



MARKET REPORT – WEEK 3

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18TH JANUARY 2019.

Week 3 of 2019 was the 4th week in a row that the dry freight market has lost ground. The BDI closed at the end of first week of December at 1372 but is now down to only 1112 points. The BCI did rally slightly last week to gain 3.6% w-o-w but Capesize rates are relatively meaningless to most ship owners and charterers, whereas the more relevant BPI and BSI closed down a further -10.5% and -16.8% respectively. The BHSI also lost -13.9%.

The Baltic wet indexes also both lost a little more ground last week too: the BDTI by -4.2% and the BCTI by -1.35% which is somewhat disappointing after it seemed both sectors (clean and dirty) had finally turned the corner in the last quarter of 2018.

Probably due to all the above continuing poor freight index performances and also that Chinese New Year is upon us in just 2 weeks time both wet and dry S+P activity remains very subdued with most prospective buyers now having adopted a 'wait and see' position especially since values are unlikely to rise in the short term either.

Unfortunately, sub continent recycling does not bring much cheer either at this time. Due to decreasing steel plate demand and poor domestic currency VS Dollar performances in India and Pakistan, those two country's recycle centres remain low key buyers offering diminishing levels in the low \$400's. That leaves Bangladesh as the remaining active buyer in the region but fears are that their remaining plots / capacity will soon be filled while meantime they can also lower their rates on offer but still bid higher than anything India and Pakistan might offer.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
FOUR SMILE	160,573	2001	SAMSUNG HEAVY, S. KOREA	N/A	11.50M	TURKISH (KARADENIZ HOLDING)	FOR CONVERSION
MILOS	158,000	2016	SUNGDOG, S. KOREA	N/A	56.00M	NORWEGIAN (OCEAN YIELD)	13YRS BBB
FELICITY	157,667	2009	SAMSUNG HEAVY, S. KOREA	N/A	42.00M	JAPANESE (MODEC)	FOR CONVERSION
HULL 0070	38,800	2018	NANTONG XIANGYU, CHINA	SSTEEL	57.00M	CHINESE (CHINA HUARONG FINANCIAL)	
TORM CHARENTE	35,751	2001	DAEDONG, S. KOREA	EPOXY	6.50M	INDONESIAN	
XINGHANG 21	11,780	2017	TAIZHOU ZHONGZHOU, CHINA	EPOXY	3.10M	CHINESE	ENBLOC
XINGHANG 22	11,780	2016	TAIZHOU ZHONGZHOU, CHINA	EPOXY	3.40M	CHINESE	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
OCEAN ORCHID	49,995	2001	KAWASAKI HI, JAPAN	77,947	24.00M	MIDDLE EASTERN	
GAS JASMINE	49,618	1990	KAWASAKI HI, JAPAN	73,874	10.00M	CHINESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300.000DWT	FEB 2021	DAEWOO SHIPBUILDING	91.25M	SINOKOR	4	
TANK	300.000DWT	Q4 2020	DAEWOO SHIPBUILDING	91.30M	OMAN SHIPPING	2	2
TANK	79.700DWT	2020	ONOMICHI	-	MEIJI SHIPPING	2	
TANK	50.000DWT	2020	HYUNDAI MIPO	38.00M	MEIJI SHIPPING	4	
TANK	50.000DWT	2020	ONOMICHI	-	MEIJI SHIPPING	1	
TANK	4.000DWT	Q3 2020	SAMKANG M&T	-	HYODONG SHIPPING	1	
LPG	5.000CBM	2020	CSSC GUANGXI SHIPBUILDING		HAINAN ZHAOGANG MARINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	891	929	705	635	1256	807
BCTI	665	667	567	479	917	580

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CRYSTAL STAR	82,172	2014	SANOYAS, JAPAN	-	24.50M	GREEK	ECO DESIGN BWTS FITTED
GRAND AMANDA	79,467	2011	JINHAI HEAVY, CHINA	GLESS	12.00M	UNDISCLOSED	
QUEEN CUKI	63,707	2015	COSCO ZHOUSHAN, CHINA	CR 4X30T	20.50M	USA BASED (EAGLE BULK)	INCL 18MOS TC INDEX RELATED
SAGE SANAGA	63,500	2013	YANGZHOU DAYANG, CHINA	CR 4X35T	20.50M	GREEK (JME NAVIGATION)	
LOCH NEVIS	61,237	2016	SHIN KURUSHIMA, JAPAN	CR 4X30T	24.50M	GREEK (NEPTUNE DRY)	
CONTI LAPISLAZULI	57,001	2011	TAIZHOU SANFU, CHINA	CR 4X30T	9.50M	GREEK (LOADLINE MARINE)	TIER I
SSI EXPEDITION	56,971	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X36T	12.40M	CHINESE	TIER II
SEA CONFIDENCE	52,300	2005	OSHIMA, JAPAN	CR 4X30T	9.00M	CHINESE	
MERLIN	50,296	2001	mitsui TAMANO, JAPAN	CR 4X30T	6.30M	MIDDLE EASTERN	
NANNING	38,800	2017	HUANGHAI, CHINA	CR 4X30T	21.00M	CHINESE (CDBL)	ENBLOC
NINGHAI	38,800	2016	HUANGHAI, CHINA	CR 4X30T	21.00M		WITH TC BACK
GLORIOUS SUNRISE	37,718	2016	IMABARI, JAPAN	CR 4X30T	18.50M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
YING RICH	8,708	1997	ZHONGHUA, CHINA	CR 2X200T	1.10M	CHINESE	VIA AUCTION

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	85.000DWT	2021	DALIAN SHIPBUILDING	-	AVIC LEASING	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1112	1189	1125	948	1773	1348
BCI	2037	1987	1493	824	3632	2075
BPI	1018	1170	1333	1170	1775	1450
BSI	701	870	911	825	1204	1034
BHSI	451	536	584	515	675	596

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
TAMMO	17,191	2011	JIANGSU YANGZIJIAN, CHINA	CR 2X45T	1,345	8.50M	GREEK	ENBLOC
ARIAN	17,158	2011	JIANGSU YANGZIJIAN, CHINA	CR 2X45T	1,345	8.50M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	BOXY LADY	18,447	1996	6,753	450-460	INDIA OPT. BANGADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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