



MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6TH SEPTEMBER 2019.

Although all dry freight indexes, except panamax, closed 'up' last week, they were actually all losing ground from Tuesday onwards (panamax from Monday). Therefore, while the closing figures on Friday saw w-o-w gains of +3.5% for the BDI itself, +10.8% for the BCI, +0.15% for the BSI, +3.6% for the BHSI and a -2% decline for the BPI only, it will be interesting to see how they all trend this week and if indeed if there will be a small correction coming after 4 or 5 weeks of fairly serious dry bulk freight growth.

In spite of the ongoing world geo political uncertainties and lack of ship finance as outlined in our week 35 commentary, week 36 has reported a good many more bulk sales which was not entirely unexpected as people get back behind their desks after summer vacations etc. and are buoyed by the fact that the BDI has improved substantially from its low in week 8 of 2019 at 634 to have closed on Friday at 2462.... If Trump and China can now manage settle their trade differences and the UK can manage to actually leave the EU (or stay) we could then see an even better picture moving forward in which case today's ship sales prices will quickly have become very cheap buys.

The tanker S+P market on the other hand remains very lethargic with buyers in the main still unwilling to face owner's asking prices even though 'on paper' many are not unrealistic. While would be buyers know the wet markets are primed to improve simply no one has any confident idea of when it might happen although we note some increased MR buying interest of late, possibly against some specific new COAs.

There is still nothing positive to report from the Sub continent ship recycling markets with no demo sales to report and levels (if offered at all) if anything falling a bit further to region \$340-365 for bulkers, and \$350-375 for tankers.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
HUNTER SAGA	300,000	2019	DAEWOO, S. KOREA	N/A	60.00M	NORWEGIAN (FRONTLINE)	ENBLOC
HUNTER LAGA	300,000	2019	DAEWOO, S. KOREA	N/A	60.00M		SCRUBBER FITTED
HUNTER ATLA	300,000	2019	DAEWOO, S. KOREA	N/A	60.00M		BSS BB FOR 5YRS
ENERGY PROTECTOR	51,319	2004	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN	11.00M	UNDISCLOSED	DEEPWELL IMO III SS PASSED
CEYLON	46,001	2002	SHIN KURUSHIMA, JAPAN	EPOXY	7.70M	INDIAN (SEVEN ISLANDS)	PUMPROOM UNCOILED
GLOBAL MARINE NO. 10	45,858	2000	SHIN KURUSHIMA, JAPAN	EPOXY	6.80M	UNDISCLOSED	PUMPROOM
QUEEN HELENA	14,958	2009	STX RO OFFSHORE BRAILA, ROMANIA	EPOXY_PHEN	7.00M	UNDISCLOSED	VIA AUCTION SS DUE OCT 2019
CHEMBULK SYDNEY	14,271	2005	ASAKAWA, JAPAN	SSTEEL	6.80M	UNDISCLOSED	
ESTOLAR	8,803	2005	SHITANOE, JAPAN	SSTEEL	7.80M	VIETNAMESE	
ASPHALT SPRING	6,726	2007	HUANGHAI, CHINA	N/A	3.20M	MIDDLE EASTERN	ASPHALT

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	2021	HYUNDAI SAMHO	91.50M	NEDA MARITIME	1	
TANK	300,000DWT	H2 2021 – H2 2022	HYUNDAI HEAVY	110.00M	CAPITAL	10	4
SHUTTLE	158,000DWT	H1 2022	SAMSUNG HEAVY	-	TEEKAY OFFSHORE	1	
LPG	38,000CBM	2021	HYUNDAI MIPO	49.00M	THENAMARIS	2	
LPG	22,000CBM	Q3 2021	JIANGNAN SHIPYARD	50.00M	PETREDEC	2	2
LPG	10,800CBM	2021	KYOKUYO SHIPYARD	-	SOUTHERN PACIFIC	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	683	656	785	618	1256	803
BCTI	459	468	532	453	917	590

