# NILIMAR Ships Sale & Purchase

# MARKET REPORT – WEEK 32

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9TH AUGUST 2019.

The BCI (Cape rates) retreated for a 3rd straight week, this time by -7.3% thereby ultimately causing the BDI to also close down, by -2.2% w-o-w. The other 3 dry indexes all closed positive last Friday: the BPI by +6.7%, the BSI by just 0.2% and the BHSI by +1.2%. All in all there is not much to read into the dry bulk freight figures recently and we feel that is because there is still no real positive world economic news out there, either current or on the horizon. Instead all we seem to read and hear about is ongoing USA sanctions and trade wars with various countries around the world and the UK / EU's ongoing Brexit saga.... However, there are 2 relatively unseen but positive aspects currently taking place in the shipping industry: 1) the reduced number of ships currently unavailable to trade while they are at shipyards to retrofit Exhaust Scrubbers and / or ballast water treatment systems before the compulsory compliance dates, and 2) the continuing low volumes of newbuilding ships being ordered due mainly to the fact that modern second hand ships currently offer shipowners far better value.

While there are some recent dry and wet sales as reported herein (still more dry than wet deals), none of them are particularly noteworthy or adding any stimulus to the S+P markets because values remain flat in the current 'buyers' market' where ship sales candidate numbers continue to exceed actual buyers.

The three sub-continent recycling centres all remain fairly disinterested buyers of any more units at present with rates technically remaining in the $350-380 levels, but if forced to offer may only actually bid in the low $300's. Looking forward Bangladesh is the most likely region to come back on stream in the medium term but first they need to get through Eid, the remainder of the monsoon season, and also clear a lot of the ships already occupying their breaking plots.


6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | COATED | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| V. K. EDDIE | 305,261 | 2005 | DAEWOO, S. KOREA | N/A | 38.00M | JAPANESE (MODEC) | FOR CONVERSION INTO FPSO |
| VICTORY I | 298,911 | 2001 | DAEWOO, S. KOREA | N/A | 26.00M | UAE BASED (ROYAL EXPRESS) | |
| ALPINE DUKE | 46,093 | 2009 | HYUNDAI MIPO, S. KOREA | EPOXY_PHEN | 19.00M | UNDISCLOSED | BSS SURVEYS PASSED |
| MEADOWS | 46,087 | 1996 | 3 MAJ BRODOGRADILISTE, CROATIA | EPOXY | 5.25M | UNDISCLOSED | IMO 3 |
| TORM SAONE | 36,986 | 2004 | HYUNDAI MIPO, S. KOREA | EPOXY | 8.00M | UNDISCLOSED | |

## SECOND-HAND GAS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| TANK | PELITA BANGSA | 64,239 | 1986 | 12,601 | 340 | ASIS INDONESIA | PART GAS FREE UNDER TOW |
| TANK | AN YUN | 43,397 | 1991 | 9,758 | 377 | ASIS TAIWAN | GAS FREE FOR MAN ENTRY |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| TANK | 50,000DWT | Q4 2021 | STX OFFSHORE | - | EASTERN PACIFIC | 2 | 2 |
| TANK | 12,400DWT | 2020 | KURINOURA | - | SINOCHEM | 1 | |
| TANK | 12,400DWT | 2020 | KURINOURA | - | YAWATHAMA KISEN | 1 | |
| TANK | 11,500DWT | 2020 | KURINOURA | - | MAREX MARITIME | 1 | |
| VLGC | 84,000CBM | H2 2021 | HYUNDAI HEAVY | 74.00M | KSS SHIPPING | 2 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|---|---|---|---|---|---|---|
| BDTI | 627 | 624 | 713 | 618 | 1256 | 813 |
| BCTI | 488 | 467 | 489 | 466 | 917 | 592 |



6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

## SECOND-HAND BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| CORAL EMERALD | 75,632 | 2007 | SANOYAS HISHINO, JAPAN | GLESS | 12.20M | GREEK | |
| IRIS HALO | 56,034 | 2005 | MITSUI TAMANO, JAPAN | CR 4X30T | 9.90M | BANGLADESHI (SR SHIPPING) | |
| AQUAKULA | 55,309 | 2007 | OSHIMA, JAPAN | CR 4X30T | 12.10M | INDONESIAN (DJAKARTA LLOYD) | VIA TENDER |
| MARIE GRACE | 53,450 | 2008 | IWAGI ZOSEN, JAPAN | CR 4X30T | 10.50M | UNDISCLOSED | |
| JUN LING | 45,724 | 2000 | TSUNEISHI, JAPAN | CR 4X25T | 8.40M | CHINESE | |
| HENG CHANG | 42,717 | 1997 | IHI - TOKYO, JAPAN | CR 4X30T | 4.20M | CHINESE | |
| ATLANTIC GRACE | 33,709 | 2010 | SHIN KOCHI, JAPAN | CR 4X30T | 9.50M | UNDISCLOSED | |
| IVAN LOPATIN | 33,324 | 2010 | YANGZHOU RYUWA, CHINA | CR 4X30T | 5.60M | UNDISCLOSED | VIA AUCTION LAID UP |
| LJUTA | 31,812 | 2001 | HAKODATE DOCK, JAPAN | CR 4X30T | 5.80M | UNDISCLOSED | |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| BULK | 5,800DWT | 2020 | MIURA | - | NIPPON STEEL | 1 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|---|---|---|---|---|---|---|
| BDI | 1748 | 1788 | 1691 | 601 | 2170 | 1210 |
| BCI | 3222 | 3492 | 3480 | 92 | 4379 | 1821 |
| BPI | 1898 | 1779 | 1339 | 560 | 2170 | 1325 |
| BSI | 970 | 968 | 1039 | 415 | 1204 | 883 |
| BHSI | 523 | 517 | 542 | 290 | 675 | 497 |



6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com

# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| VERDI | 39,316 | 2006 | HYUNDAI MIPO, S. KOREA | GLESS | 2,824 | 10.70M | UAE BASED (SIMATECH SHIPPING) | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| *CONT* | *EVER UNISON* | *63,388* | *1996* | *24,018* | *372* | *ASIS HK* | *ENBLOC* |
| *CONT* | *EVER UNIQUE* | *63,388* | *1997* | *24,018* | *372* | *ASIS NINGBO* | |
| *CONT* | *EVER DELIGHT* | *55,515* | *1998* | *21,820* | *372* | *ASIS COLOMBO* | |
| *CONT* | *UNI-AMPLE* | *15,477* | *1997* | *7,016* | *372* | *ASIS TANUNG* | |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD $ | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD $ | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE | BUYERS | UNITS | OPT. |
|---|---|---|---|---|---|---|---|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |



6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE
TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com
Website: www.nilimar.com