUTHEAST SHIPBUILDING	-	ORKIM SHIPPING	3	
LNG	174,000CBM	2022	HYUNDAI SAMHO	189.00M	H LINE SHIPPING	1	
LNG	174,000DWT	Q1 2022	DAEWOO	190.00M	MARAN GAS MARITIME	1	
LPG	38,000CBM	H2 2021	HYUNDAI	46.90M	BYZANTINE	2	
SHUTTLE	156,000DWT	2022	SAMSUNG HEAVY	81.65M	AET	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1440	1315	1223	618	1432	831
BCTI	892	804	917	450	940	601

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GOTIA	178,010	2012	SHANGHAI WAIGAOQIAO, CHINA	-	23.00M	GREEK (ENTERPRISES SHIPPING)	
LOWLANDS ORCHID	176,193	2005	UNIVERSAL SHBLDG, JAPAN	-	15.90M	UNDISCLOSED	
GRAND THALIA	115,429	2011	SHANGHAI JIANGNAN, CHINA	-	15.25M	UKRANIAN	
MENARO	81,061	2016	JIANGSU JINLING, CHINA	-	22.75M	UNDISCLOSED	
URSULA	61,453	2012	IMABARI, JAPAN	CR 4X30T	16.80M	HONG KONG BASED (PACIFIC BASIN)	
BAOJI	56,734	2013	XIAMEN, CHINA	CR 4X30T	11.60M	GREEK	
MS ATLANTIC	33,200	2010	QIDONG DAODA, CHINA	CR 4X30T	5.20M	GREEK	SEMI-BOX
BIOGRAD	37,729	2010	JIANGSU EASTERN, CHINA	CR 4X30T	7.90M	CHINESE	
SAN SEBASTIAN	32,285	2007	KANDA KAWAJIRI, JAPAN	CR 4X30T	7.85M	GREEK	
CLIPPER TENACIOUS	30,634	2007	COCHIN, INDIA	CR 4X30T	5.85M	VIETNAMESE	ENBLOC
CLIPPER TARGET	30,634	2006	COCHIN, INDIA	CR 4X30T	6.30M		TRADER TYPE
CLIPPER TRUST	30,611	2007	COCHIN, INDIA	CR 4X30T	5.85M		
KEN YU	24,115	1999	SAIKI HEAVY, JAPAN	CR 4X30T	8.50M	CHINESE	ENBLOC
KEN SAN	24,102	1997	SAIKI HEAVY, JAPAN	CR 4X30T			
KEN TEN	24,086	1997	SAIKI HEAVY, JAPAN	CR 4X30T			

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
OCEAN SHEARER	23,500	2016	STX DALIAN, CHINA	GLESS	53.00M	KUWAIT (AL MAWASHI)	LIVESTOCK
SIAM FORTUNE	12,440	2011	SHIN KOCHI, JAPAN	CR 3X30T	12.70M	UNDISCLOSED	ENBLOC
SIAM SUCCESS	12,427	2010	SHIN KOCHI, JAPAN	CR 3X30T			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BERGE VINSON	290,160	1990	32,640	396	BANGLADESH	ORE CARRIER INCL ABT 350T ROB
BULK	BRAMCO 1	37,700	1990	8,500	397	BANGLADESH	TANKER CONVERTED TO BULK
BULK	GEORGIA K	25,369	2000	5,500	370	BANGLADESH	
BULK	ELITE	23,169	1978	8,476	333	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	90,000DWT	2022	OSHIMA SHIPBUILDING	-	MITSUI OSK	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1355	1558	1401	601	2462	1353
BCI	2455	3273	2383	150	4949	2242
BPI	1467	1347	1478	560	2260	1393
BSI	823	835	974	415	1338	887
BHSI	509	507	617	290	692	493

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>TINA I</i>	67,270	2004	KOYO, JAPAN	GLESS	5,576	24.50M	UK BASED (GLOBAL SHIP LEASE)	ENBLOC
<i>MY NY</i>	67,270	2004	KOYO, JAPAN	GLESS	5,576			
ROBIN HUNTER	54,278	2010	DAEWOO, S. KOREA	GLESS	4,380	12.20M	UNDISCLOSED	
CFS PACATU	13,872	2004	JINLING, CHINA	CR 2X45T	1,118	2.00M	UNDISCLOSED	LAI D UP SINCE AUG19 WITH SS DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	HAI SU 1	8,461	2002	3,760	396	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	JINSEI MARU	17,435	1990	15,258	366	INDIA	HK COMPLIANT GREEN RECYCLING
RORO	BATANGAS BAY 1	1,781	1996	2,769	360	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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