



MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 30TH AUGUST 2019.

The dry freight markets had another great week with all Baltic indexes improving further and the BDI closing on Friday up another +9.7% w-o-w at 2378. The improvements were across all bulk sizes: BCI by +12%, BPI +3%, BSI +7% and the BHSI by +7.5% and while we all hope the trend will continue a good deal longer, the jury is out on whether it will or not, but meantime such ship owners are finally enjoying some long awaited decent freight income.

The 2 Baltic's wet indexes also both improved during the week, albeit on Friday closed with marginal losses.

Despite the positive freight trends, we are still not seeing, especially on the dry side, as many would be buyers feasting on the plethora of vessels on the market for sale as one might have hoped and this is probably due to a combination of almost non-existent standard bank derived ship finance availability in the market, many parties (including buyers) still being undecided as to what is the best on board solution for ships to comply with the forthcoming IMO 2020 regulations, and last but not least the ongoing geo political carnage caused by President Trumps unresolved trade wars with China and the UK/EU Brexit debacle.

Sub-continent recycling sector LWT rates remain becalmed in the region of \$340-380 which most owners are not very tempted by these days (after enjoying market rates in the \$400's for the past 4 years or so), and the more so because on today's freight market they are more likely to be persuaded to put their vessels through a 5th Special survey rather than scrapping. The 'owners' that do however need to find a willing breaker buyers asap though are the 'middle men' cash buyers, many of whom are currently holding a lot of expensive stock ships vessels that they would have purchased for guaranteed demolition at price levels in the high \$300's and low \$400's range.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARLIN SAMARA	158,032	2019	HYUNDAI SAMHO, S. KOREA	N/A	675.00M	NORWEGIAN (FRONTLINE)	ENBLOC
MARLIN SANTIAGO	158,032	2018	HYUNDAI HEAVY, S. KOREA	N/A			SCRUBBER FITTED
MARLIN SAVANNAH	158,032	2018	HYUNDAI HEAVY, S. KOREA	N/A			CASH & SHARES DEAL
MARLIN SHANGHAI	158,032	2019	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SIENA	158,032	2019	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SILKEBORG	158,032	2019	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SINGAPORE	158,032	2018	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SPARTA	158,032	2019	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SUEZ	158,032	2018	HYUNDAI HEAVY, S. KOREA	N/A			
MARLIN SEOUL	149,999	2019	HYUNDAI HEAVY, S. KOREA	N/A			
SUNRISE ECO	8,626	2004	SHIN KURUSHIMA, JAPAN	SSTEEL	7.40M	INDONESIAN	SS PASSED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ANKLESHWAR	147,563	1994	22,257	368	BANGLADESH	ASIS COLOMBO
TANK	SW 1	4,999	1979	2,053	383	BANGLADESH	
TANK	B. P. P. 21	3,356	1985	1,218	407	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2021	HYUNDAI HEAVY	55.00M	ONEX DMCC	3	
TANK	22,000DWT	2021	WUHU XINLIAN	39.00M	TB MARINE MANAGEMENT	2	
TANK	4,250DWT	OCT 2020	FERUS SMIT	-	THUN TANKERS	1	
VLGC	84,000CBM	Q2 - Q3 2021	HYUNDAI HEAVY	81.50M	TRAFIGURA	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	656	662	786	618	1256	806
BCTI	468	469	501	453	917	591

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CLIPPER VICTORY	77,119	2015	IMABARI, JAPAN	GLESS	21.00M	GREEK	
VITAGRACE	75,921	2001	KANASASHI, JAPAN	GLESS	6.50M	CHINESE	DD DUE
ERGINA LUCK	73,976	1999	TSUNEISHI, JAPAN	GLESS	6.10M	UNDISCLOSED	SS PASSED
SRI WANDARI INDAH	73,852	1999	SASEBO HEAVY, JAPAN	CR 4X30T	6.00M	UNDISCLOSED	SS DUE
BOMAR AMBER	58,110	2012	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	15.00M	UNDISCLOSED	
LADY MARY	52,027	2001	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	5.50M	CHINESE	DD DUE
XING JING HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	17.20M	UNDISCLOSED	ENBLOC
XING YUAN HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	17.20M		
XING ZHI HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	17.20M		
XING NING HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	17.20M		
SAM PHOENIX	33,859	2011	ZHEJIANG JINGANG, CHINA	CR 4X30T	8.20M	GREEK	
C. S. STAR	33,171	2011	KANDA KAWAJIRI, JAPAN	CR 4X30T	10.30M	GREEK	OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ARCTIC PEARL	45,295	1986	11,011	387	INDIA	HKC RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,000DWT	H2 2020 - H2 2021	CHENGXI SHIPYARD	-	CSL & HJH	1	
MPP	12,470DWT	AUG 2021 - JAN 2022	NANJING JINLING	-	NYK BULK AND NBP	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2378	2168	1579	601	2170	1218
BCI	4467	3991	2732	92	4379	1840
BPI	2260	2196	1571	560	2196	1361
BSI	1336	1249	1132	415	1249	886
BHSI	665	619	562	290	675	498

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
PAMINA	67,247	2005	HYUNDAI HEAVY, S. KOREA	GLESS	5,047	9.13M	SINGAPOREAN (FEEDERTECH)	
KMTC PORT KELANG	28,473	2004	HANJIN HI, S. KOREA	GLESS	1,860	6.50M	UNDISCLOSED	SS PASSED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	WAN HAI 205	23,902	1990	7,124	335	ASIS SPORE/ MALAYSIA	
CONT	WAN HAI 203	23,729	1990	7,071	335	AS IS S. CHINA/ HK/TAIWAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,900TEU	END 2020	NAIKAI ZOSEN	-	OAK SHIP MANAGEMENT	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	AKOMAR	5,737	1997	6,127	472	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	930PAX	JAN 2021	DAESUN SHIPBUILDING	-	HYUNSUNG	1	

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