



MARKET REPORT – WEEK 48

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29TH NOVEMBER 2019.

It is pleasing to report that all Baltic indexes, both wet and dry, made gains last week....

Why the dry freight markets suddenly switched to 'positive' we are not going even try and fathom, but by close on Friday the BDI had improved by +19% to close on 1528 points. The BCI was the biggest mover at +16.6%, while the BPI and BSI were up +8.5% and +9% respectively. The BHSI also improved by +2.2%.

On the wet side the BDTI was in green ink by just a minimal w-o-w gain of +0.55%, while the BCTI managed a gain of +11.6%.

Bulker S+P volumes remain relatively low with values static or even slightly less than last done in order to get deals across the line. Tanker S+P definitely has a little more 'wind in its sails' at the moment albeit with buyers remaining guarded on pricing due to uncertainty over what the trading future for vessels really holds.

In the sub continent recycling markets we note that Pakistan made a rare foray and are credited with two small tanker purchases last week at reasonable levels in the \$360-380 range. Meanwhile Indian breakers were also active with about 5 purchases. Rates on offer remain generally in the mid to high \$300's.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ANTONIS I. ANGELICOUSSIS	306,286	2000	DAEWOO, S. KOREA	N/A	24.65M	FAR EASTERN	
MARAN CALLISTO	299,167	1999	DAEWOO, S. KOREA	N/A	18.00M	UNDISCLOSED	DD DUE DEC19
SEAWAYS FRAN	112,118	2001	HYUNDAI HEAVY, S. KOREA	N/A	13.60M	GREEK	DD PASSED
MAERSK PROMISE	109,647	2006	DALIAN, CHINA	EPOXY	21.00M	INDONESIAN (BULL)	ENBLOC
MAERSK PRODUCER	109,647	2006	DALIAN, CHINA	EPOXY	21.00M		
MAERSK PRINCESS	109,637	2005	DALIAN, CHINA	EPOXY	19.00M		
MAERSK PHOENIX	109,571	2005	DALIAN, CHINA	EPOXY	19.00M		
APOSTOLOS A	46,344	1999	DAEDONG, S. KOREA	EPOXY	6.75M	INDIAN (SEVEN ISLANDS)	DIRTY DEEPWELL SS DUE OLD SALE
HARLEY	44,936	1997	HALLA ENG, S. KOREA	ZINC	6.00M	UNDISCLOSED	DEEPWELL
CHAMPION TRADER	40,727	1997	NUOVI CANTIERI APUANIA, ITALY	EPOXY_PHEN	7.20M	CHINESE	IMO 2
CHEMBULK NEW YORK	27,186	2002	KITANIHON, JAPAN	SSTEEL	8.00M	CHINESE	
CHEMBULK WELLINGTON	14,312	2004	ASAKAWA, JAPAN	SSTEEL	6.40M	UNDISCLOSED	SS DUE
FATMAWATI	7,527	1996	SHIN KURUSHIMA, JAPAN	SSTEEL	1.58M	SINGAPOREAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	DESPINA ANDRIANNA	71,637	2000	13,637	344	BANGLADESH	
TANK	KARADENIZ POWERSHIP SUAT BEY	5,758	1992	2,348	615	INDIA	INCL ABT 400T STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1283	1296	1132	618	1432	825
BCTI	940	880	792	450	937	600

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL FORTUNA	203,095	2005	UNIVERSAL SHBLDG, JAPAN	-	15.80M	UK BASED (ZODIAC)	
BULK HARVEST	175,617	2012	JINHAI HEAVY, CHINA	-	19.50M	UNDISCLOSED	
CORAL EMERALD	75,632	2007	SANOYAS, JAPAN	-	11.50M	UNDISCLOSED	
HARVEST FESTIVAL	72,497	1998	IMABARI SHBLDG, JAPAN	-	5.30M	CHINESE	
YASA OZCAN	55,924	2006	mitsui TAMANO, JAPAN	CR 4X30T	10.60M	INDONESIAN (GURITA LINAS)	
GRAND BRIDGE	45,916	1997	HALLA ENG, S. KOREA	CR 4X30T	4.10M	CHINESE	
GLYFADA	45,455	1995	TSUNEISHI SHBLDG, JAPAN	CR 4X25T	4.20M	TURKISH	
DOROTHEA OLDENDORFF	32,929	2009	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	6.00M	UNDISCLOSED	SS/DD DEC 19
LAKE HAKONE	28,496	2010	I-S SHIPYARD CO, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	SS/DD APR 20
FORTUNE ERA	27,369	1997	HANJIN HI, S. KOREA	CR 4X30T	3.60M	DUBAI BASED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEA STAR	10,304	1995	HIGAKI, JAPAN	D 2X30T D 2X25T	1.80M	CHINESE	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	KWANGTUNG	23,683	1994	9,449	370	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000 DWT	Q4 2021 - Q1 2022	SHANGHAI WAIGAIQIAO	66.50M	BERGE BULK	2	2
BULK	82,000 DWT	H2 2021	SASEBO	-	VRONTADOS	2	
BULK	22,500 DWT	2021	YIZHENG YANGZI	9.25M	ANHUI ZHONGLIAN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1528	1284	1231	601	2462	1343
BCI	3131	2493	1755	150	4949	2193
BPI	1225	1129	1463	560	2260	1400
BSI	816	747	944	415	1338	891
BHSI	505	494	626	290	692	498

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MSC ROMANE	111,300	2016	JINHAI HEAVY, CHINA	GLESS	9,400	86.40M	CHINESE	ENBLOC
MSC ELMA	110,103	2016	JINHAI HEAVY, CHINA	GLESS	9,400	86.40M		INCL 12YRS BBB TO MSC
NYK LYRA	78,231	2002	SAMSUNG,S. KOREA	GLESS	6,178	14.00M	UK BASED (GLOBAL SHIP LEASE)	ENBLOC
NYK LYNX	77,950	2002	SAMSUNG, S. KOREA	GLESS	6,178	14.00M		
NYK LIBRA	77,900	2002	SAMSUNG, S. KOREA	GLESS	6,178	14.00M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	EVER DIAMOND	55,515	1998	21,820	385	INDIA	
CONT	SPIRIT OF MANILA	30,554	2000	11,630	415	ASIS SINGAPORE	
CONT	UNI-ANGEL	15,477	1997	5,129	340	ASIS MALAYSIA	
CONT	UNI-AHEAD	15,477	1997	5,129	330	ASIS TAIWAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
MORNING CELLO	21,059	2007	HYUNDAI SAMHO, S. KOREA	6,396 CARS	-	29.50M	S. KOREAN (EUKOR)	CAR CARRIER
SEPANG EXPRESS	15,154	2009	MITSUBISHI, JAPAN	3,930 CARS	-	18.50M	JAPANESE (YAMANE SANGYO)	CAR CARRIER

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	FRIO DOLPHIN	8,830	1989	4,964	340	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	380 PAX	JUN 2021	DAMEN SHIPYARDS	-	TIMOR-LESTE REPUBLIC	1	

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