



MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD AUGUST 2019.

It was another good week for the dry freight market with all indexes improving further and the BDI closing at 2168. There was a slight role reversal last week whereby the improvements in the smaller dry sizes eclipsed the larger, i.e. the BCI and BPI only improved by +4.3% and +1.25% respectively while the BSI and BHSI improved by +11.75% and +10.5% respectively.

The Baltic wet indexes also both improved last week, the dirty by +4% w-o-w and the clean by +0.9%.

Considering that we are still in August and most of Europe was on holiday last week it is pleasing to be reporting a 'full house' of positive results for all the Baltic index last week, both dry and wet, and if this weekend's G7 summit in France continues in its current vein it seems there may even be some positive steps forward made on the US / China trade situation and even maybe also the US / Iran standoff / sanctions / hostilities (whatever you want to call them....). If the G7 can really settle some of these serious (for world economic growth and shipping) issues while we have underlying positive wet and dry freight markets and also, very importantly, low ship newbuilding order books, we could just be in for a positive 4th quarter of 2019 and beyond. Even more so if Boris Johnson can complete Brexit at the end of October with 'a deal' in place allowing a smooth and structured parting between the UK and the EU.

On the S+P fronts, a reasonable number of deals are still getting across the line despite it still being prime summer time although it seems that Chinese owners are currently the most active buyers of bulkers while both Greeks and Chinese are leading the way on tanker acquisitions.

Although the Eid festivals mainly completed last week the sub-continent recycling markets remain very quiet due to a combination of the ongoing monsoon rains, huge inventories already in breakers yards and domestic steel prices which have crashed over the past 2 or 3 months. Indicative rates remain region \$340-385 depending on the ship type with Bangladesh technically paying the highest but only if you can find a buyer who is actually willing to offer.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ORIENTAL JADE	306,352	2004	mitsubishi NAGASAKI, JAPAN	N/A	28.50M	GREEK	
CERIGO	299,089	2000	DAEWOO HEAVY, S. KOREA	N/A	25.00M	UNDISCLOSED	ENBLOC
KALYMNOS	299,089	2000	DAEWOO HEAVY, S. KOREA	N/A	25.00M		FOR CONVERSION
BREEZY VICTORIA	74,998	2007	MINAMINIPPON, JAPAN	EPOXY	13.50M	GREEK	
NAVE ATROPOS	74,960	2013	SUNG Dong, S. KOREA	EPOXY	90.80M	CHINESE	ENBLOC
NAVE CIELO	74,896	2007	STX SHIPBUILDING, S. KOREA	EPOXY			SALE & LEASEBACK
NAVE ARIADNE	74,875	2007	STX SHIPBUILDING, S. KOREA	EPOXY			
BOUGAINVILLE	50,626	2013	STX SHIPBUILDING, S. KOREA	EPOXY_PHEN			
NAVE EQUATOR	49,999	2009	SPP SHIPBUILDING, S. KOREA	EPOXY			
NAVE PYXIS	49,998	2014	DAE SUN, S. KOREA	EPOXY_PHEN			
NAVE PULSAR	50,922	2007	SPP SHIPBUILDING, S. KOREA	EPOXY_PHEN	15.00M	JAPANESE	SALE & LEASEBACK
NAVE EQUINOX	50,922	2007	SPP SHIPBUILDING, S. KOREA	EPOXY_PHEN	47.20M	CHINESE	ENBLOC
NAVE ORBIT	49,999	2009	SPP SHIPBUILDING, S. KOREA	EPOXY			SALE & LEASEBACK
NAVE VELOCITY	49,999	2015	SPP SHIPBUILDING, S. KOREA	EPOXY_PHEN			
CPO AUSTRALIA	51,763	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M	CHINESE	ENBLOC
CPO MALAYSIA	51,762	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		SALE & LEASEBACK
CPO SINGAPORE	51,737	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		
CPO NEW ZEALAND	51,717	2011	HYUNDAI MIPO, S. KOREA	EPOXY	20.75M		
TORM TITAN	50,000	2016	SUNG Dong, S. KOREA	EPOXY	26.00M	JAPANESE	SALE & LEASEBACK
TORM TORINO	50,000	2016	SUNG Dong, S. KOREA	EPOXY	26.00M	JAPANESE	SALE & LEASEBACK
ATLANTIC AQUARIUS	47,128	2008	HYUNDAI MIPO, S. KOREA	EPOXY	16.20M	GREEK	ENBLOC
ATLANTIC LEO	47,128	2008	HYUNDAI MIPO, S. KOREA	EPOXY	16.20M		
FPMC 19	46,851	2009	JINLING, CHINA	EPOXY_PHEN	11.25M	GREEK (CENTROFIN)	DEEPWEL
CAPE ESMERALDA	12,842	2004	SAMHO, S. KOREA	EPOXY_PHEN	6.00M	UNDISCLOSED	ENBLOC SS/DD DUE AUG 19
CAPE EGMONT	12,791	2003	SAMHO, S. KOREA	EPOXY_PHEN	6.00M		SS PASSED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	114,000DWT	2021	SAMSUNG HEAVY	62.00M	SINOKOR	10	
TANK	8,400DWT	2020	EREGLI SHIPYARD	-	YMN TANKER MARINE	2	
TANK	3,000DWT	APR 2020	ZHEJIANG ZHENZHOU	-	NATHALIN CO. LTD	1	
LNG	179,000CBM	DEC 2021	HYUNDAI HEAVY	190.00M	TSAKOS	1	1
LNG	179,000CBM	Q4 2021	DAEWOO SHIPBUILDING	-	MARAN GAS	1	
LNG	174,000CBM	OCT 2021	SAMSUNG HEAVY	185.00M	NYK	1	
LNG	174,000CBM	H1 2022	HUDONG ZHONGHUA	-	CSSC LEASING	2	
VLGC	86,000CBM	Q3 2021	JIANGNAN SHIPYARD	-	TIANJIN SOUTHWEST MARITIME	1	
VLGC	84,000CBM	H2 2021	KAWASAKI HEAVY	75.00M	NISSEN KAIUN	1	
LNG	9,500CBM	END 2021	HUANGPU WENCHONG	-	TIANJIN SOUTHWEST MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	662	646	804	618	1256	809
BCTI	469	453	479	453	917	591

