



MARKET REPORT – WEEK 31

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND AUGUST 2019.

The BDI lost another -7.7% during last week, on top of the -10.7% the week before. Last week also saw all 4 contributing dry indexes lose ground too: The BCI by -4.2%, the BPI by -15.6% and the BSI by -3.4% w-o-w. Only the BHSI index stayed just in the black by +0.4%. We still don't think one can read too much into these figures since we are now into the peak summer / holiday weeks and in general we still believe the dry freight market will have a better 2nd half of 2019 than the first.

Many buyers of second hand dry cargo ships appear to agree with our above prediction for Q3 and Q4 of 2019 as sales volumes have definitely improved lately, but should the BDI head too far back towards the 1000 level again (it closed on Friday at 1788 having been at 2170 at the end of week 29) buyers will most likely just revert to sitting on their hands again.

The sub continent recycling markets have now seriously declined over the past 2 months to now stand at levels of circa \$350-380 per LDT and that is only if one is able to find an end user / breaker willing to offer at all. India is now the lowest bidder after their local steel plate suffered a \$60-70 per ton reduction in the past month or so. Bangladesh may offer better levels but still have too many stock ships to be breaking and are still severely hampered by monsoon rains. Pakistan has therefore now been brought more into play as they can now compete on price though remain hampered by safety red tape. Eid will be celebrated 11-15 August so we hope to see a little more positivity in the region thereafter.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>ENERGY R</i>	<i>319,012</i>	<i>2003</i>	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>N/A</i>	<i>28.50M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>POWER D</i>	<i>319,012</i>	<i>2003</i>	<i>HYUNDAI SAMHO, S. KOREA</i>	<i>N/A</i>	<i>28.50M</i>		<i>ON SUBS</i>
NAVE ELECTRON	305,178	2002	DAEWOO, S. KOREA	N/A	27.00M	UNDISCLOSED	
EAGLE SIBU	105,365	1999	SAMSUNG, JAPAN	N/A	7.20M	UNDISCLOSED	SURVEYS DUE AUG 19
PIONEER EXPRESS	47,370	2009	ONOMICHI, JAPAN	EPOXY	16.00M	ITALIAN (PREMUDA)	PUMPROOM
THEONI	47,198	1997	ONOMICHI, JAPAN	EPOXY	5.50M	UAE BASED	PUMPROOM
TEAM TARANTELLA	46,764	2002	BRODOTROGIR, CROATIA	EPOXY	8.20M	UNDISCLOSED	IMO 2 TWIN ENGINE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AGIRI	98,805	1996	16,984	401	ASIS FUJAIRAH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50.000DWT	JAN 2021	SAMSUNG HEAVY	-	MITSUI	1	
LNG	96.000CBM	2022-2023	CIMC RAFFLES	137.00M	GLOBAL ENERGY VENTURES	4	4
LPG	3.500CBM	Q1 2021	DAESUN SHIPBUILDING	20.00M	GS CALTEX	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	621	634	758	618	1256	815
BCTI	467	466	487	466	917	592

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
YASA NESLIHAN	82,849	2005	TSUNEISHI CORP, JAPAN	-	11.30M	GREEK	
DIANA SCHULTE	79,700	2010	NEW CENTURY, CHINA	GLESS	11.50M	CHINESE	ENBLOC
DORA SCHULTE	79,607	2010	NEW CENTURY, CHINA	GLESS	11.50M		TC ATTACHED
GH ROUGH HABIT	63,500	2012	YANGZHOU DAYANG, CHINA	CR 4X35T	16.60M	NORWEGIAN (GRIEGMAAS)	
HINODE MARU	58,630	2012	KAWASAKI, JAPAN	CR 4X30T	16.45M	GREEK	
MERIT TRADER	58,175	2014	SHIN KURUSHIMA, JAPAN	CR 4X30T	19.20M	UNDISCLOSED	BWTS FITTED
NORD MANATEE	57,982	2010	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	13.40M	GREEK (EAST MED)	
BLUE CAT	56,956	2009	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	9.00M	GREEK	VIA AUCTION
HARUKA	28,392	2011	I-S SHIPYARD CO LTD, JAPAN	CR 4X30T	7.60M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	MERIDIAN	48,817	1996	9,164	375	INDIA	INCL ABT 130T ROB GREEN RECYCLING WOODCHIP

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	4.800DWT	2021	ROYAL BODEWES	-	SCOTLINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1788	1937	1773	601	2170	1210
BCI	3492	3647	3632	92	4379	1824
BPI	1779	2109	1447	560	2170	1319
BSI	968	1005	1030	415	1204	884
BHSI	517	515	543	290	675	497

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
LILLY SCHULTE	46,956	2012	SHANGHAI, CHINA	CR 4X45T	3,635	8.60M	GERMAN (ELDBEICH REEDEREI)	DD DUE 10/2019
VORONEZH	23,063	2008	SZCZECINSKA NOWA, POLAND	CR 3X45T	1,728	8.00M	USA BASED (MILITARY SEALIFT)	
ASIATIC GLORY	12,545	2006	SEDEF TUZLA, TURKEY	GLESS	1,155	4.70M	UNDISCLOSED	ENBLOC
ASIATIC JADE	12,545	2005	SEDEF TUZLA, TURKEY	GLESS	1,155	4.70M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
ROPAX	2.560LM	2022	VISENTINI SHIPYARD	-	CORSICA LINEA		

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