



## MARKET REPORT – WEEK 44

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1<sup>ST</sup> NOVEMBER 2019.

The BDI lost more ground across all indexes last week and closed at 1697 points, which means that since this year's BDI high of 2462 at the end of week 36 (8 weeks ago) the BDI has lost 45% of its value. Last week's individual index movements were BCI -2%, BPI -10.7%, BSI -12% resulting in a BDI w-o-w loss of -5.8%. The BHSI was also down, by-8%.

The wet markets fared no better as rates continue to fall back towards where they were prior to Trump causing charterers to boycott 36 Cosco owned VLCC's. Last week alone the BDTI lost -15%, and the BCTI -8%.

Predictably therefore, S+P volumes of both wet and dry tonnage continue to tick over but there is no real urgency from buyers especially as it is they who realistically hold the upper hand in most current negotiations.

The sub continent recycling markets still show no signs of serious buying intent nor any increase in rates on offer which remain only in the \$340-360 for bulkers through to tankers, and maybe \$10 per LDT more for large container vessels. While the small number of recycling sales that have been reported in recent weeks may be claiming they achieved higher levels, that is only because they sold to cash buyers who are gambling that Bangladesh and hopefully also India end buyers (breakers) will become bullish buyers again in the not too distant future. As of now it seems that said cash buyers may be in for a long wait to break even or make a profit, or should they need to recover their cash quickly, they will have to take a loss.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
GHILLIE	300,000	2019	DAEWOO, S. KOREA	N/A	103.00M	S. KOREAN (HAHN & CO)	INCL 5YRS TC TO HYUNDAI OIL BANK SCRUBBER FITTED
<b>CAPE BARI</b>	<b>159,186</b>	<b>2005</b>	<b>HYUNDAI HEAVY, S. KOREA</b>	<b>EPOXY</b>	<b>23.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>CAPE BASTIA</b>	<b>159,155</b>	<b>2005</b>	<b>HYUNDAI HEAVY, S. KOREA</b>	<b>EPOXY</b>	<b>23.00M</b>		
<b>ANDES</b>	<b>49,962</b>	<b>2011</b>	<b>ONOMICHI, JAPAN</b>	<b>EPOXY</b>	<b>21.50M</b>	<b>DANISH</b>	<b>ENBLOC</b>
<b>HIMALAYA</b>	<b>49,936</b>	<b>2011</b>	<b>ONOMICHI, JAPAN</b>	<b>EPOXY</b>	<b>21.50M</b>		
<b>HERMITAGE BRIDGE</b>	<b>47,880</b>	<b>2003</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>10.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC ICE 1A DEEPWELL</b>
<b>ANICHKOV BRIDGE</b>	<b>47,842</b>	<b>2003</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>10.50M</b>		<b>ICE 1A DEEPWELL</b>
NORD ORGANISER	47,399	2008	ONOMICHI, JAPAN	EPOXY	16.75M	UNDISCLOSED	PUMPROOM
DURANGO	47,131	2000	ONOMICHI DOCKYARD CO, JAPAN	EPOXY	7.00M	UNDISCLOSED	CLEAN PUMPROOM
<b>TEAM TOCCATA</b>	<b>46,764</b>	<b>2004</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>	<b>12.85M</b>	<b>UKRAINIAN</b>	<b>ENBLOC</b>
<b>TEAM TOSCA</b>	<b>46,764</b>	<b>2004</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>	<b>12.85M</b>		
BRAMCO 1	37,700	1990	INCHON ENGINEERING, S. KOREA	EPOXY	2.90M	VIETNAMESE	VIA AUCTION

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2021	NEW TIMES	56.00M	SENTEK MARINE	2	2
TANK	112,000DWT	Q2 2021	SUMITOMO	-	SAMOS STEAMSHIP	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1029	1185	1143	618	1432	828
BCTI	687	742	576	450	937	591

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GENCO RAPTOR	76,499	2007	JIANGNAN, CHINA	GLESS	10.20M	GREEK	
JAL KUMUD	76,302	2008	IMABARI SHBLDG, JAPAN	CR 4X30T	12.75M	CHINESE	
ARETHUSA-I	75,319	2001	SAMHO HEAVY, S. KOREA	GLESS	6.50M	GREEK	
DESERT MELODY	53,800	2006	KOUAN, CHINA	CR 4X36T	7.65M	GREEK	
BULK JULIANA	52,510	2001	KANASASHI HI - TOYOHAS, JAPAN	CR 4X30T	6.50M	CHINESE	
MIMOSA	52,479	2002	KANASASHI HI - TOYOHAS, JAPAN	CR 4X30T	6.80M	UNDISCLOSED	
AKSON SARA	50,913	2001	OSHIMA, JAPAN	CR 4X30T	6.60M	UNDISCLOSED	
MEGHNA PRINCESS	47,574	1995	OSHIMA, JAPAN	CR 4X30T	3.50M	CHINESE	
LE RUBY	45,950	1996	CHINA SHIPBUILDING - K, TAIWAN	CR 4X30T	3.20M	UNDISCLOSED	
IVS MAGPIE	28,240	2011	IMABARI, JAPAN	CR 4X30T	10.30M	JAPANESE	SALE & LEASEBACK FOR 10-12 YEARS
CHERRY ISLAND	28,220	2014	I-S SHIPYARD CO LTD, JAPAN	CR 4X30T	9.10M	UNDISCLOSED	DD PASSED SEP 19

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
KINGCUP	28,261	2011	HUANGHAI, CHINA	CR 2X120T CR 1X45T	13.50M	CHINESE	MPP ICE 1C
LISANNA	12,786	2004	JIANGDONG, CHINA	CR 2X120T	4.50M	UNDISCLOSED	TWEEN ICE 1A

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CHARM	19,274	1981	8,066	364	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	83,000DWT	2021	TSUNEISHI ZHOUSHAN	-	WISDOM MARINE	2	
BULK	31,800DWT	2021-2022	JIANGSU YANGZIJIAN	-	NAVIBULGAR	4	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1697	1801	1457	601	2462	1323
BCI	2950	3009	2502	150	4949	2110
BPI	1513	1695	1530	560	2260	1416
BSI	1045	1187	1051	415	1338	904
BHSI	580	631	666	290	692	507

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
WESTWOOD FRASER	34,330	2008	JIANGSU YANGZIJIAN, CHINA	CR 3X45T	2,546	7.50M	UK BASED (TUFTON OCEANIC)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	JACOB	24,069	2006	10,809	410	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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