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL CHALLENGE	203,277	2004	UNIVERSAL, JAPAN	-	16.00M	S. KOREAN	
HARRIETTE N	176,213	2011	SHANGHAI WAIGAOQIAO, CHINA	-	24.00M	CHINESE	
BULK SUCCESS	175,656	2014	JINHAI HEAVY, CHINA	-	24.00M	SINGAPOREAN (BERGE BULK)	
YM VIRTUE	76,610	2003	IMABARI, JAPAN	GLESS	7.35M	INDIAN	
HARVEST MOON	73,040	1996	SAMSUNG HEAVY, S. KOREA	GLESS	4.50M	CHINESE	
PACIFIC KNIGHT	68,461	1996	IMABARI, JAPAN	CR 4X30T	6.50M	CHINESE	
NAESS INTREPID	63,685	2015	CHINA SHIPPING, CHINA	CR 4X30T	18.50M	CHINESE (CDBL)	ENBLOC
NAESS ABSOLUTE	63,654	2015	CHINA SHIPPING, CHINA	CR 4X30T	18.50M		ON SUBS UNTIL MID-OCT
NAESS ENDURANCE	63,638	2015	CHINA SHIPPING, CHINA	CR 4X30T	18.50M		
NAESS COURAGEOUS	63,587	2015	CHINA SHIPPING, CHINA	CR 4X30T	18.50M		
HULL 3732	61,000	2019	SHIN KURUSHIMA, JAPAN	CR 4X30T	28.00M	JAPANESE	ENBLOC
HULL 3731	61,000	2019	SHIN KURUSHIMA, JAPAN	CR 4X30T	28.00M		BBC TO BESLSHIPS WITH PO
NORD EXPLORER	58,803	2009	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	12.50M	UNDISCLOSED	
PINTAIL	56,880	2011	YANGFAN GROUP, CHINA	CR 4X30T	10.80M	CHINESE	
LEONARISSO	56,877	2010	JIANGDONG, CHINA	CR 4X30T	10.30M	UNDISCLOSED	
SCOTER	56,837	2012	YANGFAN GROUP, CHINA	CR 4X30T	11.50M	CHINESE	
MEDI VALENCIA	56,014	2008	MITSUI TAMANO, JAPAN	CR 4X30T	12.30M	BANGLADESHI (SR SHIPPING)	
YASA GULTEN	55,953	2005	MITSUI TAMANO, JAPAN	CR 4X30T	10.65M	UNDISCLOSED	ENBLOC
YASA OZCAN	55,924	2006	MITSUI TAMANO, JAPAN	CR 4X30T	11.30M		
K. OPAL	55,705	2010	IHI MARINE UNITED, JAPAN	CR 4X35T	12.50M	GREEK (A.M. NOMIKOS)	ENBLOC
K. GARNET	55,705	2010	IHI MARINE UNITED, JAPAN	CR 4X35T	12.50M		
PAOLO U	48,227	1997	OSHIMA, JAPAN	CR 4X25T	4.20M	CHINESE	
SENTOSA BULKER	32,755	2010	JIANGMEN NANYANG, CHINA	CR 4X30T	22.00M	DANISH (CLIPPER)	ENBLOC
EMILIE BULKER	32,691	2010	JIANGMEN NANYANG, CHINA	CR 4X30T			
ORCHARD BULKER	32,535	2010	JIANGMEN NANYANG, CHINA	CR 4X30T			

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BBC ORINOCO	17,110	2008	HUDONG-ZHONGHUA, CHINA	CR 3X60T	6.50M	RUSSIAN	ICE 1A TWEEN

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NILIMAR Ships Sale & Purchase

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	-	YANGZIJIANG SHIPBUILDING	-	KAMBARA KISEN	3	
BULK	38,000DWT	2021	TAIZHOU KOUAN	24.00M	VOGEMANN	4	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2462	2378	1490	601	2378	1244
BCI	4949	4467	2411	92	4467	1875
BPI	2216	2260	1528	560	2260	1375
BSI	1338	1336	1134	415	1336	890
BHSI	689	665	568	290	675	500

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	SIR ROBERT BOND	3,726	1975	6,000	370	INDIA	DELY UNDER TOW

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	20,000GT	JAN 2021	DAEHAN SHIPBUILDING	-	HYUNSUNG MCT	1	
RORO	7,000DWT	2021 - 2022	WUHU SHIPYARD	-	BORE	3	
RORO	5,800DWT	2021 - 2022	WUHU SHIPYARD	-	WIJNNE BARENDS	4	

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