MARKET REPORT – WEEK 33

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16TH AUGUST 2019.

The dry freight market enjoyed strong gains across all sectors last week with the BDI closing through the 2000 barrier at 2088. Individually, the BCI index gained +19% w-o-w, the BPI was up +14.3%, as too were the BSI and BHSI by +15.3% and +7% respectively. There does not appear to be any stand alone reason for this sudden improvement and it is more likely a combination of factors e.g. Trump deferring the US next tranche of tariffs on Chinese goods from 1st September until mid December and a shortage of bulkers in key loading areas causing a spike in rates etc.

Whatever the reasons for the above welcome improvements in dry rates, it will need to be sustained for a few weeks before it will have any real impact on Bulker S+P activity, as we may only see a repeat of the past 4 weeks volatility when the BDI closed at 2170 at the end of week 29 only to fall to 1748 in week 32, and now jump to 2088 a week later...

Tanker S+P overall remains slow albeit there has been moderate activity on MR's and VLCC's so far this year, but when one considers that the Baltic dirty index opened in January at 999 and stands at only 646 today, while the clean index opened at 657 and is at only 453 today, you can see why owners have not been inclined to invest much in new or second hand tankers so far this year.

The sub continent's 3 recycling markets remain as recently reported with rates extremely low (in the mid $300's), and that is if you can even find a buyer. While we all hope buying activity and rates on offer will make their usual post Eid / Monsoon season pick up in the last quarter of the year, indications so far are not very encouraging due to the huge domestic steel price declines in India and Bangladesh combined with the imposition of higher budgetary taxes on the breakers incomes.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
GLENDA MEGAN	*47,147*	*2009*	*HYUNDAI MIPO, S. KOREA*	*EPOXY_ PHEN*	*18.60M*	*CHINESE (MSFL)*	*ENBLOC SS PASSED, BWTS FITTED*
GLENDA MEREDITH	*46,147*	*2010*	*HYUNDAI MIPO, S. KOREA*	*EPOXY_ PHEN*	*19.00M*		*SS DUE FEB 2020*
AMI	*39,000*	*2012*	*GUANGZHOU, CHINA*	*EPOXY_ PHEN*	*20.00M*	*ITALIAN (AMORETTI)*	*ENBLOC*
ALICE	*39,000*	*2013*	*GUANGZHOU, CHINA*	*EPOXY_ PHEN*	*20.00M*		

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	17,000DWT	H1 2021	SHITANOE ZOSEN	-	SANSHO KAIUN	1	
TANK	7,000DWT	Q4 2020	SHITANOE ZOSEN	-	TABUCHI KAIUN	1	
LNG	179,000CBM	Q1 2022	HYUNDAI HEAVY	186.00M	CAPITAL GAS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	646	627	753	618	1256	811
BCTI	453	488	489	466	917	592

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
YARRAWONGA	82,624	2008	TSUNEISHI, JAPAN	-	13.50M	UNDISCLOSED	
KEY PACIFICO	81,812	2015	TSUNEISHI, JAPAN	-	24.20M	CHINESE	
HEINA	76,598	2005	IMABARI, JAPAN	GLESS	10.20M	UNDISCLOSED	
NAVIOS ORIANA	61,442	2012	IWAGI ZOSEN, JAPAN	CR 4X30T	17.00M	HONG KONG BASED (PACIFIC BASIN)	
ACHAT	56,969	2010	JIANGSU HANTONG, CHINA	CR 4X35T	10.30M	UNDISCLOSED	
GOLDEN ISLAND	51,679	2012	OSHIMA, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	BOXHOLD
SHENG AN DA 69	32,906	2011	PLA 4807, CHINA	CR 4X30T	10.80M	CHINESE	VIA AUCTION
HEDVIG BULKER	31,872	2011	HAKODATE DOCK, JAPAN	CR 4X30T	10.25M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	JUPITER	38,692	1996	8,030	375	PAKISTAN	WOODCHIP
BULK	HTK HOPE	24,835	1984	5,740	385	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2088	1748	1723	601	2170	1211
BCI	3826	3222	3454	92	4379	1816
BPI	2169	1898	1485	560	2170	1336
BSI	1118	970	1056	415	1204	882
BHSI	560	523	545	290	675	497

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
HERM	9,368	2004	DAEWOO-MANGALIA, ROMANIA	GLESS	750	2.00M	DUTCH (JR SHIPPING)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com