



MARKET REPORT – WEEK 37

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH SEPTEMBER 2019.

Although week 36 posted net gains for the BDI the contributing freight indexes were actually already declining from Tuesday 3rd and continued to do so during last week (37), resulting in the BDI closing last Friday (13th) down by -6% w-o-w. The losses were actually fairly minor across the board: BCI -8%, BPI -3.7% and BSI -3%, while the BHSI managed to basically stand still at +0.3%. There were several Asian holidays last week which may have contributed, though the underlying reality of today's world markets is still not good with USA / China still far from settled, Brexit dragging on horribly, and elements in the middle east again pointing fingers, drones and missiles at each other. Though while there is still plenty negative news around, the dry freight markets will definitely soon benefit after China and Argentina last week agreed a huge soya meal livestock feed deal that will help replace lost bulker ton miles after China stopped taking the same product from the US.

In the S+P markets there is nothing new to report with dry still seeing a fair few sales reported while wet buyers in the main remain fence sitting. Whether the damage caused by Fridays attacks on the Saudi oil refineries will have further medium or longer term effects on the oil price remains to be seen. Certainly it has caused price spikes today but the likelihood is that it will have little effect on world availability and supply of crude and / or products.

The sub-continent recycling markets remain neigh on dormant with Bangladesh still full of stock ships and the monsoon rains dragging on. India's domestic steel prices are still falling as cheap Chinese billets undermine their market. Pakistan meantime is still unwilling to re immerse itself back into breaking and its domestic market is also being undermined by cheap imported billets but this time from Iran.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ADS OSLO	107,127	2003	IMABARI, JAPAN	N/A	13.30M	INDONESIAN	
ANAVATOS	104,875	2003	SAMSUNG HEAVY, S. KOREA	N/A	13.50M	INDONESIAN	
TAJIN	47,147	2003	ONOMICHI, JAPAN	EPOXY	8.00M	UNDISCLOSED	PUMPROOM CLEAN
ASTRAL EXPRESS	45,770	2002	MINAMINIPPON, JAPAN	EPOXY	8.35M	UNDISCLOSED	PUMPROOM CLEAN
POSEIDON	5,643	2007	NAKATANI, JAPAN	EPOXY	5.00M	SINGAPOREAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2021	HYUNDAI HEAVY	-	MASUMOTO SHIPPING	1	
TANK	50,000DWT	2020	HYUNDAI MIPO	37.50M	SUN ENTERPRISES	1	
LNG	174,000CBM	DEC 2021	HYUNDAI SAMHO	191.00M	H LINE SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	708	683	765	618	1256	801
BCTI	450	459	513	453	917	589

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CORSIER	181,074	2016	IMABARI, JAPAN	-	42.50M	UNDISCLOSED	ENBLOC
CELIGNY	180,981	2016	IMABARI, JAPAN	-	42.50M		
FRONTIER VOYAGER	180,737	2012	TSUNEISHI HEAVY, PHILIPPINES	-	26.00M	UNDISCLOSED	
JOHN WULFF	93,282	2010	YANGFAN, CHINA	-	12.50M	UNDISCLOSED	
DUKE ORSINO	91,439	2005	OSHIMA, JAPAN	-	11.50M	UNDISCLOSED	COAL CARRIER
SEA RISING	76,243	2012	YANGFAN GROUP., CHINA	GLESS	14.00M	CHINESE	BWTS FITTED TIER II
GUO QIANG 8	64,000	2018	GUANGZHOU HUANGPU, CHINA	CR 4X30T	23.00M	MIDDLE EASTERN	BWTS FITTED
CARINA OCEAN	58,765	2009	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	12.50M	UNDISCLOSED	
SEA IRIS	58,117	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	13.30M	UNDISCLOSED	
DUBAI AMBASSADOR	56,060	2004	MITSUI TAMANO, JAPAN	CR 4X30T	8.60M	UNDISCLOSED	
KASHI ARROW	54,204	2009	OSHIMA, JAPAN	CR 4X30T	10.70M	GREEK (SAMOS STEAMSHIP)	SEMI-OHBS BWTS FITTED
IYO WIND	53,569	2008	IWAGI ZOSEN, JAPAN	CR 4X30T	10.25M	GREEK (TST INTERNATIONAL)	
NPS OCEAN STAR	53,074	2003	OSHIMA, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	
NEMO	48,913	1999	IHI - TOKYO, JAPAN	CR 4X25T	5.20M	CHINESE	SS/DD DUE OCT 19
APPALOOSA	36,053	2013	JINLING, CHINA	CR 4X30T	14.20M	UNDISCLOSED	BOX SHAPED
SAM FALCON	34,268	2011	ZHEJIANG JINGANG, CHINA	CR 4X30T	8.00M	UNDISCLOSED	
ELVIRA BULKER	31,858	2011	HAKODATE, JAPAN	CR 4X30T	10.25M	UNDISCLOSED	
TRANS FRIENDSHIP II	31,744	2010	GUANGZHOU HUANGPU, CHINA	CR 4X30T	7.25M	INDONESIAN (PT HACBO PRIMATAMA)	OPEN HATCH LOG FITTED
ELENA K	28,378	2000	NAIKAI ZOSEN, JAPAN	CR 4X30T	4.70M	UNDISCLOSED	
AROSA	20,001	2002	INP HEAVY, S. KOREA	CR 3X30T	4.50M	EGYPTIAN	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MCP VILLACH	7,664	2008	HUANGHAI, CHINA	CR 2X40T	4.50M	FAR EASTERN	
TEMIT	3,423	2006	RONGCHENG XIXIAKOU, CHINA	GLESS	0.80M	CHINESE (FU YUAN INTERNATIONAL)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2312	2462	1366	601	2462	1263
BCI	4547	4949	1900	92	4949	1926
BPI	2133	2216	1523	560	2260	1389
BSI	1299	1338	1134	415	1338	894
BHSI	691	689	588	290	689	503

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MSC PARIS	102,761	2006	HYUNDAI HEAVY, S. KOREA	GLESS	8,204	23.60M	UK BASED	INCL 5.5YRS TC TO MSC
GROUSE HUNTER	55,483	2006	HYUNDAI HEAVY, S. KOREA	GLESS	4,132	9.00M	MIDDLE EASTERN	
ELISABETH-S.	50,269	2009	JIANGSU NEWYANGZI, S. KOREA	GLESS	4,249	10.00M	ISRAELI	INCL 5YRS TC
ANNA-S.	34,362	2008	JIANGSU YANGZIJIAN, CHINA	CR 3X45T	2,546	8.50M	GERMAN (FOROZHARI)	
MAERSK WISMAR	21,423	2010	IMABARI, JAPAN	CR 3X40T	1,577	8.30M	GREEK (GOLDENPORT)	
STELLAR WINDSOR	21,419	2009	IMABARI, JAPAN	CR 3X40T	1,708	8.00M	HONG KONG BASED (SITC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,700TEU	JUN 2021	HUANGPU WENCHONG	30.50M	TS LINES	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
SILVERSTONE EXPRESS	15,154	2009	mitsubishi, JAPAN	3,900 CARS	-	17.50M	NORWEGIAN (SIEM CAR CARRIERS)	PCC DISTRESSED SALE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	399PAX	2021	SEDEF GEMI	-	BOREAL TRANSPORT	2	
ROPAX	250PAX	2021	SEDEF GEMI	-	BOREAL TRANSPORT	1	

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