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LILY FORTUNE	91,439	2000	OSHIMA, JAPAN	-	7.00M	CHINESE	
ALAM PERMAI	87,052	2005	IHI MARINE UNITED, JAPAN	-	10.80M	CHINESE	
BAHIA I	82,250	2012	TSUNEISHI, JAPAN	-	19.30M	FAR EASTERN	BWTS FITTED
UNDERDOG	74,444	2006	HUDONG-ZHONGHUA, CHINA	GLESS	8.50M	CHINESE	
HANTON TRADER II	63,800	2014	JIANGSU HANTONG, CHINA	CR 4X30T	18.00M	MIDDLE EASTERN (OMAN SHIPPING)	ENBLOC
HANTON TRADER I	63,518	2014	JIANGSU HANTONG, CHINA	CR 4X30T	18.00M		
BERGEN	60,319	2015	JAPAN MARINE, JAPAN	CR 4X30T	22.00M	GREEK	
SHANTHI INDAH	45,681	1996	HASHIHAM, JAPAN	CR 4X25T	3.00M	INDONESIAN	
TEAM TANGO	23,573	2001	SHIN KURUSHIMA, JAPAN	CR 4X30T	4.50M	UNDISCLOSED	DD PASSED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DOGAN BEY	12,260	2003	SHIN KURUSHIMA, JAPAN	CR 3X30T	3.45M	UNDISCLOSED	
PAZ NAVIGATOR	7,873	2000	ROYAL BODEWES, NETHERLANDS	CR 2X40T	2.50M	EUROPEAN	
DONG FANG YANG MING	6,452	2006	YUEQING JIANGHAI, CHINA	GLESS	1.20M	CHINESE	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ATLANTIC MERCHANT	243,870	1992	36,166	405	FULL SUB-CONT OPTIONS	INCL ABT 1000T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	66,000DWT	H2 2020	MITSUI TAMANO	-	UNDISCLOSED	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2168	2088	1697	601	2170	1218
BCI	3991	3826	3164	92	4379	1824
BPI	2196	2169	1630	560	2170	1350
BSI	1249	1118	1095	415	1204	883
BHSI	619	560	551	290	675	497

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ANGELA	11,403	2005	SIETAS KG, GERMANY	CR 2X45T	868	15.50M	NORWEGIAN (NISTAD GROUP)	ENBLOC
ANDREA	11,285	2005	SIETAS KG, GERMANY	GLESS	868			

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	APL KOREA	66,520	1995	24,248	380	ASIS COLOMBO	ENBLOC
CONT	APL SINGAPORE	66,520	1995	24,250	380		GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	23,000DWT	END 2022	SAMSUNG HEAVY	155.00M	GREENCOMPASS MARINE	6	
CONT	23,000DWT	END 2022	IMABARI	155.00M	SHOEI KISEN	5	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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