NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 40

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH OCTOBER 2019.

The dry freight market was not assisted by holidays in China, Korea and India last week and continued to lose ground across all indexes to the tune of 90 points or nearly -5% for the overall BDI. A Chinese government order to reduce steel production during last week's Golden Week holidays was depressing for the Capesize sector, however as an offset there are many such vessels currently fitting scrubbers etc thereby helping to keep the BCI from backing off too far – it was down -9.5% w-o-w. At the same time the BPI was down by -4%, the BSI by -5% and the BHSI by -3%. The dry markets will be watching closely to see if the Chinese return from their holidays with fresh vigor and orders.

The two Baltic wet indexes (Dirty and Clean) on the other hand could not be performing more differently to the dry indexes at the moment. Now that Saudi Arabian oil export volumes have largely recovered after the recent drone attacks, the VLCC fleet has suddenly lost just under 5% of vessels available to charterers due to the US decision to blacklist certain Cosco Group companies (due to trading with Iran). The subsequent squeeze on available tonnage helped cause a +28% w-o-w rise in the BTI Dirty rates last week, and a 13% increase in the BTI Clean rates too.

Bulker S+P levels have meantime continued at moderate levels with panamax and kamsarmax dominating the current sales lists, while tanker sales volumes remain very thin.

The slight uplift we reported last week for the sub-continent recycling sector has continued in Bangladesh where we are hearing levels approaching $400 per LDT have been paid recently for attractive vessels which gives hope to cash buyers that they may soon be able to sell on some of the expensive stock ships they are holding. India on the other hand it seems is not currently willing or able to match Bangladesh levels but with monsoon rains now abating in the area we hope that a more normal service might resume soon in both these prime breaking areas. Pakistan meantime remains sitting on its hands with no suggestion it may rejoin the sector anytime soon.

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
NAGARAGAWA	301,583	2010	IHI MARINE UNITED, JAPAN	N/A	48.00M	UNDISCLOSED	EXCL BWTS ORDERED BY SELLERS
GULF STREAM	74,999	2005	HYUNDAI MIPO, S. KOREA	EPOXY	10.40M	GREEK	
GLENDA MEGAN	47,147	2009	HYUNDAI MIPO, S. KOREA	EPOXY_ PHEN	19.00M	SINGAPOREAN	PREVIOUS SALE FAILED SS/DD PASSED, BWTS FITTED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
GAS ETHEREAL	4,771	2006	SANUKI, JAPAN	4,935	10.50M	VIETNAMESE (PETROVIETNAM)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	THERESA SUCCESS	46,074	1996	9,453	390	BANGLADESH	
TANK	AKROTIRI	44,372	1994	8,703	390	BANGLADESH	
TANK	URSU	41,570	1988	8,074	393	BANGLADESH	
TANK	BUM JIN NO. 3	3,502	1993	1,198	350	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q1 2021	HYUNDAI HEAVY	40.00M	CENTRAL SHIPPING	3	
TANK	50,000DWT	2022	GUANGZHOU SHIPYARD	38.00M	STENA BULK	2	2
TANK	8,500DWT	2021	DAYANG OFFSHORE	-	HONG LAM MARINE	2	2+2
LNG	30,000CBM	2022	JIANGNAN SHIPYARD	65.00M	ANTHONY VEDER	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1191	935	853	618	1256	804
BCTI	544	465	596	450	917	585

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
JO JIN MARU	98,697	2012	TSUNEISHI ZHOUSHAN, CHINA	-	19.80M	UNDISCLOSED	POST PANAMAX
TRUSTN TRADER I	***82,293***	***2015***	***OSHIMA, JAPAN***	***-***	***75.00M***	***CHINESE (CDBL)***	***ENBLOC***
TRUSTN TRADER II	***82,293***	***2015***	***OSHIMA, JAPAN***	***-***			
FALCON TRADER	***81,582***	***2016***	***TSUNEISHI ZHOUSHAN, CHINA***	***-***			
DOLCE	76,525	2007	IMABARI SHBLDG, JAPAN	GLESS	11.50M	GREEK (SWISSMARINE)	
GENCO THUNDER	76,499	2007	JIANGNAN SHIPYARD, CHINA	GLESS	10.40M	GREEK (MONTE NERO MARITIME)	
LEFKONIKO	***56,810***	***2010***	***JIANGDONG, CHINA***	***CR 4X30T***	***10.00M***	***UNDISCLOSED***	***ENBLOC***
ANOGYRA	***56,729***	***2011***	***JIANGDONG, CHINA***	***CR 4X30T***	***10.00M***		
UNIVERSAL BARCELONA	56,729	2011	QINGSHAN, CHINA	CR 4X30T	10.20M	CHINESE	
LOWLANDS SCHELDT	33,178	2011	KANDA KAWAJIRI, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	ON SUBJ OHBS
V RED KNOT	32,700	2003	KANDA KAWAJIRI, JAPAN	CR 4X30T	6.30M	UNDISCLOSED	
GLOBAL ENDEAVOR	32,139	2008	HAKODATE DOCK, JAPAN	CR 4X30T	8.60M	VIETNAMESE	
SEACLIFF	28,343	2009	IMABARI, JAPAN	CR 4X30T	7.75M	UNDISCLOSED	SS/DD PASSED BWTS FITTED
ANODOS	28,074	2000	BOHAI, CHINA	CR 4X30T	4.25M	CHINESE	
ANNELISA	18,673	2008	YAMANISHI, JAPAN	CR 3X30T	8.00M	TURKISH	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	AREZO	22,882	1998	9,108	390	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
BULK	95,000DWT	NOV 2021	GUANGZHOU SHIPYARD	37.70M	PANGAEA LOGISTICS	2	
BULK	61,000DWT	2021	SHIN KURUSHIMA	-	JAPANESE	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1767	1857	1536	601	2462	1303
BCI	3021	3338	2081	92	4949	2048
BPI	1731	1804	1727	560	2260	1412
BSI	1199	1260	1197	415	1338	901
BHSI	670	690	637	290	692	508

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
PUCON	81,099	2006	HYUNDAI HEAVY, S. KOREA	GLESS	6,539	20.20M	UNDISCLOSED	
MARIA-KATHARINA S	34,264	2010	JIANGSU YANGZIJIANG, CHINA	CR 3X45T	2,546	8.65M	UK BASED (TUFTON OCEANIC)	
O. M. AUTUMNI	8,524	2007	YANGFAN, CHINA	GLESS	704	2.70M	USA BASED (BAL CONTAINER LINES)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	ASIA IPSA	24,277	2003	10,599	390	ASIS SINGAPORE	INCL BUNKERS

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
PCC	3,600CEU	2022	JIANGNAN SHIPYARD	49.00M	UNITED EUROPEAN CAR CARRIER	1	
ROPAX	15,400GT	2021	MITSUBISHI HEAVY	-	SHK LINE	2	2

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