



MARKET REPORT – WEEK 38

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20TH SEPTEMBER 2019.

Although the BDI lost ground for a 2nd straight week (nearly 3 weeks in reality) it remains above the 2000 mark at 2131 after a w-o-w -7.8% decline. The losers last week were the larger bulkers; the BCI by -13% and the BPI by -5.5% while the BSI and BHSI indexes both managed to just keep their heads above water, by about only +0.1% each.

In the S+P sectors, would be Buyers can currently hardly be blamed for not knowing whether to 'stick or twist' at the moment! On the dry side, with the BDI in retreat and sanctions, tariffs and Brexit continuing to dominate every news bulletin, it is understandable that buyers might want to see some more positive news before gleefully inking MOAs.

On the wet and gas sides it is equally understandable that buyers are waiting to see some easing of tensions in the middle east and preferably a return to oil and gas trading as it was say 12 or more months ago. It is a hash fact that the Iranian sanctions and China / US tariff wars, economically hurt a lot more than just those intended.

There is still no positive news from the sub-continent recycling markets where the low rates on offer basically remain hypothetical only, because virtually no actual sales are taking place anyway. Nothing much is likely to change there while so many stock ships remain fully occupying the breakers plots and the continuing monsoon rains prevent breaking operations. Breakers in India and Bangladesh also continue to argue with their respective governments over restrictive taxes applied during their last budgets.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TOYO	310,309	2005	IMABARI SAIJO, JAPAN	N/A	28.00M	GREEK (ALDOMARE)	
ESTEEM SPLENDOUR	106,488	2005	UNIVERSAL SHBLDG, JAPAN	N/A	14.30M	INDONESIAN (SOECHI LINES)	
YOSELIN	98,893	2001	DAEWOO, S. KOREA	N/A	10.70M	GREEK	OLD SALE
C VALENTINE	51,255	2006	STX SHIPBUILDING, S. KOREA	EPOXY	12.80M	GREEK	DEEPWELL
CHALLENGE PACIFIC	47,286	2007	ONOMICHI, JAPAN	EPOXY	13.85M	GREEK	PUMPROOM
HAFNIA ATLANTIC	45,967	2004	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	10.00M	CHINESE	DEEPWELL SS/DD NOV 2019
ALEXANDER SPIRIT	40,083	2007	SLS SHIPBUILDING CO, S. KOREA	EPOXY	11.50M	GREEK (ANCORA)	DEEPWELL
BUNGA ANGELICA	38,001	2010	STX OFFSHORE, S. KOREA	MARINELINE	93.50M	DANISH (MAERSK)	ENBLOC
BUNGA ANGSANA	38,001	2010	STX OFFSHORE, S. KOREA	MARINELINE			IMO 2/3
BUNGA AKASIA	37,961	2009	STX OFFSHORE, S. KOREA	MARINELINE			CHEMICAL
BUNGA ALAMANDA	37,961	2009	STX OFFSHORE, S. KOREA	MARINELINE			
BUNGA ALLIUM	37,961	2010	STX OFFSHORE, S. KOREA	MARINELINE			
BUNGA AZALEA	37,959	2010	STX OFFSHORE, S. KOREA	MARINELINE			
BUNGA ASTER	37,933	2010	STX OFFSHORE, S. KOREA	MARINELINE			
ALPINE HIBISCUS	37,857	2010	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	13.85M	UNDISCLOSED	DEEPWELL
MAERSK ERIN	37,188	2004	JINLING, CHINA	EPOXY_PHEN	9.30M	UNDISCLOSED	ENBLOC DEEPWELL
MAERSK EDGAR	37,188	2004	JINLING, CHINA	EPOXY_PHEN	9.30M		BSS DD PASSED
SICHEM MONTREAL	13,069	2008	21ST CENTURY SHIPBUILD, S. KOREA	EPOXY	8.40M	VIETNAMESE (PV TRANS)	OLD SALE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	INDRADI	13,944	1993	3,848	536	INDIA	INCL ABT 500T OF STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	319,000DWT	H2 2021	INTERNATIONAL MARITIME INDUSTRIES	-	BAHRI		
TANK	22,000DWT	2021	WUHU SHIPYARD	-	DONSOTANK	1	
VLGC	86,000CBM	2022	JIANGNAN SHIPYARD	73.50M	TIANJIN SOUTHWEST MARITIME	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	828	708	791	618	1256	800
BCTI	451	450	511	450	917	588

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ARISTOFANIS I	177,477	2005	MITSUI CHIBA, JAPAN	-	16.60M	S. KOREAN (SAMJOO SHIPPING)	
LOWLANDS BRILLIANCE	169,631	2002	SAMHO, S. KOREA	-	10.00M	S. KOREAN	
DIMITRA	93,243	2010	YANGFAN, CHINA	-	11.80M	GREEK	
SBI COUGAR	63,592	2015	CHENGXIM CHINA	CR 4X30T	37.90M	UNDISCLOSED	ENBLOC
SBI PUMA	63,542	2014	CHENGXIM CHINA	CR 4X30T			
KING ISLAND	57,631	2015	TSUNEISHI, JAPAN	CR 4X30T	20.50M	S. KOREAN (PACIFIC BASIN)	CASH & SHARES
TORENIA	56,049	2007	MITSUI TAMANO, JAPAN	CR 4X30T	11.30M	GREEK	
SEAL ISLAND	35,947	2015	SHIKOKU, JAPAN	CR 4X30T	17.20M	S. KOREAN (PACIFIC BASIN)	ENBLOC
SALDANHA BAY	35,947	2015	SHIKOKU, JAPAN	CR 4X30T	18.63M		CASH & SHARES
MISS SIMONA	34,529	2010	SPP SHIPBUILDING - TON, S. KOREA	CR 4X35T	8.70M	MONACO BASED	BANK DRIVEN SALE
MARITIME COACTION	28,282	2008	I-S SHIPYARD CO LTD, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	
SHENG AN DA 67	26,756	2011	LIANYUNGANG WUZHOU, CHINA	CR 4X25T	6.50M	CHINESE	VIA AUCTION

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	325,000DWT	2021	YANGZIJIAN	75.00M	KMARIN	2	
BULK	84,200DWT	-	SUMITOMO	35.00M	TA-HO MARITIME	2	1
BULK	82,000DWT	Q4 2020	COSCO HI	27.00M	SHANDONG SHIPPING	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2131	2312	1413	601	2462	1282
BCI	3952	4547	1840	92	4949	1979
BPI	2013	2133	1586	560	2260	1401
BSI	1300	1299	1175	415	1338	898
BHSI	692	691	617	290	691	505

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
HAMMONIA ISTRIA	57,988	2013	JIANGSU NEWYANGZI, CHINA	GLESS	4,957	28.00M	SINGAPOREAN (X-PRESS FEEDERS)	
DEBUSSY	41,975	2009	SHANGHAI SHIPYARD, CHINA	GLESS	3,534	10.75M	UK BASED (BOREALIS)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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