



## MARKET REPORT – WEEK 43

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 25TH OCTOBER 2019.

All contributing BDI indexes were down last week but not by significant amounts except maybe the BPI at -8% w-o-w. The BCI closed down -1.8% but was actually improving as the week wore on. The BSI and BHSI each closed approximately -3% down. The BDI itself closed down by -2.9% on 1801 points.

The dry freight markets remain very hard to predict and have overall depleted over the past 7 weeks from when the BDI stood at 2462. Because there are currently so many varying influences on the dry (and wet for that matter) sectors eg Trump sanctions, wars, Brexit, ships fitting scrubbers, more coal being brought by China from Russia therefore using panamaxs more than Capesizes and less ton/miles etc etc. , we are not even going to try and guess what will happen next.

The 2 Baltic wet indexes (clean and dirty) both dropped back quite considerably last week so maybe the immediate hyper-ventilations after Trump sanctioned 2 x Cosco company's VLCC's have now been absorbed by that sector.

Meantime S+P interest in the MR / products sector seems to have sparked up recently. Maybe its due to the necessary world-wide distribution of all the new low sulphur fuel that ships will need from the beginning of 2020.

The sub continent recycling sector remains unmoved on rates they are willing to pay circa \$340-380 depending on the desirability of the vessel(s) in question , with Bangladesh buyers still leading the way.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<b>ENERGY R</b>	<b>319,012</b>	<b>2003</b>	<b>HYUNDAI SAMHO, S. KOREA</b>	<b>N/A</b>	<b>32.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>POWER D</b>	<b>319,012</b>	<b>2003</b>	<b>HYUNDAI SAMHO, S. KOREA</b>	<b>N/A</b>	<b>32.00M</b>		
FOUR SMILE	160,573	2001	SAMSUNG HEAVY, S.KOREA	N/A	17.25M	MIDDLE EASTERN	DD PASSED
RED MAJESTIC	105,578	2000	SUMITOMO HI, JAPAN	EPOXY	10.50M	UAE BASED	CLEAN
<b>REGENT</b>	<b>51,319</b>	<b>2004</b>	<b>STX SHIPBUILDING, S.KOREA</b>	<b>EPOXY_PHEN</b>	<b>11.00M</b>	<b>GREEK (MTM MANAGEMENT)</b>	<b>ENBLOC SS PASSED BWTS FITTED</b>
<b>LINCOLN</b>	<b>51,319</b>	<b>2004</b>	<b>STX SHIPBUILDING, S.KOREA</b>	<b>EPOXY_PHEN</b>	<b>11.00M</b>		<b>SS PASSED BWTS FITTED</b>
BUTTERFLY	47,326	2005	ONOMICHI DOCKYARD, JAPAN	EPOXY	11.20M	GREEK	PUMPROOM
<b>RELIANCE II</b>	<b>46,108</b>	<b>2006</b>	<b>STX SHIPBUILDING, S.KOREA</b>	<b>EPOXY</b>	<b>14.25M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC CLEAN DEEPWELL</b>
<b>ADVANCE II</b>	<b>46,101</b>	<b>2006</b>	<b>STX SHIPBUILDING, S.KOREA</b>	<b>EPOXY</b>	<b>14.25M</b>		<b>CLEAN DEEPWELL</b>
PORT STEWART	38,875	2003	GUANGZHOU SHIPYARD, CHINA	EPOXY	6.60M	MIDDLE EASTERN	CLEAN DEEPWELL
RITA MAERSK	35,199	2004	GUANGZHOU SHIPYARD, CHINA	EPOXY	8.00M	INDIAN (SEVEN ISLANDS)	SS DUE DIRTY DEEPWELL
SOUTHERN COUGAR	12,585	2009	SHITANOE SHIPBUILDING, JAPAN	SSTEEL	11.00M	SOUTH KOREAN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
HULL S1030	24,000	2019	NANTONG SINOPACIFIC, CHINA	22,000	45.00M	GERMAN (HARTMANN)	ETHYLENE DELY DEC 2019

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FPSO	NAN HAI FA XIAN	254,642	1976	33,619	325	BANGLADESH	AS IS SPORE NO GAS FREE
TANK	NAVARINO	147,048	1994	22,165	408	ASIS KHOR FAKKAN	GAS FREE FOR MAN ENTRY
FSO	SUCCESS TOTAL XXXI	47,059	1992	8,785	335	ASIS INDONESIA	INCL ABT 2,000T SLOPS/SLUDGES ROB
TANK	DELIGHT	8,614	1992	2,810	518	INDIA	INCL ABT 552MT STST
TANK	EASTERN GLORY	5,288	1986	2,970	316	BANGLADESH	
TANK	PT PROGRESS	3,901	1972	1,458	320	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	52,000 DWT	Q4 2021	HYUNDAI MIPO	-	EASTERN PACIFIC	2	2
LNG	7,500 CBM	Q4 2021	HYUNDAI MIPO	-	EASTERN PACIFIC	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1185	1432	1141	618	1432	827
BCTI	742	937	573	450	937	591

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL INTEGRA	203,272	2004	UNIVERSAL , JAPAN	-	16.00M	CHINESE (XIN YUAN OCEAN)	SS DUE DEC 19
NIKI	101,648	2006	2 MAI, ROMANIA	-	11.00M	UAE BASED	
REAL HAPPINESS	76,602	2005	IMABARI SHBLDG, JAPAN	GLESS	10.20M	GREEK (CASTOR MARITIME)	
ADVENTURE III	62,100	2019	OSHIMA SHIPBUILDING, JAPAN	CR 4X30T	27.50M	UNDISCLOSED	
FORTUNE SYMPHONY	57,700	2016	TSUNEISHI SHBLDG, JAPAN	CR 4X30T	20.50M	JAPANESE	
NAVIOS HIOS	55,180	2003	SANOYAS HISHINO, JAPAN	CR 4X35T	7.65M	GREEK	
BAOLONG	46,658	1998	MITSUI TAMANO, JAPAN	CR 4X30T	4.25M	CHINESE	
MINMIX	45,428	1997	OSHIMA SHIPBUILDING, JAPAN	CR 4X25T	3.20M	CHINESE	
HE DE	32,993	2009	ZHEJIANG TENGLONG, CHINA	CR 4X30T	9.49M	CHINESE (TANGSHAN DONGFANG)	
THURGAU	32,790	2011	UNIVERSE SHIPBUILDING, CHINA	CR 4X30T	6.70M	GREEK	TIER II
HO BAO	23,649	2001	SHIN KOCHI, JAPAN	CR 4X30T	4.20M	CHINESE	LOG FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ORE BAYOVAR	179,302	1998	22,248	375	BANGLADESH	HKC REQUIRED

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	87,000DWT	H2 2020 – H1 2021	MITSUI	-	PASCARI	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1801	1855	1519	601	2462	1318
BCI	3009	3064	2526	92	4949	2100
BPI	1695	1840	1583	560	2260	1414
BSI	1187	1222	1117	415	1338	902
BHSI	631	651	675	290	692	508

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC REUNION	31,829	1992	8,309	390	INDIA	INCL ABT 150MT ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
NIREAS	243	2001	GREECE	70CARS	500	€2.365M	GREEK (AGIOREITIKES GRAMMES NE)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	OSTROV BERINGA	6,373	1986	6,373	342	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
FERRY	1,610PAX	Q1 2022	AUSTAL, AUSTRALIA	92.80M	MOLSLINJEN	1	

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